



HYFLUX LTD

Company Registration No.: 200002722Z
(Incorporated in the Republic of Singapore)

APPOINTMENT OF MR LAU WING TAT AS BOARD DIRECTOR AND A MEMBER OF THE AUDIT COMMITTEE

Hyflux Ltd is pleased to announce the appointment of Mr Lau Wing Tat as a director and a member of the Audit Committee with effect from 1 July 2014. Mr Lau is considered to be a non-executive independent director for the purpose of Rule 704(8) of the SGX-ST Listing Manual.

Mr Lau is the Chairman of the ASEAN Economic Community Fund, an investment fund. He has close to 30 years of experience in investment management.

Mr Lau joined the Government of Singapore Investment Corporation in 1983. During his 20-year tenure with GIC, he handled investments in equities and held numerous roles in various departments. He last served as a member of the senior management team where he was actively involved in developing and implementing its investment and risk management processes and advising on its trading operations. From 2005 to 2007, Mr Lau was the Chief Investment Officer and later CEO of DBS Asset Management, a wholly-owned subsidiary of the DBS Group. Thereafter, he took on several directorships and advisory roles. He is currently a director of the Central Provident Fund Board and NTUC Income Insurance Co-operative.

Mr Lau holds a Bachelor of Engineering (First Class Honours) from the University of Singapore and is a Chartered Financial Analyst.

With the appointment of Mr Lau, Hyflux's Board of Directors now comprises eight members. They are:

- Ms Olivia Lum
- Mr Teo Kiang Kok
- Mr Lee Joo Hai
- Mr Gay Chee Cheong
- Mr Christopher Murugasu
- Mr Simon Tay
- Mr Gary Kee
- Mr Lau Wing Tat

BY ORDER OF THE BOARD
LIM POH FONG
COMPANY SECRETARY
SUBMITTED ON 1 JULY 2014 TO SGX-ST