

Our Probe Card Solutions recorded 73% Revenue Growth for 9MFY14

Improvement contributed by newly acquired business and its organic activity growth

-----MEDIA RELEASE FOR IMMEDIATE CIRCULATION-----

(SINGAPORE, May 6, 2014) – SGX mainboard-listed Ellipsiz Ltd and its subsidiaries (the "Group"), a probe card and distribution & services solutions provider to the semiconductor, electronics manufacturing and telecommunication industries, today reported net profits after tax and non-controlling interests (NPATMI) of \$8.1 million on revenue of \$107.2 million for the nine months period ended 31 March 2014 (9MFY14). For the quarter (3QFY14), the Group achieved net profits of \$0.6 million and revenue of \$33.0 million.

Revenue improved by 15% to \$107.2 million for 9MFY14, mainly contributed by 73% increase in our Probe Card solutions (PCS) revenue, to \$43.4 million. The growth was lifted by both positive contribution from its newly acquired business and its organic activity growth. The better performance in PCS was, however, partially muted by 7% decline in our Distribution & Services solutions (DSS) revenue to \$63.8 million arising from reduced facilities activities.

The Group reported NPATMI of \$8.1 million for 9MFY14 compared with \$1.9 million for the corresponding nine months a year ago. The significantly improved NPATMI included one-time negative goodwill of \$11.5 million from business acquisition activity, partially offset by post-acquisition integration and restructuring cost of \$5.2 million as well as acquisition cost of \$1.1 million. Excluding these one-time income and expenses, the Group had net profit of \$2.9 million from its operating activities, of which \$0.6 million was derived during 3QFY14.

Melvin Chan, CEO of Ellipsiz Ltd, said: "We are glad to have reported an improved 9MFY14 performance and sustained our profitability in 3QFY14. With the on-track integration of our newly acquired business of PCS, we are progressing to optimize business leverages across our products and markets portfolio to respond to market demand. For the long term, our team remained committed towards achieving business sustainability and resiliency."

| - ENDS | _ |
|------------|---|
| LIVES | |

Investor Relations contact: Ong Suat Lian, Investor Relations, Ellipsiz Office: 65-6311-8500

Email: <u>ir@ellipsiz.com</u>

About Ellipsiz, Ltd

Ellipsiz is a leading probe card company and semiconductor service provider serving the semiconductor, electronics manufacturing and telecommunication industries. Our probe card division, SV Probe is one of the global leaders in the design and manufacture of custom, engineered-to-order probing solutions for the semiconductor industry. We also provide comprehensive range of semiconductor manufacturing equipment, outsourced services and consumables products.

Ellipsiz currently has 25 production facilities, sales and customer support centers spread across 14 geographic locations. We are headquartered in Singapore and have operations in China, France, India, Japan, Malaysia, New Zealand, Taiwan ROC, Thailand, USA and Vietnam.

Ellipsiz is listed on the main board of the Singapore Exchange. We employ more than 1,100 people worldwide and reported revenue of S\$124 million for the financial year ended 30 June 2013. Please visit us on the web at www.ellipsiz.com.