

For Immediate Release

UnUsUaL Reports 1H FY2021 Performance

- Focus on improving business performance and financial position
- Despite challenging global conditions, the Group ensures continuity through this period by seizing opportunities and strengthening the pipeline of projects

SINGAPORE, 14 November 2020 – UnUsUaL Limited (SGX: 1D1) ("UnUsUaL", the "Company", or collectively with its subsidiaries, the "Group"), today announced its financial results for the half year ended 30 September 2020 ("1H FY2021").

	1H FY2021	1H FY2020	yoy change
Revenue (S\$ million)	1.1	33.9	(96.8%)
Gross (Loss)/Profit (S\$ million)	(1.0)	11.4	(109.0%)
Gross (Loss)/Profit Margin (%)	(94.7)	33.7	N.M
Net (Loss)/Profit (S\$ million)	(3.4)	6.1	(156.1%)
Net (Loss)/Profit Margin (%)	(313.9)	17.9	N.M.
EPS (S\$ cents) *	(0.33)	0.59	(155.9)

1H FY2021 Financial Performance

*EPS of the Group for 1H FY2021 was calculated based on the 2020 weighted average number of ordinary shares 1,029,179,292.

The Group registered a net loss of S\$3.4 million in 1H FY2021 due to lower revenue recorded during the period, as most of the live events around the world remain suspended as a result of COVID-19.

Commenting on the Group's 1H FY2021 results, Chief Executive Officer of UnUsUaL, Mr Leslie Ong said, "*The pandemic has presented very challenging conditions for our operations. This is evident in our first half financial results. During this unprecedented period, we had to make tough decisions and be ready for the new normal. As we have*



shared previously, we cut down our operating expenses (including our staff costs), defer discretionary spending and sought additional revenue streams. We are grateful for the support of all our staff and business partners, who have continued to believe in us."

Looking Ahead

Regionally, as the pandemic comes under control in some countries, we are seeing some promising developments. In late August 2020, UnUsUaL played a part to promote Taiwan's first post-pandemic, full scale concert by Mandopop singer-songwriter Eric Chou at Taipei Arena. The Group has launched The Beethoven Experience 《真情无界:纪念贝多芬诞辰 250 周年声音交互艺术体验大展》in Shanghai, an immersive exhibition celebrating the 250th anniversary of the birth of Beethoven. The exhibition, which was launched on 19 Sep 2020, will run for a minimum period of six months, and looks forward to welcoming over 1,000 guests per day in Shanghai, before going on tour across China.

We are looking forward to resume larger live events in some cities once the local authorities permit so.

The pandemic in Singapore has also stabilised in recent months and travel restrictions are gradually being lifted. From 1 Oct 2020, the Singapore Tourism Board had started to accept applications for organisers to pilot meetings, incentives, conventions and exhibitions of up to 250 attendees.

"We are monitoring each country's progress in opening up and concurrently, planning for this eventuality. Apart from live concerts, we have made some inroads into the virtual and online space. We have shared some developments, and will make the appropriate announcements as and when we have any substantial developments." Mr Leslie Ong added.

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About UnUsUaL Limited

Established in 1997, UnUsUaL Limited started as a stage, sound and lighting equipment rental business. It has grown to become one of the leading names in concert promotion and event production in Asia. Its presence in Singapore is represented by UnUsUaL Entertainment, UnUsUaL Productions, UnUsUaL Development; UnUsUaL Productions in Malaysia; and UnUsUaL Entertainment International in Hong Kong.

Its ability to deliver a complete technical solution has seen the company working on large scale events such as the Singapore Arts Festival, the Chingay Parade, SG50 Youth Celebrate! and the Formula One Singapore Grand Prix. The company also promotes and organises world class concerts and events for artistes such as Air Supply, Andy Lau, Cesar Millan, Chang Hui Mei, G.E.M, Hillsong, Jacky Cheung, Jay Chou, JJ Lin, Kim Soo Hyun, Lee Min Ho, Lionel Richie, Mariah Carey, Michael Bublé, Park Bo Gum, Pet Shop Boys, S.H.E., Stefanie Sun, Rain and Yanni in Singapore and the region.

In 2016, UnUsUaL Group of Companies was acquired by mm2 Asia Limited, a Singapore-based, SGX-ST Mainboard listed producer of films, TV/online content and cinema operator. UnUsUaL Limited was listed on the SGX-ST Catalist board on 10 April 2017.

For more information, please visit us at www.unusual.com.sg

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This press release has been prepared by the Company and its contents have been reviewed by the Company' sponsor, Hong Leong Finance Limited (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST").

This document has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.

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