



**SERIAL SYSTEM LTD**

(Incorporated in the Republic of Singapore on 22 April 1992)

(Registration No. 199202071D)

(the “**Company**”)

**NOTICE OF TRANSFER OF TREASURY SHARES  
(Pursuant to Rule 704(28) of the SGX-ST Listing Manual)**

The board of directors (the “**Board**”) of Serial System Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the following details in relation to the transfer of Treasury Shares, pursuant to the Rule 704(28) of the Singapore Exchange Securities Trading Limited:

(a)	Date of the sale, transfer, cancellation and/or use:	13 July 2021	
(b)	Purpose of such sale, transfer, cancellation and/or use:	Sale of Shares via Placement as per announcement dated 12 July 2021	
(c)	Number of treasury shares sold, transferred, cancelled and/or used:	9,000,000 shares	
(d)	Number of treasury shares before and after such sale, transfer, cancellation and/or use:	Before change	9,946,000
		After change	946,000
(e)	Percentage of the number of treasury shares against the total number of issued ordinary shares (excluding treasury shares) that is listed before and after such sale, transfer, cancellation and/or use <sup>(1)</sup> :	Before change	1.11%
		After change	0.10%
(f)	Value of the treasury shares if they are used for a sale or transfer, or cancelled:	S\$1,350,000	

Notes:

(1) The issued share capital of the Company comprises 895,841,914 ordinary shares (excluding 9,946,000 treasury shares) before the sale/transfer. Immediately after the sale/transfer, the issued share capital of the Company becomes 904,841,914 ordinary shares (excluding 946,000 treasury shares).

BY ORDER OF THE BOARD

**Derek Goh Bak Heng**  
Executive Chairman / Group CEO

13 July 2021