

KOYO INTERNATIONAL LIMITED

Registration No. 200100075E (Incorporated in Singapore)

CEO and Managing Director on Medical Leave of Absence

The board of directors (the "Board") of Koyo International Limited (the "Company" and together with its subsidiaries, collectively known as the "Group") wishes to announce that the CEO and Managing Director Mr Foo Chek Heng has taken leave of absence due to medical reasons.

During his absence, his duties and responsibilities will be covered by Executive Director, Mr Foo Suay Wei.

The Group's businesses are continuing to operate as usual. The Board will provide update to shareholders as may be necessary.

By Order of the Board

Shirley Tan Company Secretary 24 January 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Jennifer Tan, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00, Income at Raffles Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).