



Sinostar PEC Holdings Limited

(Company Registration No.:200609833N)

PAST RECURRENT IPTS – PROGRESS OF PREPARATION OF CIRCULAR

1. Reference is made to Sinostar Pec Holdings Limited (the “**Company**”)’s announcement dated 28 February 2022 in relation to the Past Recurrent IPTs (the “**Announcement**”). Unless otherwise defined herein, all capitalised terms used in this announcement shall have the meanings given to them in the Announcement.
2. The Board wishes to announce the progress on its preparation of the Circular (the “**Preparation**”).
3. As at the date of this announcement, the Company has appointed an IFA and relevant professionals for the purposes of the said Preparation.
4. Since the Announcement, the Company has been busy with the Preparation which is currently in progress, and the Circular shall be dispatched to the Shareholders in due course.

BY ORDER OF THE BOARD

Li Xiang Ping
Executive Chairman and CEO
30 March 2022