

**FRAGRANCE GROUP LIMITED**

Company Registration No.: 200006656M

**SETTING UP OF SUBSIDIARIES & ACQUISITION OF THE IMPERIAL HOTEL,
BLACKPOOL, UNITED KINGDOM**

SETTING UP OF SUBSIDIARIES

The Board of Directors of Fragrance Group Limited (the “Company”, and together with its subsidiaries, the “Group”) wishes to announce that the Group has incorporated the following subsidiaries in the United Kingdom:

S/N	Name of Subsidiary	Initial Paid Up Capital GBP	Principal Activity
1	Fragrance UK Investment Limited	5,000,000	Investment Holding Company
2	Fragrance UK-Blackpool Limited	1,000,000	Property Investment Holding Company
3	Fragrance UK Hotel Management Limited	100,000	Hotel Management Company

ACQUISITION OF PROPERTY

The Board of Directors of Fragrance Group Limited (the “Company”, and together with its subsidiaries, the “Group”) wishes to announce that the Group’s subsidiary, Fragrance UK-Blackpool Limited has entered into a contract to acquire The Imperial Hotel, Blackpool located at Promenade, Blackpool, FY1 2HB, United Kingdom (the “Property”), at the purchase consideration of GBP12,800,000.

The Property – an existing 4 star hotel, built in 1867 and one of the first hotels the Victorians built in the new seaside resort of Blackpool - has a freehold tenure with a total land area of approximately 9,388 square metres. Situated on North Promenade, the Property is a Blackpool landmark, and has welcomed a host of royalty, politicians, statesmen and stars of the stage and screen over the years. The Property enjoys spectacular sea views and close proximity to all major attractions.



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The Imperial Hotel, Blackpool



Front façade of the hotel building



Night view of the hotel building

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This stunning Victorian Blackpool hotel boasts unblocked panoramic view of the Irish Sea. With 180 modern bedrooms it offers all the amenities expected from an outstanding 4 star hotel. It also has an indoor pool and the No.10 bar, which has served drinks to many British Prime Ministers. With 14 flexible meeting rooms for up to 600 delegates, 180 bedrooms, 9 suites, free Wi-Fi, plenty of parking, and less than a mile from the train station, this is an excellent destination for conferences in the North West of United Kingdom.

The acquisition of the Property is not expected to have a material impact on the net tangible assets or earnings per share of the Company for the current financial year ending 31 December 2017.

Upon completion, this transaction is expected to contribute positively to the results of the Group for the current financial year ending 31 December 2017.

None of the Directors nor Substantial Shareholders of the Company has any interest, direct or indirect, in the abovementioned transaction, other than their indirect interest by virtue of their shareholding in the Company.

By order of the Board

Periakaruppan Aravindan
Executive Director

25 January 2017