OTHERS TOP GLOVE CORPORATION BHD ("TOP GLOVE" OR THE "COMPANY") CLARIFICATION ON THE EDGE MARKETS ARTICLE ÓN 30 MARCH 2021

TOP GLOVE CORPORATION BHD

Announcement **Type**

OTHERS Subject

TOP GLOVE CORPORATION BHD ("TOP GLOVE" OR THE Description

CLARIFICATION ON THE EDGE MARKETS ARTICLE ON 30

MARCH 2021

Reference is made to The Edge Markets article titled "US Customs issues seize order on Top Glove products on forced labour finding" which appeared on 30 March 2021.

The Company wishes to announce that our U.S. Counsels are in midst of liaising with representatives from U.S. Customs and Border Protection (CBP) to obtain more clarity and information on the latest order issued by CBP.

The Company, at this juncture, is unable to ascertain the quantum on financial and operational impacts arising from the above.

The Company had earlier submitted the report prepared by the appointed independent international consultant to CBP for review. In its published statement on 9 March 2021, the said independent international consultant is of the view that further progress had been made with regard to the forced labour indicators and considering Top Glove's ongoing actions, the findings do not amount to systemic forced labour.

The Company wishes to inform all its stakeholders it will take all necessary steps to address the issue and shall make the necessary announcement as appropriate when there are further developments to the above matter.

This announcement is dated 30 March 2021.

Announcement Info	
Company Name	TOP GLOVE CORPORATION BHD
Stock Name	TOPGLOV
Date Announced	30 Mar 2021
Category	General Announcement for PLC
Reference Number	GA1-30032021-00033

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