TT INTERNATIONAL LIMITED

Company Registration Number 198403771D

(Incorporated in Singapore)

ANNOUNCEMENT

BANKRUPTCY DECISION OF INDONESIAN SUBSIDIARY

1. The Board of Directors (the "**Board**") of TT International Limited (the "**Company**"), along with its subsidiaries and associated companies (collectively the "**Group"**) refers to:

   (a) its announcement dated 17 August 2018 ("**17 August 2018 Announcement**") in relation to the granting of petition by the Commercial Court of the Central Jakarta District Court ("**Indonesia Court**") for Company's indirect Indonesian subsidiary, PT Sumber Electrindo Makmur ("**PT Sumber**") to be placed under the Suspension of Debt Payment Obligations regime (Penundaan Kewajiban Pembayaran Utang).

   (b) its announcement dated 1 May 2019 ('**1 May 2019 Announcement**") that it was brought to the attention of the Company on 26 April 2019, pursuant to an Indonesian newspaper advertisement published on 8 April 2019 ("**8 April 2019 Advertisement**") that the Indonesian Court had on 4 April 2019, decided amongst others, the calling of creditors' meetings and the submission of claims against PT Sumber (in Bankruptcy) to the curator team appointed by the Indonesia Court.

   (collectively, the "**Previous Announcements**")

2 The Company wishes to announce that it has been brought to the Group's attention that PT Sumber (in bankruptcy) had been placed under bankruptcy proceeding pursuant to the Decision of the Commercial Court at Central Jakarta District Court ("Court") on 28 March 2019. The Curators of Bankruptcy and Administrator, registered in Ministry of Law and Human Rights of the Republic of Indonesia, has been appointed as Curator Team of Bankruptcy of PT Sumber (In Bankruptcy) by the Court.

   Accordingly the Group is deemed to have lost control of PT Sumber (in bankruptcy) as of 28 March 2019.

3 The Company will make further announcements as and when there are material developments.

4 Trading in the Company's shares on the SGX-ST has been voluntary suspended by the Company on 4 August 2017.

BY ORDER OF THE BOARD

Koh Sock Tin
Company Secretary
14 November 2019