PROCURRI CORPORATION LIMITED
(Company Registration No. 201306969W)
(Incorporated in the Republic of Singapore)

GRANT OF SHARE AWARDS PURSUANT TO PROCURRI CORPORATION PERFORMANCE SHARE PLAN

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*Unless otherwise defined, all terms not defined herein shall be as defined in the rules of the Procurri Corporation Performance Share Plan (the "**Procurri PSP**").*

In accordance with Rule 704(29) of the Listing Manual of Singapore Exchange Securities Trading Limited ("**SGX-ST**"), the board of directors (the "**Board**" or "**Directors**") of Procurri Corporation Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce the grant of share awards (the "**Awards**") to the Participants (the awardees being the executive directors of the Company and certain employees of the Group) pursuant to the Procurri PSP.

The details on the grant of Awards are as follows:-

Date of grant of Awards	12 May 2020
Exercise price	Not applicable
Number of Awards granted	1,540,500 Awards
Average price of the Company's shares for the five (5) immediately preceding trading days prior to the date of grant	S$0.275 per share
Number of Awards granted to each Director and controlling shareholders (and each of their associates), if any	A total of 949,000 awards are granted to the following Directors: - **Directors:** — **Awards** Thomas Sean Murphy (Executive Director) — 534,500 Edward John Flachbarth (Executive Director) — 414,500 **Total** — **949,000**
Vesting period of the Awards	Subject to the satisfaction of the prescribed performance conditions, the Awards granted to the respective Participants will be released in various proportions within 60 days from 12 May 2020, 1 January 2021 and 1 January 2022 (where applicable), in accordance with their respective vesting periods, and such vesting period are in accordance with the terms of the Procurri PSP.

BY ORDER OF THE BOARD
PROCURRI CORPORATION LIMITED

Thomas Sean Murphy
Chairman and Global Chief Executive Officer
12 May 2020