JASON HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 201119167Z)

RECEIPT OF THE LISTING AND QUOTATION NOTICE IN RELATION TO:

(1) PROPOSED PLACEMENT OF 2,000,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF JASON HOLDINGS LIMITED IN CONNECTION WITH THE SCHEME ("PROPOSED PLACEMENT")

(2) PROPOSED ISSUE OF 513,253,613 NEW ORDINARY SHARES IN THE CAPITAL OF JASON HOLDINGS LIMITED UNDER THE SCHEME ("PROPOSED SCHEME SHARE ISSUE")

The board of directors ("**Board**") of Jason Holdings Limited ("**Company**") refers to the Company's announcements dated 27 and 28 February 2017 in relation to, *inter alia*, the Proposed Placement and Proposed Scheme Share Issue. Unless otherwise defined herein, all capitalised terms have the same meanings as defined in the aforementioned announcements.

The Board is pleased to announce that the Company had, on 3 May 2017, received the listing and quotation notice from the SGX-ST ("**Listing and Quotation Notice"**) for the listing of, and quotation for:

(a) 2,000,000,000 new ordinary shares in the capital of the Company pursuant to the Proposed Placement ("**Placement Shares**"); and

(b) 513,253,613 new ordinary shares in the capital of the Company in accordance with the Scheme ("**Scheme Shares**"),

subject to the following:

(i) compliance with the SGX-ST's listing requirements; and

(ii) Shareholders' approval being obtained at a general meeting to be convened.

In addition, the SGX-ST requires the Placement Shares to be placed out within seven (7) market days from the date of the EGM of the Company to be convened for the purpose of seeking Shareholders' approval for the allotment and issue of the Placement Shares and the Scheme Shares.

A circular containing the notice of EGM and more details of the Proposed Placement and the Proposed Scheme Share Issue will be despatched to Shareholders in due course.

The Listing and Quotation Notice is not to be taken as an indication of the merits of the Proposed Placement, the Placement Shares, the Scheme Shares, the Proposed Scheme Share Issue, the Company, its subsidiaries and their securities.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. Shareholders and potential investors should note that there is no certainty or assurance that the shares of the Company will eventually resume trading on the SGX-ST. Shareholders and potential investors are advised to read all further announcements by the Company carefully and to consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD
JASON HOLDINGS LIMITED

Lim Chwee Kim
Non-Executive Director and Chairman
4 May 2017

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Advisors Private Limited ("**Sponsor**"), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr. Ong Hwee Li (Tel: (65) 6532 3829) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542. SAC Capital Private Limited is the parent company of SAC Advisors Private Limited.