

- **EZION HOLDINGS LIMITED FORMALLY ENTERS THE CHINA OFFSHORE WIND FARM MARKET**
- **ESTABLISHED SINOMARINE & TERAS (TIANJIN) OFFSHORE CO., LTD WITH SINOTRANS & CSC HOLDINGS CO., LTD**



SINGAPORE, 30th June 2016

FOR IMMEDIATE RELEASE

Ezion Holdings Limited (“Ezion”), (“Ezion” or together with its subsidiaries, the “Group”), a leading provider of Liftboats & Service Rigs (“Service Rigs”) marks the official entrance into the China offshore windfarm market with the formal establishment of SINOMARINE & TERAS (TIANJIN) OFFSHORE CO., LTD with SINOTRANS & CSC HOLDINGS CO., LTD on the 28th June 2016.

The opening ceremony was successfully held in Tianjin, China on the 28th June 2016 and was graced by distinguished guests from the Chinese government, officials from the Tianjin Dongjiang Free Trade Port Area, Chinese Port Authorities, IE Singapore, power generation companies, banks as well as senior representatives from both Ezion Holdings Limited and Sinotrans & CSC Holdings Co., Ltd.

Dr. Wang Kai Yuen, Chairman of Ezion Holdings Limited, said “We (Ezion Holdings Limited) are honored to enter into a joint venture with SINOTRANS & CSC HOLDINGS CO., LTD for the formal establishment of SINOMARINE & TERAS (TIANJIN) OFFSHORE CO., LTD. This successful establishment enables us to participate, share and apply our experience and expertise to the offshore wind farm energy market in China for which I am proud to be a part of.”



The formal establishment of SINOMARINE & TERAS (TIANJIN) OFFSHORE CO., LTD is a key development for the Group following the announcement on 14th December 2015 whereby Ezion announced that it had entered into a strategic cooperation agreement with a Chinese state-owned enterprise, China Huadian Corporation, to support offshore wind power installation projects in China.

Dr. Wang further elaborated: “The development of renewable energy does not only contribute to the improvement of China's climate and environment, but also to the world itself where the major countries have deliberated and concluded clear objectives during the 2015 United Nations Climate Change Conference in Paris. Hence, we will unswervingly adhere to this goal as a social responsibility for our business.”

SINOMARINE & TERAS (TIANJIN) OFFSHORE CO., LTD will enable the integration of domestic requirements for the operations of Service Rigs in the offshore wind farm market in China and has received strong support from the Administration Commission of Tianjin Dongjiang Free Trade Port Zone.

The Group also strengthen its relationship with China Huadian Corporation when SINOMARINE & TERAS (TIANJIN) OFFSHORE CO., LTD also signed a strategic cooperation agreement on 28th June 2016 with China Huadian Corporation to support offshore wind power installation projects in China and expects to operate 2 Service Rigs for offshore wind farm installation project by the end of 2016.

China is rich in offshore wind energy resources, with more than 18,000 sea miles of coastline and 3 million square kilometers of useable sea area that offers broad development opportunities for offshore wind projects.

About Ezion Holdings Limited (毅之安控股有限公司):

Ezion Holdings Limited (“Ezion”) and together with its subsidiaries (“the Group”) specialises in the development, ownership and chartering of strategic offshore assets to support the offshore energy markets.

The Group’s Service Rigs are focused in production enhancement and extraction related activities of the offshore oil and gas industry and can also support the offshore wind farm industry with their accommodation, loading, construction, installation and transportation capabilities and operate 100% in shallow waters.

The Group is the owner of one of the youngest, largest and most sophisticated fleet of Multi-Purpose Self Propelled Service Rigs in the world and one of the first to promote the usage of Multi-Purpose Self Propelled Service Rigs in Asia & Middle East. The Group is also the only operator in Southeast Asia with a fleet of Service Rigs that can be used both in the offshore oil and gas industry as well as the offshore wind farm industry.

The Group and its associated companies also has the capabilities in the design, engineering, procurement, construction and commissioning of Mobile Offshore Production Units and its related equipment and modules.

About SINOTRANS & CSC HOLDINGS CO., LTD (中国外运长航集团):

SINOTRANS & CSC HOLDINGS CO., LTD is a 100% subsidiary of China Merchants Group and China Merchants Group is operating under the direct administration of State-owned Assets Supervision and Administration Commission of the State Council. SINOTRANS & CSC HOLDINGS CO., LTD is a large scale modern corporate group with world-wide businesses in integrated logistics, shipping and shipbuilding industry.

About China Huadian Corporation (中国华电集团公司):

China Huadian Corporation is one of the five national power producers wholly owned by the state and regulated by the State-owned Assets Supervision and Administration Commission of the State Council.