BLUMONT GROUP LTD.
(Company Registration No.: 199302554G)
(Incorporated in the Republic of Singapore)

PROPOSED ADDITIONAL CORE BUSINESS AND PROPOSED TAKEOVER BID FOR GENESIS RESOURCES LIMITED – UPDATES ON THE GROUP'S INVESTEE COMPANIES

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1. INTRODUCTION

The board of directors (the "**Board**") of Blumont Group Ltd. (博诺有限公司) (the "**Company**") refers to its previous announcement (the "**Previous Announcement**") dated 24 February 2015 on the despatch of the circular dated 25 February 2015 (the "**Circular**") in relation to, amongst others, the Company's proposed inclusion of the business of exploration, exploitation, development and production of mineral and energy resources and investments in mineral and energy resources projects, entities and companies as an additional core business activity of the Company (the "**Proposed Additional Core Business**"). Unless otherwise defined, all capitalised terms used in this announcement have the same meanings as ascribed to them in the Previous Announcement.

The Company wishes to provide certain updates on the information contained in the Circular in relation to the Group's investee companies.

2. DISCOVERY METALS LIMITED ("DML")

As announced by DML on 27 February 2015, the board of directors of DML have appointed Michael Ryan and Stefan Dopking of FTI Consulting as voluntary administrators of DML (the "**Voluntary Administrators**"), with effect from 27 February 2015. The decision to appoint the Voluntary Administrators follows DML's lender group's demand for full and immediate repayment by DML of all monies (comprising principal repayments, interests and costs). Accordingly, the board of directors of DML considers DML to be insolvent or likely to be insolvent.

The Voluntary Administrators are working with DML's management team and secured lenders to fully understand the options available to the DML group, which may potentially include seeking expressions of interest to purchase the business and assets, a restructure or recapitalisation of the DML group.

Following the appointment of the Voluntary Administrators, the securities of DML were suspended from quotation on the ASX with immediate effect.

3. COKAL LIMITED ("COKAL")

As announced by Cokal on 27 February 2015, Cokal has requested a trading halt in respect of its shares on the ASX from the commencement of trading on 27 February 2015, pending an announcement by Cokal about a proposal in relation to a potential takeover offer. The trading halt will remain in place until the commencement of trading on 3 March 2015 unless before that time Cokal makes an announcement in relation to the proposal or requests that the trading halt be lifted.

4. UPDATES

The announcements of DML and Cokal are available on their respective announcements page on the ASX website at http://www.asx.com.au. Additional information on DML and CKA can be found at their respective websites at http://www.discoverymetals.com and http://www.cokal.com.au.

The Company will disclose any updates or further information on the Proposed Additional Core Business, Proposed Takeover Bid and/or its Circular when it is appropriate to do so.

BY ORDER OF THE BOARD
Blumont Group Ltd.

Ng Kim Huatt
Executive Director
27 February 2015