NERA TELECOMMUNICATIONS LTD

(Incorporated in the Republic of Singapore)
(Company Registration No.: 197802690R)

INCORPORATION OF NERA SOLUTIONS PHILIPPINES INC. AND NERA PAYMENT SOLUTIONS (THAILAND) LIMITED

The Board of Directors of Nera Telecommunications Ltd ("Company") wishes to announce that the Company has incorporated subsidiaries in Philippines and Thailand held under Nera Payment Solutions Pte. Ltd., the details of which are set out below:

Name of New Subsidiary	:	**Nera Solutions Philippines Inc.**
Authorised capital	:	₱ 11,000,000.00
Principal activities	:	Software solutions for electronic commerce and IT related enterprises, for banking, finance and online commerce entities
Name of New Subsidiary	:	**Nera Payment Solutions (Thailand) Limited**
Registered capital	:	THB 10,000,000.00
Principal activities	:	Sales, Leasing, Maintenance and Repair of payment card terminals

The incorporation of these subsidiaries is not expected to have any material impact on the consolidated net tangible assets per share and the consolidated earnings per share of the Company and its subsidiaries for the year ending 31 December 2015.

None of the directors, substantial shareholders or controlling shareholders of the Company have any interest in the above transactions, save for their interests arising by way of their directorships and/or shareholdings, as the case may be, in the Company.

By Order of the Board

Foo Soon Soo
Company Secretary

12 October 2015