UNION GAS HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 201626970Z)

AGREEMENTS FOR SUPPLYING PIPED AND LIQUEFIED NATURAL GAS

The Board of Directors (the "**Board**") of Union Gas Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that in the month of November the Company has entered into agreements with four customers from the packaging, food production, hospitality and waste management industries, to supply piped natural gas ("**PNG**") to their production and manufacturing plants. In addition, the Company has also signed a letter of intent with another customer to conduct technical and feasibility studies supplying liquefied natural gas ("**LNG**") to its production plant in the services and manufacturing sector ("the **Agreements**").

The value of the above Agreements is approximately S$2 million annually. The supply to the piped natural gas customers will commence around end of this year or early next year.

The supply of PNG and LNG will become the Group's fourth fuel product after liquefied petroleum gas, diesel and compressed natural gas.

The Agreements are not expected to have a material impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the financial year ending 31 December 2020.

None of the Directors and their respective associates has any interest, direct or indirect, in the Agreements (other than through their respective shareholding interests in the Company, if any).

By Order of the Board
UNION GAS HOLDINGS LIMITED

Teo Hark Piang
Executive Director and Chief Executive Officer
26 November 2020

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*This announcement has been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch ("**Sponsor**") in accordance with Rule 226(2)(b) of the Catalist Rules. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact persons for the Sponsor are Mr. Yee Chia Hsing, Head, Catalist, Investment Banking, Singapore and Mr Ken Lee, Associate Director, Investment Banking, Singapore. The contact particulars are 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, telephone: (65) 6337-5115.