HC SURGICAL SPECIALISTS LIMITED

Incorporated in the Republic of Singapore Registration No. 201533429G

ENTRY INTO AGREEMENT WITH AIA SINGAPORE PRIVATE LIMITED

The Board of Directors (the "Board") of HC Surgical Specialists Limited (the "Company" and together with its subsidiaries, the "Group") is pleased to announce that it has signed an agreement with AIA Singapore Private Limited ("AIA") to provide quality services for certain of AIA's eligible insured clients, for a second term with effect from 1 July 2022 (the "Appointment" or "Agreement"). The Agreement is valid for 3 years.

Further details on the Appointment can be found in a press release which is separately announced today.

The Appointment is not expected to have any material impact on the consolidated earnings per share or net tangible assets per share of the Group for the current financial year ending 31 May 2023.

Save for their interests in the Company, none of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the Agreement.

By Order of the Board

Dr. Heah Sieu Min Executive Director and Chief Executive Officer 3 July 2022

About HC Surgical Specialists Limited

HC Surgical Specialists Limited (the "Company") was incorporated on 1 September 2015 in Singapore and listed on Catalist of the Singapore Exchange Securities Trading Limited on 3 November 2016. The Company, its subsidiaries and associated company are a medical services group primarily engaged in the provision of endoscopic procedures, including gastroscopies and colonoscopies, and general surgery services with a focus on colorectal procedures across a network of 16 clinics located throughout Singapore.

This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "Sponsor"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer, at 7 Temasek Boulevard, #18-03B, Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.