

**ENVICTUS INTERNATIONAL HOLDINGS LIMITED**

(Company Registration No: 200313131Z)

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**PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS CUM WARRANTS ISSUE  
- USE OF PROCEEDS FROM THE RIGHTS CUM WARRANTS ISSUES**

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The Board of Directors (the “**Board**”) of Envictus International Holdings Limited (the “**Company**”) refers to its announcements dated 18 June 2018, 3 September 2018, 19 October 2018, 29 October 2018, 23 November 2018, 29 November 2018, 15 January 2019, 14 February 2019, 26 March 2019 and 14 May 2019, its circular to shareholders dated 1 October 2018 and the offer information statement dated 29 October 2018 (the “**Offer Information Statement**”) in relation to the Rights cum Warrants Issue. Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Offer Information Statement.

The Company wishes to provide an update on the utilisation of the net proceeds of S\$16.531 million (after deducting expenses of S\$0.30 million relating to the Rights cum Warrants Issue) raised from the Rights cum Warrants Issue (the “**Net Proceeds**”) as set out below:

<b>Use of Net Proceeds</b>	<b>Amount Utilised (as of 26 March 2019)</b>	<b>Amount Utilised (as of 14 May 2019)</b>	<b>Amount Utilised (as of the date of this announcement)</b>
Repayment of bank borrowings	S\$6.593 million	S\$6.593 million	S\$6.593 million
Working capital	S\$4.304 million	S\$4.685 million	S\$4.685 million
Expansion of existing businesses	S\$4.740 million	S\$5.060 million	S\$5.253 million
<b>Total</b>	<b>S\$15.637 million</b>	<b>S\$16.338 million</b>	<b>S\$16.531 million</b>

The Company has fully utilised the Net Proceeds from the Rights cum Warrants Issue. The utilisation of the Net Proceeds is in accordance with its intended use as stated in its announcement dated 26 March 2019.

BY ORDER OF THE BOARD  
ENVICTUS INTERNATIONAL HOLDINGS LIMITED

KHOR SIN KOK  
Group Chief Executive Officer

25 June 2019