

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C05



Distribution Date: 25-Nov-2025
 03-Nov-2025 5:48:47 PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H		10/31/2025	0.00000%	8,931,944,926.22	0.00	70,686,861.45	0.00	8,861,258,064.77	70,686,861.45	0.00
1M-1	30711XNS9	11/24/2025	4.84727%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H		10/31/2025	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2A	30711XNT7	11/24/2025	6.49727%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH		10/31/2025	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2B	30711XNU4	11/24/2025	6.49727%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-BH		10/31/2025	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2C	30711XNV2	11/24/2025	6.49727%	4,790,852.87	25,074.90	109,965.74	0.00	4,680,887.13	135,040.64	0.00
1M-CH		10/31/2025	0.00000%	219,774,816.46	0.00	5,044,550.58	0.00	214,730,265.87	5,044,550.58	0.00
1M-2	30711XNX8	11/24/2025	6.49727%	4,790,852.87	25,074.90	109,965.74	0.00	4,680,887.13	135,040.64	0.00
1M-2H		10/31/2025	0.00000%	219,774,816.46	0.00	5,044,550.58	0.00	214,730,265.87	5,044,550.58	0.00
1B-1	30711XNW0	11/24/2025	7.89727%	50,455,558.00	320,982.60	0.00	0.00	50,455,558.00	320,982.60	0.00
1B-1H		10/31/2025	0.00000%	168,300,733.00	0.00	0.00	0.00	168,300,733.00	0.00	0.00
1B-2H		10/31/2025	0.00000%	212,796,064.22	0.00	0.00	93,880.41	212,702,183.81	0.00	6,054,107.19
1A-I1	30711XNY6	11/24/2025	1.80000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I2	30711XPA6	11/24/2025	1.40000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I3	30711XPC2	11/24/2025	1.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I4	30711XPE8	11/24/2025	0.60000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I1	30711XPG3	11/24/2025	1.80000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I2	30711XPJ7	11/24/2025	1.40000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I3	30711XPL2	11/24/2025	1.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I4	30711XPN8	11/24/2025	0.60000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1C-I1	30711XPQ1	11/24/2025	1.80000%	0.00	6,946.74	0.00	0.00	0.00	6,946.74	0.00
1C-I2	30711XPS7	11/24/2025	1.40000%	0.00	5,403.02	0.00	0.00	0.00	5,403.02	0.00
1C-I3	30711XPU2	11/24/2025	1.00000%	0.00	3,859.30	0.00	0.00	0.00	3,859.30	0.00
1C-I4	30711XPW8	11/24/2025	0.60000%	0.00	2,315.58	0.00	0.00	0.00	2,315.58	0.00
1E-A1	30711XNZ3	11/24/2025	4.69727%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A2	30711XPB4	11/24/2025	5.09727%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A3	30711XPD0	11/24/2025	5.49727%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A4	30711XPF5	11/24/2025	5.89727%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B1	30711XPH1	11/24/2025	4.69727%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B2	30711XPK4	11/24/2025	5.09727%	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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Distribution Date: 25-Nov-2025
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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1E-B3	30711XPM0	11/24/2025	5.49727%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B4	30711XPP3	11/24/2025	5.89727%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-C1	30711XPR9	11/24/2025	4.69727%	4,790,852.87	18,128.17	109,965.74	0.00	4,680,887.13	128,093.91	0.00
1E-C2	30711XPT5	11/24/2025	5.09727%	4,790,852.87	19,671.88	109,965.74	0.00	4,680,887.13	129,637.62	0.00
1E-C3	30711XPV0	11/24/2025	5.49727%	4,790,852.87	21,215.60	109,965.74	0.00	4,680,887.13	131,181.34	0.00
1E-C4	30711XPX6	11/24/2025	5.89727%	4,790,852.87	22,759.32	109,965.74	0.00	4,680,887.13	132,725.06	0.00
1E-D1	30711XPY4	11/24/2025	4.69727%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-D2	30711XPZ1	11/24/2025	5.09727%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-D3	30711XQA5	11/24/2025	5.49727%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-D4	30711XQB3	11/24/2025	5.89727%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-D5	30711XQC1	11/24/2025	6.49727%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-F1	30711XQD9	11/24/2025	4.69727%	4,790,852.87	18,128.17	109,965.74	0.00	4,680,887.13	128,093.91	0.00
1E-F2	30711XQE7	11/24/2025	5.09727%	4,790,852.87	19,671.88	109,965.74	0.00	4,680,887.13	129,637.62	0.00
1E-F3	30711XQF4	11/24/2025	5.49727%	4,790,852.87	21,215.60	109,965.74	0.00	4,680,887.13	131,181.34	0.00
1E-F4	30711XQG2	11/24/2025	5.89727%	4,790,852.87	22,759.32	109,965.74	0.00	4,680,887.13	132,725.06	0.00
1E-F5	30711XQH0	11/24/2025	6.49727%	4,790,852.87	25,074.90	109,965.74	0.00	4,680,887.13	135,040.64	0.00
1-X1	30711XQJ6	11/24/2025	1.80000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1-X2	30711XQK3	11/24/2025	1.40000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1-X3	30711XQL1	11/24/2025	1.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1-X4	30711XQM9	11/24/2025	0.60000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1-Y1	30711XQN7	11/24/2025	1.80000%	0.00	6,946.74	0.00	0.00	0.00	6,946.74	0.00
1-Y2	30711XQP2	11/24/2025	1.40000%	0.00	5,403.02	0.00	0.00	0.00	5,403.02	0.00
1-Y3	30711XQQ0	11/24/2025	1.00000%	0.00	3,859.30	0.00	0.00	0.00	3,859.30	0.00
1-Y4	30711XQR8	11/24/2025	0.60000%	0.00	2,315.58	0.00	0.00	0.00	2,315.58	0.00
Totals				9,855,746,295.93	596,806.52	81,985,585.75	93,880.41	9,773,666,829.75	82,582,392.27	6,054,107.19

All Record Dates are based upon the governing documents and logic set forth as of closing.

This document is provided by Computershare Trust Company, N.A., or one or more of its affiliates (collectively, "Computershare"), in its named capacity or as agent of or successor to Wells Fargo Bank, N.A., or one or more of its affiliates ("Wells Fargo"), by virtue of the acquisition by Computershare of substantially all the assets of the corporate trust services business of Wells Fargo. This report is compiled by Computershare Trust Company, N.A. from information provided by third parties. Computershare Trust Company, N.A. has not independently confirmed the accuracy of the information.

Effective March 1, 2023 our Computershare Corporate Trust office located at 600 S 4th Street Minneapolis, MN 55415 has moved and our new address is 1505 Energy Park Drive St. Paul, Minnesota 55108. Please update your records to reflect the new address.

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Credit-Linked Notes

Series 2017-C05



Distribution Date: 25-Nov-2025
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	42,110,586,170.00	8,931,944,926.22	25,032,487.23	45,654,374.22	0.00	0.00	70,686,861.45	8,861,258,064.77	0.21042828	70,686,861.45
1M-1	353,291,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-1H	18,594,696.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2A	5,600,312.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-AH	256,907,237.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2B	5,600,312.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-BH	256,907,237.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2C	6,533,682.97	4,790,852.87	39,229.20	70,736.54	0.00	0.00	109,965.74	4,680,887.13	0.71642398	109,965.74
1M-CH	299,725,125.00	219,774,816.46	1,799,593.84	3,244,956.75	0.00	0.00	5,044,550.58	214,730,265.87	0.71642398	5,044,550.58
1M-2	17,734,308.00	4,790,852.87	39,229.20	70,736.54	0.00	0.00	109,965.74	4,680,887.13	0.26394529	109,965.74
1M-2H	813,539,600.00	219,774,816.46	1,799,593.84	3,244,956.75	0.00	0.00	5,044,550.58	214,730,265.87	0.26394568	5,044,550.58
1B-1	50,455,558.00	50,455,558.00	0.00	0.00	0.00	0.00	0.00	50,455,558.00	1.00000000	0.00
1B-1H	168,300,733.00	168,300,733.00	0.00	0.00	0.00	0.00	0.00	168,300,733.00	1.00000000	0.00
1B-2H	218,756,291.00	212,796,064.22	0.00	0.00	0.00	93,880.41	93,880.41	212,702,183.81	0.97232488	0.00
1A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A1	5,600,312.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A2	5,600,312.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A3	5,600,312.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A4	5,600,312.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-B1	5,600,312.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-B2	5,600,312.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-B3	5,600,312.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-B4	5,600,312.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-C1	6,533,682.97	4,790,852.87	39,229.20	70,736.54	0.00	0.00	109,965.74	4,680,887.13	0.71642398	109,965.74
1E-C2	6,533,682.97	4,790,852.87	39,229.20	70,736.54	0.00	0.00	109,965.74	4,680,887.13	0.71642398	109,965.74
1E-C3	6,533,682.97	4,790,852.87	39,229.20	70,736.54	0.00	0.00	109,965.74	4,680,887.13	0.71642398	109,965.74
1E-C4	6,533,682.97	4,790,852.87	39,229.20	70,736.54	0.00	0.00	109,965.74	4,680,887.13	0.71642398	109,965.74

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1E-D1	11,200,625.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-D2	11,200,625.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-D3	11,200,625.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-D4	11,200,625.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-D5	11,200,625.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-F1	12,133,995.48	4,790,852.87	39,229.20	70,736.54	0.00	0.00	109,965.74	4,680,887.13	0.38576635	109,965.74
1E-F2	12,133,995.48	4,790,852.87	39,229.20	70,736.54	0.00	0.00	109,965.74	4,680,887.13	0.38576635	109,965.74
1E-F3	12,133,995.48	4,790,852.87	39,229.20	70,736.54	0.00	0.00	109,965.74	4,680,887.13	0.38576635	109,965.74
1E-F4	12,133,995.48	4,790,852.87	39,229.20	70,736.54	0.00	0.00	109,965.74	4,680,887.13	0.38576635	109,965.74
1E-F5	12,133,995.48	4,790,852.87	39,229.20	70,736.54	0.00	0.00	109,965.74	4,680,887.13	0.38576635	109,965.74
1-X1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	44,770,142,598.55	9,855,746,295.93	29,063,196.11	52,922,389.66	0.00	93,880.41	82,079,466.16	9,773,666,829.75	0.21830770	81,985,585.75

NOTE: Original Face Amounts for 1M-2/1M-2H were adjusted as a result of the CAS 2017-C05 tender offer. See Supplemental Reporting on the final page of this report for additional information.

NOTE: Original Face Amounts for 1B-1/1B-1H were adjusted as a result of the CAS 2017-C05 tender offer. See Supplemental Reporting on the final page of this report for additional information.

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	42,110,586,170.00	212.10687712	0.59444642	1.08415433	0.00000000	0.00000000	1.67860075	210.42827637	0.21042828	1.67860075
1M-1	353,291,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	18,594,696.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2A	5,600,312.52	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-AH	256,907,237.50	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2B	5,600,312.52	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-BH	256,907,237.50	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2C	6,533,682.97	733.25456648	6.00414808	10.82644205	0.00000000	0.00000000	16.83059013	716.42397635	0.71642398	16.83059013
1M-CH	299,725,125.00	733.25456603	6.00414743	10.82644223	0.00000000	0.00000000	16.83058963	716.42397637	0.71642398	16.83058963
1M-2	17,734,308.00	270.14602825	2.21205135	3.98868340	0.00000000	0.00000000	6.20073476	263.94529350	0.26394529	6.20073476
1M-2H	813,539,600.00	270.14642737	2.21205439	3.98868936	0.00000000	0.00000000	6.20074374	263.94568362	0.26394568	6.20074374
1B-1	50,455,558.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-1H	168,300,733.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-2H	218,756,291.00	972.75403257	0.00000000	0.00000000	0.00000000	0.42915525	0.42915525	972.32487732	0.97232488	0.00000000
1A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A1	5,600,312.52	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A2	5,600,312.52	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A3	5,600,312.52	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A4	5,600,312.52	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B1	5,600,312.52	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B2	5,600,312.52	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B3	5,600,312.52	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B4	5,600,312.52	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-C1	6,533,682.97	733.25456648	6.00414808	10.82644205	0.00000000	0.00000000	16.83059013	716.42397635	0.71642398	16.83059013

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C05



Distribution Date: 25-Nov-2025
 03-Nov-2025 5:48:47 PM

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1E-C2	6,533,682.97	733.25456648	6.00414808	10.82644205	0.00000000	0.00000000	16.83059013	716.42397635	0.71642398	16.83059013
1E-C3	6,533,682.97	733.25456648	6.00414808	10.82644205	0.00000000	0.00000000	16.83059013	716.42397635	0.71642398	16.83059013
1E-C4	6,533,682.97	733.25456648	6.00414808	10.82644205	0.00000000	0.00000000	16.83059013	716.42397635	0.71642398	16.83059013
1E-D1	11,200,625.03	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-D2	11,200,625.03	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-D3	11,200,625.03	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-D4	11,200,625.03	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-D5	11,200,625.03	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-F1	12,133,995.48	394.82896445	3.23299939	5.82961648	0.00000000	0.00000000	9.06261587	385.76634858	0.38576635	9.06261587
1E-F2	12,133,995.48	394.82896445	3.23299939	5.82961648	0.00000000	0.00000000	9.06261587	385.76634858	0.38576635	9.06261587
1E-F3	12,133,995.48	394.82896445	3.23299939	5.82961648	0.00000000	0.00000000	9.06261587	385.76634858	0.38576635	9.06261587
1E-F4	12,133,995.48	394.82896445	3.23299939	5.82961648	0.00000000	0.00000000	9.06261587	385.76634858	0.38576635	9.06261587
1E-F5	12,133,995.48	394.82896445	3.23299939	5.82961648	0.00000000	0.00000000	9.06261587	385.76634858	0.38576635	9.06261587
1-X1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C05



Distribution Date: 25-Nov-2025
03-Nov-2025 5:48:47 PM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	N/A	N/A	0.00000 %	8,931,944,926.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,861,258,064.77
1M-1	N/A	N/A	4.84727 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2A	N/A	N/A	6.49727 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2B	N/A	N/A	6.49727 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-BH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2C	10/27/25 - 11/24/25	29	6.49727 %	4,790,852.87	25,074.90	0.00	0.00	0.00	0.00	25,074.90	0.00	4,680,887.13
1M-CH	N/A	N/A	0.00000 %	219,774,816.46	0.00	0.00	0.00	0.00	0.00	0.00	0.00	214,730,265.87
1M-2	10/27/25 - 11/24/25	29	6.49727 %	4,790,852.87	25,074.90	0.00	0.00	0.00	0.00	25,074.90	0.00	4,680,887.13
1M-2H	N/A	N/A	0.00000 %	219,774,816.46	0.00	0.00	0.00	0.00	0.00	0.00	0.00	214,730,265.87
1B-1	10/27/25 - 11/24/25	29	7.89727 %	50,455,558.00	320,982.60	0.00	0.00	0.00	0.00	320,982.60	0.00	50,455,558.00
1B-1H	N/A	N/A	0.00000 %	168,300,733.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	168,300,733.00
1B-2H	N/A	N/A	0.00000 %	212,796,064.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	212,702,183.81
1A-I1	N/A	N/A	1.80000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I2	N/A	N/A	1.40000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I3	N/A	N/A	1.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I4	N/A	N/A	0.60000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I1	N/A	N/A	1.80000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I2	N/A	N/A	1.40000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I3	N/A	N/A	1.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I4	N/A	N/A	0.60000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1C-I1	10/27/25 - 11/24/25	29	1.80000 %	4,790,852.87	6,946.74	0.00	0.00	0.00	0.00	6,946.74	0.00	4,680,887.13
1C-I2	10/27/25 - 11/24/25	29	1.40000 %	4,790,852.87	5,403.02	0.00	0.00	0.00	0.00	5,403.02	0.00	4,680,887.13
1C-I3	10/27/25 - 11/24/25	29	1.00000 %	4,790,852.87	3,859.30	0.00	0.00	0.00	0.00	3,859.30	0.00	4,680,887.13
1C-I4	10/27/25 - 11/24/25	29	0.60000 %	4,790,852.87	2,315.58	0.00	0.00	0.00	0.00	2,315.58	0.00	4,680,887.13
1E-A1	N/A	N/A	4.69727 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A2	N/A	N/A	5.09727 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A3	N/A	N/A	5.49727 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A4	N/A	N/A	5.89727 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B1	N/A	N/A	4.69727 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B2	N/A	N/A	5.09727 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C05



Distribution Date: 25-Nov-2025
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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1E-B3	N/A	N/A	5.49727 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B4	N/A	N/A	5.89727 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-C1	10/27/25 - 11/24/25	29	4.69727 %	4,790,852.87	18,128.17	0.00	0.00	0.00	0.00	18,128.17	0.00	4,680,887.13
1E-C2	10/27/25 - 11/24/25	29	5.09727 %	4,790,852.87	19,671.88	0.00	0.00	0.00	0.00	19,671.88	0.00	4,680,887.13
1E-C3	10/27/25 - 11/24/25	29	5.49727 %	4,790,852.87	21,215.60	0.00	0.00	0.00	0.00	21,215.60	0.00	4,680,887.13
1E-C4	10/27/25 - 11/24/25	29	5.89727 %	4,790,852.87	22,759.32	0.00	0.00	0.00	0.00	22,759.32	0.00	4,680,887.13
1E-D1	N/A	N/A	4.69727 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-D2	N/A	N/A	5.09727 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-D3	N/A	N/A	5.49727 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-D4	N/A	N/A	5.89727 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-D5	N/A	N/A	6.49727 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-F1	10/27/25 - 11/24/25	29	4.69727 %	4,790,852.87	18,128.17	0.00	0.00	0.00	0.00	18,128.17	0.00	4,680,887.13
1E-F2	10/27/25 - 11/24/25	29	5.09727 %	4,790,852.87	19,671.88	0.00	0.00	0.00	0.00	19,671.88	0.00	4,680,887.13
1E-F3	10/27/25 - 11/24/25	29	5.49727 %	4,790,852.87	21,215.60	0.00	0.00	0.00	0.00	21,215.60	0.00	4,680,887.13
1E-F4	10/27/25 - 11/24/25	29	5.89727 %	4,790,852.87	22,759.32	0.00	0.00	0.00	0.00	22,759.32	0.00	4,680,887.13
1E-F5	10/27/25 - 11/24/25	29	6.49727 %	4,790,852.87	25,074.90	0.00	0.00	0.00	0.00	25,074.90	0.00	4,680,887.13
1-X1	N/A	N/A	1.80000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1-X2	N/A	N/A	1.40000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1-X3	N/A	N/A	1.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1-X4	N/A	N/A	0.60000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1-Y1	10/27/25 - 11/24/25	29	1.80000 %	4,790,852.87	6,946.74	0.00	0.00	0.00	0.00	6,946.74	0.00	4,680,887.13
1-Y2	10/27/25 - 11/24/25	29	1.40000 %	4,790,852.87	5,403.02	0.00	0.00	0.00	0.00	5,403.02	0.00	4,680,887.13
1-Y3	10/27/25 - 11/24/25	29	1.00000 %	4,790,852.87	3,859.30	0.00	0.00	0.00	0.00	3,859.30	0.00	4,680,887.13
1-Y4	10/27/25 - 11/24/25	29	0.60000 %	4,790,852.87	2,315.58	0.00	0.00	0.00	0.00	2,315.58	0.00	4,680,887.13
Totals					596,806.52	0.00	0.00	0.00	0.00	596,806.52	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Connecticut Avenue Securities Credit-Linked Notes Series 2017-C05



Distribution Date: 25-Nov-2025
03-Nov-2025 5:48:47 PM

Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	42,110,586,170.00	0.00000 %	212.10687712	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	210.42827637
1M-1	353,291,000.00	4.84727 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	18,594,696.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2A	5,600,312.52	6.49727 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-AH	256,907,237.50	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2B	5,600,312.52	6.49727 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-BH	256,907,237.50	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2C	6,533,682.97	6.49727 %	733.25456648	3.83778952	0.00000000	0.00000000	0.00000000	0.00000000	3.83778952	0.00000000	716.42397635
1M-CH	299,725,125.00	0.00000 %	733.25456603	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	716.42397637
1M-2	17,734,308.00	6.49727 %	270.14602825	1.41392041	0.00000000	0.00000000	0.00000000	0.00000000	1.41392041	0.00000000	263.94529350
1M-2H	813,539,600.00	0.00000 %	270.14642737	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	263.94568362
1B-1	50,455,558.00	7.89727 %	1000.00000000	6.36168963	0.00000000	0.00000000	0.00000000	0.00000000	6.36168963	0.00000000	1000.00000000
1B-1H	168,300,733.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1B-2H	218,756,291.00	0.00000 %	972.75403257	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	972.32487732
1A-I1	0.00	1.80000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I2	0.00	1.40000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I3	0.00	1.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I4	0.00	0.60000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I1	0.00	1.80000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I2	0.00	1.40000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I3	0.00	1.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I4	0.00	0.60000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I1	0.00	1.80000 %	733.25456648	1.06321963	0.00000000	0.00000000	0.00000000	0.00000000	1.06321963	0.00000000	716.42397635
1C-I2	0.00	1.40000 %	733.25456648	0.82694860	0.00000000	0.00000000	0.00000000	0.00000000	0.82694860	0.00000000	716.42397635
1C-I3	0.00	1.00000 %	733.25456648	0.59067757	0.00000000	0.00000000	0.00000000	0.00000000	0.59067757	0.00000000	716.42397635
1C-I4	0.00	0.60000 %	733.25456648	0.35440654	0.00000000	0.00000000	0.00000000	0.00000000	0.35440654	0.00000000	716.42397635
1E-A1	5,600,312.52	4.69727 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A2	5,600,312.52	5.09727 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A3	5,600,312.52	5.49727 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1E-A4	5,600,312.52	5.89727 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B1	5,600,312.52	4.69727 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B2	5,600,312.52	5.09727 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B3	5,600,312.52	5.49727 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B4	5,600,312.52	5.89727 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-C1	6,533,682.97	4.69727 %	733.25456648	2.77457142	0.00000000	0.00000000	0.00000000	0.00000000	2.77457142	0.00000000	716.42397635
1E-C2	6,533,682.97	5.09727 %	733.25456648	3.01084092	0.00000000	0.00000000	0.00000000	0.00000000	3.01084092	0.00000000	716.42397635
1E-C3	6,533,682.97	5.49727 %	733.25456648	3.24711194	0.00000000	0.00000000	0.00000000	0.00000000	3.24711194	0.00000000	716.42397635
1E-C4	6,533,682.97	5.89727 %	733.25456648	3.48338297	0.00000000	0.00000000	0.00000000	0.00000000	3.48338297	0.00000000	716.42397635
1E-D1	11,200,625.03	4.69727 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-D2	11,200,625.03	5.09727 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-D3	11,200,625.03	5.49727 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-D4	11,200,625.03	5.89727 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-D5	11,200,625.03	6.49727 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-F1	12,133,995.48	4.69727 %	394.82896445	1.49399841	0.00000000	0.00000000	0.00000000	0.00000000	1.49399841	0.00000000	385.76634858
1E-F2	12,133,995.48	5.09727 %	394.82896445	1.62122032	0.00000000	0.00000000	0.00000000	0.00000000	1.62122032	0.00000000	385.76634858
1E-F3	12,133,995.48	5.49727 %	394.82896445	1.74844304	0.00000000	0.00000000	0.00000000	0.00000000	1.74844304	0.00000000	385.76634858
1E-F4	12,133,995.48	5.89727 %	394.82896445	1.87566577	0.00000000	0.00000000	0.00000000	0.00000000	1.87566577	0.00000000	385.76634858
1E-F5	12,133,995.48	6.49727 %	394.82896445	2.06649986	0.00000000	0.00000000	0.00000000	0.00000000	2.06649986	0.00000000	385.76634858
1-X1	0.00	1.80000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X2	0.00	1.40000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X3	0.00	1.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X4	0.00	0.60000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y1	0.00	1.80000 %	394.82896445	0.57250227	0.00000000	0.00000000	0.00000000	0.00000000	0.57250227	0.00000000	385.76634858
1-Y2	0.00	1.40000 %	394.82896445	0.44527955	0.00000000	0.00000000	0.00000000	0.00000000	0.44527955	0.00000000	385.76634858
1-Y3	0.00	1.00000 %	394.82896445	0.31805682	0.00000000	0.00000000	0.00000000	0.00000000	0.31805682	0.00000000	385.76634858
1-Y4	0.00	0.60000 %	394.82896445	0.19083409	0.00000000	0.00000000	0.00000000	0.00000000	0.19083409	0.00000000	385.76634858

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT

Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	569,070.31
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(93,880.41)
Total Deposits	475,189.90
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	456,023.24
Total Withdrawals (Pool Distribution Amount)	475,189.90
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL

Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES

Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	75,935,258.18
Total Principal Reduction Cumulative	34,239,130,666.81
Scheduled Principal Current	26,871,310.26
Scheduled Principal Cumulative	4,385,131,590.85
Unscheduled Principal Current	48,970,067.51
Unscheduled Principal Cumulative	29,847,944,965.27
Senior Reduction Amount	70,686,861.45
Subordinate Reduction Amount	5,154,516.32
Calculated Tranche Write-down Amount	93,880.41
Calculated Tranche Write-up Amount	0.00
Modification Loss Amount	71,619.97
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	570,687.21
Informational Reporting	
At Issuance Loan Count	174672
Period Beginning Loan Count	53848
Period Reference Pool Removal Loan Count	288
Period Ending Loan Count	53560
UPB at Origination	44,384,164,000.00
UPB at Issuance	43,751,258,359.44
UPB Actual Current	9,512,127,692.63
Period PIF Loan Count Current	286
PIF Loan Count Cumulative	120768
Period PIF Loan UPB Current	42,487,115.45
PIF Loan UPB Cumulative	28,579,460,229.50
Period Partial Prepayment Amount	6,185,869.92
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	180
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	32,335,843.87
Credit Event Amount Current	610,659.38
Credit Event Amount Cumulative	28,875,974.80
Total Active Modified Loan Count	876
Total Active Modified Loan UPB	208,654,498.86
Adjusted SOFR	4.297270%

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Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	93.156928%
Subordinate Percentage	6.843072%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	3.750000 %	6.840000 %	6.840000 %
1M-1	0.00	0.00	2.900000 %	6.840000 %	6.840000 %
1M-1H	0.00	0.00	2.900000 %	6.840000 %	6.840000 %
1M-2A	0.00	0.00	2.300000 %	6.840000 %	6.840000 %
1M-2B	0.00	0.00	1.700000 %	6.840000 %	6.840000 %
1M-2C	0.00	0.00	1.000000 %	4.500000 %	4.540000 %
1M-2	0.00	0.00	1.000000 %	4.500000 %	4.540000 %
1M-2H	0.00	0.00	1.000000 %	4.500000 %	4.540000 %
1B-1	0.00	0.00	0.500000 %	2.220000 %	2.240000 %
1B-1H	0.00	0.00	0.500000 %	2.220000 %	2.240000 %
1B-2H	93,880.41	0.00	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

	Original	Current
Origination Rep and Warranty Settlement Loan Count	0	0
Origination Rep and Warranty Settlement Amount	0.00	0.00
Origination Rep and Warranty Settlement UPB	0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	434	80,431,807.18	0.810306 %	0.845571 %
60 Days	111	20,422,447.60	0.207244 %	0.214699 %
90 Days	35	7,212,063.80	0.065347 %	0.075820 %
120 Days	26	4,170,073.21	0.048544 %	0.043840 %
150 Days	31	7,366,530.77	0.057879 %	0.077444 %
180+ Days	105	22,561,055.62	0.196042 %	0.237182 %
Totals	742	142,163,978.18	1.385362 %	1.494555 %

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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	326	87,090,257.10	71,619.97	0.082236

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0042988715	220,956.70	161.11	0.072915
Summary	0042989071	164,145.34	85.49	0.052082
Summary	0042990161	82,503.52	51.56	0.062494
Summary	0042991392	134,763.69	152.89	0.113450
Summary	0042994080	200,157.06	145.95	0.072918
Summary	0042995763	143,625.03	162.37	0.113051
Summary	0042996962	430,250.02	417.25	0.096978
Summary	0042997000	88,737.96	9.24	0.010413
Summary	0043000107	244,439.25	229.16	0.093749
Summary	0043000139	314,399.09	294.75	0.093750
Summary	0043002121	359,769.88	184.38	0.051249
Summary	0043002721	260,446.44	81.39	0.031250
Summary	0043004734	457,549.88	285.97	0.062500
Summary	0043004745	561,376.64	521.61	0.092916
Summary	0043004814	322,297.69	302.60	0.093888
Summary	0043004835	339,491.41	134.36	0.039577
Summary	0043004978	141,615.61	112.08	0.079144
Summary	0043005227	285,677.24	303.04	0.106078
Summary	0043005454	206,998.49	86.25	0.041667
Summary	0043005463	148,860.89	217.09	0.145834
Summary	0043005541	182,664.35	57.08	0.031249
Summary	0043005986	118,906.22	129.42	0.108842
Summary	0043007027	303,185.48	189.49	0.062500
Summary	0043007084	174,218.55	290.36	0.166664
Summary	0043007924	252,935.49	79.04	0.031249

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0043007942	429,196.41	671.09	0.156360
Summary	0043008349	316,126.39	197.58	0.062500
Summary	0043008605	248,964.41	207.47	0.083333
Summary	0043008729	156,237.11	120.43	0.077082
Summary	0043009223	118,308.87	151.41	0.127979
Summary	0043009895	165,865.47	241.89	0.145835
Summary	0043009945	218,627.35	191.40	0.087546
Summary	0043010779	354,803.03	443.50	0.124999
Summary	0043010911	109,013.98	113.56	0.104170
Summary	0043011345	427,204.34	396.94	0.092916
Summary	0043011482	216,663.44	156.18	0.072084
Summary	0043013742	101,534.24	84.61	0.083331
Summary	0043013785	536,915.72	391.50	0.072916
Summary	0043013870	252,255.02	231.83	0.091903
Summary	0043014498	138,189.02	133.88	0.096882
Summary	0043014727	355,206.06	148.00	0.041666
Summary	0043014979	347,092.54	397.71	0.114583
Summary	0043015619	282,669.39	266.78	0.094379
Summary	0043016247	553,928.44	173.10	0.031250
Summary	0043016526	494,287.44	205.95	0.041666
Summary	0043017262	107,982.03	11.25	0.010418
Summary	0043017323	191,166.87	139.39	0.072915
Summary	0043017499	325,888.13	290.10	0.089018
Summary	0043018058	284,530.53	2.51	0.000882
Summary	0043018931	194,465.11	245.47	0.126228
Summary	0043019573	352,176.17	361.43	0.102628
Summary	0043019634	182,401.32	152.77	0.083755
Summary	0043019839	216,461.06	188.61	0.087133
Summary	0043020086	136,480.60	56.87	0.041669
Summary	0043020468	228,007.87	38.51	0.016890
Summary	0043020563	298,583.17	248.82	0.083334
Summary	0043021188	194,159.52	20.22	0.010414
Summary	0043022819	99,520.05	9.54	0.009586
Summary	0043024060	717,708.60	491.25	0.068447

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0043025624	359,112.71	261.85	0.072916
Summary	0043026204	354,167.01	325.72	0.091968
Summary	0043026268	395,292.61	205.88	0.052083
Summary	0043027378	402,636.26	293.59	0.072917
Summary	0043027589	372,173.18	351.21	0.094367
Summary	0043029082	342,235.74	285.20	0.083334
Summary	0043030314	583,722.79	547.24	0.093750
Summary	0043031462	588,884.91	134.20	0.022789
Summary	0043031916	230,897.41	240.52	0.104167
Summary	0043031968	537,106.19	727.33	0.135416
Summary	0043032203	157,821.06	49.32	0.031251
Summary	0043032700	81,580.79	110.47	0.135412
Summary	0043033397	180,483.14	188.00	0.104165
Summary	0043033428	155,889.93	241.32	0.154802
Summary	0043033521	191,944.05	157.00	0.081795
Summary	0043034369	197,156.21	205.37	0.104166
Summary	0043034643	123,075.49	12.82	0.010416
Summary	0043034961	284,790.06	59.33	0.020833
Summary	0043035160	102,651.30	90.05	0.087724
Summary	0043035602	197,822.76	155.68	0.078697
Summary	0043035796	275,965.13	172.48	0.062501
Summary	0043036420	303,604.33	379.51	0.125002
Summary	0043036460	324,157.22	31.07	0.009585
Summary	0043038606	97,102.71	90.22	0.092912
Summary	0043038991	117,406.08	195.68	0.166669
Summary	0043039212	434,927.63	346.30	0.079622
Summary	0043039420	184,419.49	384.21	0.208335
Summary	0043039466	408,282.74	39.83	0.009755
Summary	0043039642	216,649.00	255.80	0.118071
Summary	0043040390	124,419.54	37.93	0.030486
Summary	0043040508	119,121.99	110.68	0.092913
Summary	0043041335	78,613.10	131.02	0.166664
Summary	0043041782	79,868.13	116.47	0.145828
Summary	0043041783	67,638.58	98.64	0.145834

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Modification Loss Detail

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Summary	0043042239	234,757.63	220.09	0.093752
Summary	0043042445	161,685.58	33.68	0.020831
Summary	0043042501	188,557.46	138.93	0.073680
Summary	0043043033	465,404.51	242.40	0.052084
Summary	0043043659	302,056.70	300.95	0.099634
Summary	0043044023	278,748.03	87.11	0.031250
Summary	0043044078	386,082.49	160.87	0.041667
Summary	0043045670	238,917.45	149.32	0.062499
Summary	0043046513	179,037.36	279.75	0.156252
Summary	0043047008	419,448.66	218.46	0.052083
Summary	0043047450	186,612.46	97.19	0.052081
Summary	0043047618	101,373.85	126.72	0.125003
Summary	0043047907	157,559.89	32.82	0.020830
Summary	0043048404	252,263.28	186.75	0.074030
Summary	0043049357	137,789.89	100.47	0.072915
Summary	0043049816	246,822.19	154.26	0.062498
Summary	0043050296	207,310.65	259.14	0.125001
Summary	0043050510	350,439.43	255.53	0.072917
Summary	0043051737	321,421.41	133.93	0.041668
Summary	0043052038	233,836.29	73.07	0.031248
Summary	0043052177	251,156.22	18.03	0.007179
Summary	0043052196	201,841.66	126.15	0.062499
Summary	0043052353	482,385.63	425.28	0.088162
Summary	0043052554	395,637.09	288.49	0.072918
Summary	0043052557	145,281.67	166.47	0.114584
Summary	0043053268	267,260.43	261.65	0.097901
Summary	0043053477	368,766.39	313.20	0.084932
Summary	0043054701	227,183.12	189.32	0.083334
Summary	0043054857	410,162.78	570.14	0.139003
Summary	0043055214	167,317.77	26.37	0.015760
Summary	0043055485	358,778.45	149.49	0.041666
Summary	0043055833	207,187.70	180.44	0.087090
Summary	0043056016	133,077.06	105.84	0.079533
Summary	0043056714	166,742.09	233.17	0.139839

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0043056857	215,095.40	221.52	0.102987
Summary	0043057797	316,228.63	254.19	0.080382
Summary	0043058838	263,460.59	164.66	0.062499
Summary	0043059118	258,123.01	241.99	0.093750
Summary	0043059200	453,287.53	283.30	0.062499
Summary	0043059994	478,915.78	548.76	0.114584
Summary	0043060406	238,124.48	74.41	0.031248
Summary	0043060764	585,480.75	975.80	0.166666
Summary	0043060834	338,981.75	367.19	0.108321
Summary	0043060946	364,713.72	265.94	0.072917
Summary	0043061462	433,171.36	586.59	0.135418
Summary	0043062231	130,502.45	134.48	0.103048
Summary	0043062386	134,439.64	176.98	0.131643
Summary	0043062428	112,245.10	108.90	0.097020
Summary	0043062466	235,369.10	269.69	0.114582
Summary	0043062635	156,453.97	226.85	0.144995
Summary	0043062966	196,456.94	102.32	0.052083
Summary	0043063242	177,008.61	147.51	0.083335
Summary	0043063278	209,593.82	240.16	0.114584
Summary	0043063552	289,591.96	211.16	0.072916
Summary	0043068369	186,264.30	191.39	0.102752
Summary	0043069368	100,994.68	113.87	0.112749
Summary	0043073151	341,491.49	103.87	0.030417
Summary	0043074482	174,454.74	218.07	0.125001
Summary	0043075885	466,507.91	385.75	0.082689
Summary	0043076172	232,669.38	96.95	0.041669
Summary	0043076277	118,544.28	37.05	0.031254
Summary	0043076297	320,609.35	113.50	0.035401
Summary	0043076309	220,469.48	317.27	0.143907
Summary	0043076726	373,840.84	180.70	0.048336
Summary	0043077078	590,001.06	654.03	0.110852
Summary	0043077708	89,366.33	75.24	0.084193
Summary	0043077854	363,717.77	265.21	0.072916
Summary	0043078227	325,801.92	40.60	0.012462

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0043078318	195,031.30	60.95	0.031251
Summary	0043078379	101,367.89	179.83	0.177403
Summary	0043078608	144,610.27	196.36	0.135786
Summary	0043079276	221,888.23	134.06	0.060418
Summary	0043079331	311,901.79	64.98	0.020833
Summary	0043079612	160,783.83	133.99	0.083335
Summary	0043079623	165,918.77	155.55	0.093751
Summary	0043079628	155,511.34	97.19	0.062497
Summary	0043079677	380,146.93	593.98	0.156250
Summary	0043079745	225,431.87	164.38	0.072918
Summary	0043079811	292,545.89	182.84	0.062500
Summary	0043080065	309,397.57	386.75	0.125001
Summary	0043080372	168,986.14	105.62	0.062502
Summary	0043080750	204,891.49	213.43	0.104167
Summary	0043081009	466,175.28	437.04	0.093750
Summary	0043081348	195,778.00	265.12	0.135419
Summary	0043081492	310,194.20	161.56	0.052084
Summary	0043081522	226,266.15	212.12	0.093748
Summary	0043081856	245,269.73	281.04	0.114584
Summary	0043082289	423,142.07	352.62	0.083334
Summary	0043082426	135,580.39	261.32	0.192742
Summary	0043082928	542,111.77	564.70	0.104167
Summary	0043083249	204,834.27	276.35	0.134914
Summary	0043083275	231,832.65	241.49	0.104166
Summary	0043083515	140,468.82	102.43	0.072920
Summary	0043083559	271,299.40	197.82	0.072916
Summary	0043083724	242,884.14	9.69	0.003990
Summary	0043083911	137,408.38	56.11	0.040834
Summary	0043084083	113,445.68	162.29	0.143055
Summary	0043084150	101,138.86	115.89	0.114585
Summary	0043084236	328,287.40	205.18	0.062500
Summary	0043084262	210,870.43	285.55	0.135415
Summary	0043084926	191,468.32	179.50	0.093749
Summary	0043085195	406,653.17	254.16	0.062500

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0043085210	104,126.06	86.77	0.083332
Summary	0043085287	97,538.05	18.29	0.018752
Summary	0043085295	341,575.50	199.25	0.058333
Summary	0043085405	515,785.54	268.64	0.052084
Summary	0043085994	289,820.76	30.19	0.010417
Summary	0043089192	222,991.18	116.14	0.052083
Summary	0043089487	364,014.92	338.23	0.092917
Summary	0043090635	734,301.07	633.61	0.086287
Summary	0043090825	330,408.12	206.51	0.062501
Summary	0043092160	112,314.06	23.40	0.020834
Summary	0043092896	373,274.73	116.65	0.031250
Summary	0043092921	338,437.96	317.29	0.093751
Summary	0043095135	113,382.85	106.30	0.093753
Summary	0043095461	224,223.89	239.07	0.106621
Summary	0043095536	230,451.89	166.12	0.072084
Summary	0043096266	221,613.09	46.17	0.020834
Summary	0043096812	196,789.84	143.49	0.072915
Summary	0043096828	180,726.22	131.78	0.072917
Summary	0043097646	579,958.21	302.06	0.052083
Summary	0043099839	99,707.69	83.09	0.083334
Summary	0043100214	375,192.54	508.07	0.135416
Summary	0043102995	458,516.08	429.86	0.093750
Summary	0043103396	163,997.04	153.75	0.093752
Summary	0043103875	356,665.71	222.92	0.062501
Summary	0043104805	231,781.28	120.72	0.052084
Summary	0043105244	471,531.71	392.94	0.083333
Summary	0043105873	134,548.89	84.09	0.062498
Summary	0043106047	393,251.07	19.64	0.004994
Summary	0043106759	221,097.82	191.32	0.086532
Summary	0043107168	428,851.54	312.70	0.072916
Summary	0043107177	457,721.44	406.49	0.088807
Summary	0043107624	279,726.26	87.41	0.031248
Summary	0043108581	210,432.13	219.20	0.104167
Summary	0043109588	227,206.77	142.00	0.062498

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0043109733	130,922.12	13.64	0.010418
Summary	0043109915	412,768.89	293.48	0.071100
Summary	0043110243	424,217.14	462.69	0.109069
Summary	0043110438	251,513.63	131.00	0.052085
Summary	0043111868	332,836.08	338.31	0.101645
Summary	0043112501	447,270.96	372.73	0.083334
Summary	0043112848	236,049.09	122.94	0.052082
Summary	0043113013	193,979.66	80.82	0.041664
Summary	0043113712	572,305.65	894.23	0.156250
Summary	0043113768	374,786.53	15.11	0.004032
Summary	0043115246	334,302.93	323.61	0.096801
Summary	0043115561	174,217.64	108.89	0.062502
Summary	0043115750	203,527.83	48.54	0.023849
Summary	0043116297	399,008.54	420.37	0.105354
Summary	0043116336	89,904.32	9.37	0.010422
Summary	0043117562	168,064.20	157.01	0.093423
Summary	0043118861	623,203.44	1,168.51	0.187501
Summary	0043119079	212,639.57	243.65	0.114584
Summary	0043119225	325,477.60	270.87	0.083222
Summary	0043120136	375,134.63	390.77	0.104168
Summary	0043120786	388,359.26	566.36	0.145834
Summary	0043121547	136,581.05	142.27	0.104165
Summary	0043122217	292,439.30	335.09	0.114584
Summary	0043122760	144,080.45	240.13	0.166664
Summary	0043123992	206,287.46	192.86	0.093491
Summary	0043124215	364,697.19	151.96	0.041667
Summary	0043124236	76,421.56	87.57	0.114588
Summary	0043125984	291,332.66	121.39	0.041667
Summary	0043126405	264,105.80	202.72	0.076757
Summary	0043126783	176,414.03	220.52	0.125001
Summary	0043127853	361,589.77	142.07	0.039290
Summary	0043127907	226,266.15	212.12	0.093748
Summary	0043129058	118,323.82	110.93	0.093751
Summary	0043129146	526,439.92	1,161.86	0.220701

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0043129515	171,025.64	167.43	0.097898
Summary	0043130756	311,797.24	129.92	0.041668
Summary	0043131495	107,077.27	133.85	0.125003
Summary	0043131574	114,490.06	107.45	0.093851
Summary	0043132081	575,846.16	479.87	0.083333
Summary	0043132568	297,028.37	123.76	0.041666
Summary	0043132952	125,232.50	53.77	0.042936
Summary	0043133194	342,266.25	385.80	0.112719
Summary	0043133704	118,749.06	98.96	0.083335
Summary	0043134464	172,189.21	152.54	0.088589
Summary	0043136080	496,928.56	445.63	0.089677
Summary	0043136363	430,256.58	368.84	0.085726
Summary	0043136619	358,647.40	261.51	0.072916
Summary	0043136848	94,656.77	59.16	0.062499
Summary	0043137024	136,771.34	207.06	0.151391
Summary	0043137245	416,151.76	346.79	0.083333
Summary	0043138886	367,525.68	267.99	0.072917
Summary	0043139417	326,917.44	68.11	0.020834
Summary	0043139982	154,281.47	130.98	0.084897
Summary	0043142865	170,130.27	194.32	0.114218
Summary	0043143098	132,566.53	165.71	0.125001
Summary	0043144135	170,512.69	163.59	0.095940
Summary	0043144838	108,704.55	45.29	0.041663
Summary	0043144944	270,946.57	141.12	0.052084
Summary	0043145622	155,565.83	162.05	0.104168
Summary	0043146073	350,262.75	401.34	0.114583
Summary	0043146172	219,569.69	181.43	0.082630
Summary	0043146210	292,771.85	87.54	0.029900
Summary	0043146228	416,328.82	607.15	0.145834
Summary	0043146636	238,710.27	245.50	0.102844
Summary	0043146898	368,634.73	422.39	0.114582
Summary	0043146960	112,794.86	129.24	0.114580
Summary	0043147108	144,940.22	177.69	0.122595
Summary	0043147277	583,732.61	637.52	0.109214

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0043147338	237,888.54	346.92	0.145833
Summary	0043147538	274,251.22	171.41	0.062501
Summary	0043147822	136,145.54	85.09	0.062499
Summary	0043148396	399,534.93	166.47	0.041666
Summary	0043148665	157,843.19	194.89	0.123471
Summary	0043148700	238,297.51	173.76	0.072917
Summary	0043149184	313,484.62	293.89	0.093749
Summary	0043149294	367,961.85	303.80	0.082563
Summary	0043149510	103,771.68	94.02	0.090603
Summary	0043151264	256,770.07	80.24	0.031250
Summary	0043152166	208,363.31	267.98	0.128612
Summary	0043152386	174,816.46	54.63	0.031250
Summary	0043154047	103,333.10	2.33	0.002255
Summary	0043154084	324,005.98	277.07	0.085514
Summary	0043156064	524,915.92	218.71	0.041666
Summary	0043156689	358,083.95	111.90	0.031250
Summary	0043157379	401,788.23	251.12	0.062501
Summary	0043157728	209,287.11	239.81	0.114584
Summary	0043157732	447,585.03	699.35	0.156250
Summary	0043158175	372,461.76	193.99	0.052083
Summary	0043158559	158,387.97	98.99	0.062498
Summary	0043159053	148,418.22	143.97	0.097003
Summary	0043159431	152,681.27	111.33	0.072917
Summary	0043160396	601,030.80	688.68	0.114583
Summary	0043161040	52,201.71	50.24	0.096242
Summary	0043161245	506,840.22	527.96	0.104167
Summary	0043161386	229,274.32	247.51	0.107954
Summary	0043162097	82,247.47	111.38	0.135421
Summary	0043162263	104,528.64	151.99	0.145405

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Realized Loss Summary
Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
2	610,659.38	93,852.41	15.369

Realized Loss Detail
Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0043035109	423,388.83	62,103.40	14.668
0043056223	187,270.55	31,749.01	16.954

Realized Loss Summary
Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
1	176,446.84	28.00	4,170.55	2.364

Realized Loss Detail
Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0043137447	176,446.84	28.00	4,170.55	2.364

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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
164	28,875,974.80	6,054,110.69	20.966

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0042988482	87,871.13	96,352.85	109.652
0042989765	104,358.15	35,669.82	34.180
0042991587	318,095.30	109,022.76	34.274
0042991761	446,801.62	94,276.12	21.100
0042992072	167,393.75	25,989.13	15.526
0042996033	126,827.78	27,305.54	21.530
0042996776	74,478.35	28,042.19	37.651
0042997201	126,518.35	20,077.27	15.869
0042997860	212,889.65	36,455.09	17.124
0042998286	287,317.46	47,341.54	16.477
0042999210	279,026.29	30,043.82	10.767
0043001676	118,551.74	5,326.55	4.493
0043001717	131,940.32	75,848.23	57.487
0043001836	134,412.35	3,688.73	2.744
0043003247	90,727.72	142,194.14	156.726
0043004375	39,047.39	614.27	1.573
0043007196	216,028.00	5,689.06	2.633
0043008043	307,756.11	6,976.31	2.267
0043009221	45,459.85	135,605.95	298.298
0043009240	78,923.64	49,147.39	62.272
0043011204	99,287.58	81,081.89	81.664
0043011863	164,366.93	679.27	0.413

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0043012797	62,918.07	6,817.61	10.836
0043013702	139,486.01	97,083.31	69.601
0043014259	872,314.19	279,544.07	32.046
0043020093	130,106.50	2,959.79	2.275
0043020155	36,616.25	67,394.36	184.056
0043020294	154,034.29	8,231.74	5.344
0043021720	200,659.82	5,542.66	2.762
0043022063	324,410.38	25,221.18	7.774
0043023833	111,194.70	55,684.04	50.078
0043023894	115,369.13	3,121.66	2.706
0043025275	38,760.66	26,407.67	68.130
0043026773	232,478.32	5,337.60	2.296
0043029494	283,004.28	61,561.14	21.753
0043030500	361,838.86	33,406.86	9.233
0043031603	89,566.54	7,686.92	8.582
0043033165	171,425.35	3,304.47	1.928
0043033183	182,691.78	(3,825.33)	(2.094)
0043033187	180,556.18	18,683.92	10.348
0043033439	47,611.26	28,502.92	59.866
0043033838	135,743.74	1,485.26	1.094
0043035109	423,388.83	62,103.40	14.668
0043035844	321,215.70	(88,135.90)	(27.438)
0043036819	133,800.05	52,065.10	38.913
0043038358	354,630.95	91,926.85	25.922
0043039459	70,920.54	23,110.61	32.587
0043040405	137,741.28	3,746.53	2.720
0043040479	129,568.74	18,114.54	13.981
0043041037	144,895.69	23,688.67	16.349
0043042394	161,617.32	5,411.71	3.348

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0043042423	168,796.69	119,144.59	70.585
0043042700	208,550.95	(28,175.12)	(13.510)
0043044175	189,834.72	50,147.45	26.416
0043044680	159,157.57	39,751.34	24.976
0043044740	110,129.82	879.84	0.799
0043045442	327,810.20	107,125.24	32.679
0043045871	122,830.98	4,488.89	3.655
0043046667	405,313.86	179,398.55	44.262
0043046920	94,705.72	11,290.80	11.922
0043049733	144,797.31	13,324.46	9.202
0043050682	170,632.07	49,555.11	29.042
0043051362	407,993.03	30,438.98	7.461
0043051781	122,657.23	72,144.73	58.818
0043053124	223,929.67	5,400.64	2.412
0043053894	421,425.02	37,685.53	8.942
0043055221	162,309.22	2,143.42	1.321
0043056223	187,270.55	31,749.01	16.954
0043056434	135,082.29	415.94	0.308
0043057122	346,525.46	154,661.13	44.632
0043057141	230,520.26	44,778.35	19.425
0043057436	241,152.72	119,142.88	49.406
0043057785	150,430.73	(1,960.34)	(1.303)
0043059527	71,104.67	7,214.98	10.147
0043059786	151,380.32	54,694.00	36.130
0043060535	227,342.59	24,987.20	10.991
0043060622	64,397.15	12,776.74	19.841
0043061144	83,493.18	43,524.55	52.129
0043061837	197,559.51	25,322.87	12.818
0043062074	182,012.32	36,391.37	19.994

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C05



Distribution Date: 25-Nov-2025
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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0043062195	113,605.56	24,305.32	21.394
0043062272	161,742.60	38,553.68	23.836
0043062311	120,293.78	35,578.20	29.576
0043062614	131,477.01	6,913.92	5.259
0043062659	57,953.12	61,437.74	106.013
0043063121	58,273.76	467.02	0.801
0043065594	455,810.19	84,342.18	18.504
0043065891	247,877.35	9,173.13	3.701
0043067803	87,987.73	28,365.14	32.238
0043068667	206,698.30	59.53	0.029
0043069373	93,875.33	13,580.58	14.467
0043070073	266,500.07	19,702.79	7.393
0043070606	193,942.18	(1,627.86)	(0.839)
0043073469	339,660.84	55,885.40	16.453
0043073785	122,577.60	31,912.56	26.035
0043076660	34,339.70	(3,722.44)	(10.840)
0043077310	121,600.93	3,894.76	3.203
0043078761	202,820.36	(3,843.55)	(1.895)
0043079788	237,995.92	(9,985.48)	(4.196)
0043080027	214,545.91	58,606.36	27.316
0043080833	91,514.29	4,253.69	4.648
0043082746	259,345.57	36,325.81	14.007
0043083276	305,552.47	4,698.65	1.538
0043084725	62,342.03	(4,810.18)	(7.716)
0043085324	88,618.47	(1,408.68)	(1.590)
0043086036	262,307.63	7,821.74	2.982
0043086905	223,045.61	9,737.95	4.366
0043087179	70,088.71	1,149.54	1.640
0043087316	147,704.31	137,865.38	93.339

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0043089159	538,912.43	14,092.18	2.615
0043089478	58,081.04	64,228.38	110.584
0043090488	120,037.23	36,646.43	30.529
0043091462	53,741.25	14,009.93	26.069
0043091760	64,121.75	34,521.98	53.838
0043092550	122,535.86	1,012.06	0.826
0043093053	85,292.84	6,282.02	7.365
0043093194	436,201.97	110,389.48	25.307
0043095020	158,324.99	72,273.74	45.649
0043098341	118,231.92	42,359.02	35.827
0043100393	62,371.58	11,827.53	18.963
0043101370	50,890.49	40,213.37	79.019
0043101558	132,026.82	19,043.11	14.424
0043103008	188,347.39	57,865.41	30.723
0043106029	279,554.60	151,663.09	54.252
0043106926	87,447.93	23,317.09	26.664
0043108059	222,826.97	54,370.28	24.400
0043108242	57,689.10	(1,466.71)	(2.542)
0043108983	314,254.74	83,441.12	26.552
0043113549	134,913.23	11,260.17	8.346
0043114904	131,379.35	64,687.76	49.237
0043115375	241,719.44	348,946.54	144.360
0043116867	94,423.60	8,398.47	8.894
0043122183	164,186.29	141,271.74	86.044
0043122768	127,911.96	78,711.66	61.536
0043122917	71,222.79	19,249.52	27.027
0043125088	276,224.87	67,620.86	24.480
0043128952	221,411.86	(3,432.24)	(1.550)
0043129416	167,299.49	(552.27)	(0.330)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0043131151	238,458.24	5,629.29	2.361
0043134054	155,168.67	7,164.41	4.617
0043137259	254,675.89	(1,892.37)	(0.743)
0043137447	176,446.84	4,170.55	2.364
0043137560	80,357.73	49,283.26	61.330
0043138889	74,501.20	8,169.71	10.966
0043140016	430,695.95	5,746.02	1.334
0043140674	68,222.35	40,854.67	59.885
0043142120	205,555.34	5,180.53	2.520
0043143639	41,423.01	3,707.90	8.951
0043144334	99,722.40	18,060.07	18.110
0043148988	163,915.78	24,222.07	14.777
0043150636	77,183.64	5,275.47	6.835
0043152959	126,423.38	31,940.38	25.265
0043153142	205,778.87	4,809.89	2.337
0043153173	319,256.19	6,288.97	1.970
0043155113	129,557.68	11,291.01	8.715
0043155657	54,405.90	43,815.46	80.534
0043156429	199,396.92	87,424.27	43.844
0043156891	40,407.30	8,923.29	22.083
0043157853	212,430.50	2,549.30	1.200
0043160044	89,783.16	23,907.99	26.629
0043161191	180,922.30	77,291.13	42.721
0043161256	104,582.22	61,387.48	58.698
0043161504	65,499.84	38,618.73	58.960
0043162309	203,731.71	26,752.20	13.131

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	3	787,106.22	93,880.41	0.001 %	0	0.00	0.00	0.000 %	3	787,106.22	93,880.41	0.001 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0043035109	450,000.00	4.375 %	CA	70.00	360	423,388.83	10/31/2025	62,103.40	62,103.40
Summary	0043056223	184,000.00	3.875 %	FL	80.00	360	187,270.55	10/31/2025	31,749.01	31,749.01
Summary	0043137447	208,000.00	4.375 %	CA	80.00	360	176,446.84	02/28/2025	28.00	4,170.55

Note: The Liquidated Actual Balance is the prior months Ending Actual Balance.

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

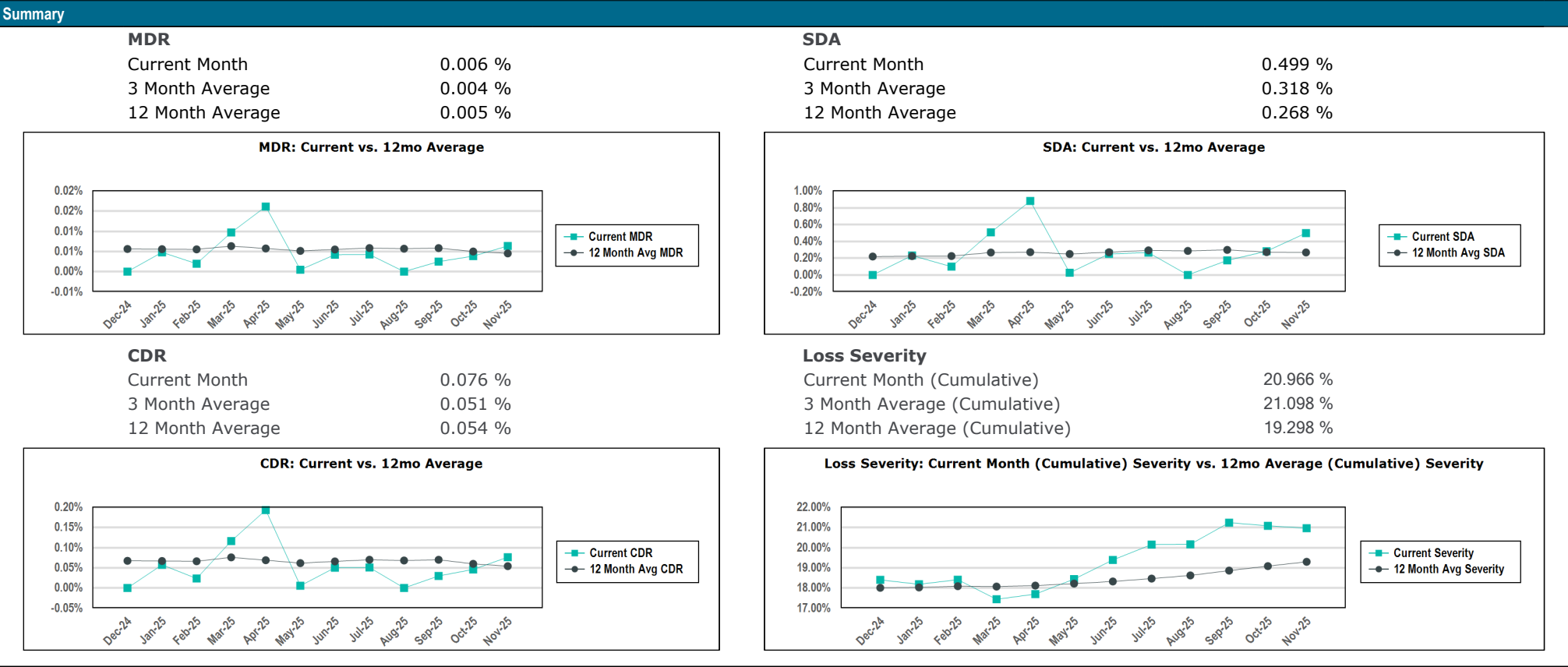
** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C05



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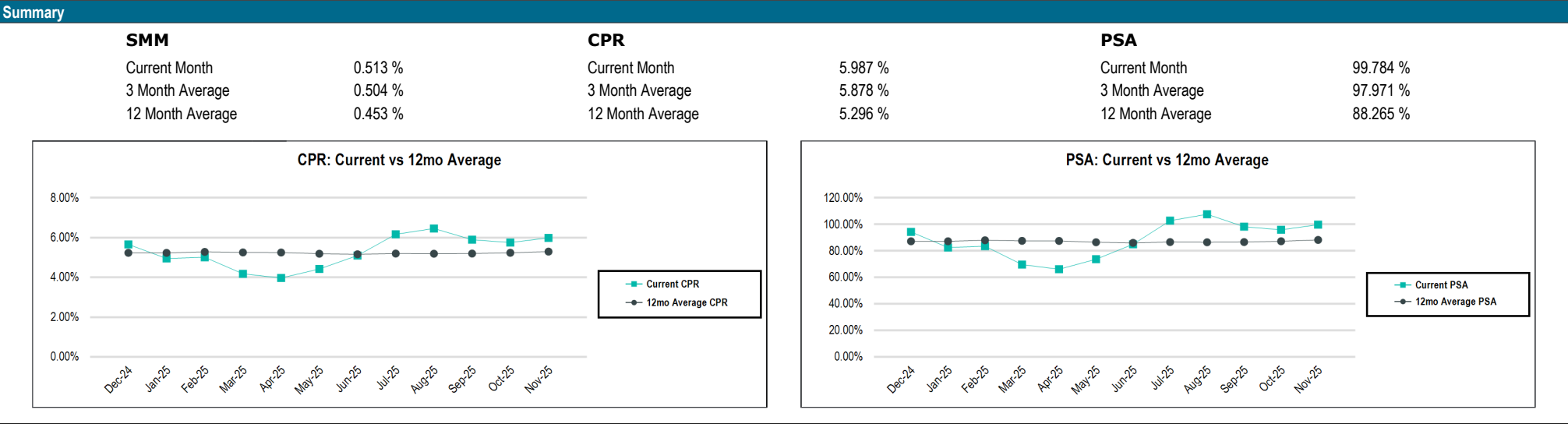
Realized Loss Report - Collateral



Calculation Methodology:
Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.
Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$
SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$
Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Rates



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$
Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$
PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$
Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
180	32,335,843.87

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Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Connecticut Avenue Securities

Credit-Linked Notes

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Supplemental Reporting

Business Day

Means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent and the Exchange Administrator (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2017-C05), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Closing Date

Means July 26, 2017

Accrual Period

Means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Record Date

Means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Bond Retirement Detail – Effective July 2022

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1M-2	30711XNX8	789,709,000	588,324,308	201,384,692
1M-2H	N/A	41,564,908	(588,324,308)	629,889,216

<https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-all-certain-cas-debt-notes>

Bond Retirement Detail – Effective December 2022

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1M-2	30711XNX8	201,384,692	42,444,723	158,939,969
1M-2H	N/A	629,889,216	(42,444,723)	672,333,939

<https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-and-all-certain-cas-notes>

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Supplemental Reporting

Bond Retirement Detail – Effective May 2023

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1B-1	30711XNW0	207,818,000	156,287,442	51,530,558
1B-1H	N/A	10,938,291	(156,287,442)	167,225,733

<https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-all-certain-cas-notes>

Fannie Mae EU/UK Risk Retention Certification

The below EU/UK Risk Retention Certification (the "Certification") has been provided by Federal National Mortgage Association (the "Issuer") and made available to Computershare Trust Company, N.A. ("Computershare"), in its capacity as Global Agent for inclusion in the Payment Date Statement. By your access, review, and/or use of the Certification, you understand, acknowledge, and agree that Computershare (i) shall have no responsibility, and shall incur no liability, relating to the accuracy, completeness, truthfulness, and/or genuineness of the Certification; (ii) shall have no duty to review, confirm or verify the Certification and no knowledge of the contents of the Certification shall be imputed to Computershare; (iii) assumes no responsibility or obligation, either expressed or implied, to provide the Certification; (iv) is providing the Certification solely at the direction of the Issuer and (vi) will be including the Certification provided to Computershare by the Issuer, without modification or amendment.

Fannie Mae, as originator (for the purposes of the EU Securitization Rules and the UK Securitization Rules), confirms that as of the date of this remittance report/ certificateholders statement, it continues to retain a material net economic interest (the "Retained Interest") in the exposure related to the Notes issuance transaction for such Series (the "Transaction") of not less than 5% in the form specified in Article 6(3)(a) of the EU Securitization Regulation and in Article 6(3)(a) of the UK Securitization Regulation (i.e., the retention of not less than 5% of the nominal value of each of the tranches sold or transferred to investors) by (pursuant to its Guaranty Obligations) holding not less than a 5% pro rata share of the credit risk corresponding to each of the Applicable Reference Tranches.

Fannie Mae further certifies that neither it nor any of its affiliates has hedged or otherwise mitigated its credit risk under or associated with the Retained Interest or the Reference Obligations or sold, transferred or otherwise surrendered all or part of the rights, benefits or obligations arising from the Retained Interest, except to the extent permitted in accordance with the EU Securitization Rules and the UK Securitization Rules; accordingly, and without prejudice to the generality of the foregoing, neither Fannie Mae nor any of its affiliates has, through the Transaction or any subsequent transactions, entered into agreements that transfer or hedge more than a 95% pro rata share of the credit risk corresponding to any of the Applicable Reference Tranches for such Series.

Bond Retirement Detail – Effective May 2025

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1M-2	30711XNX8	158,939,969	141,205,661	17,734,308
1M-2H	N/A	672,333,939	(141,205,661)	673,408,939
1B-1	30711XNW0	51,530,558	1,075,000	50,455,558
1B-1H	N/A	167,225,733	(1,075,000)	308,431,394

<https://www.fanniemae.com/newsroom/fannie-mae-news/tender-offer-results-any-all-certain-cas-notes-may-2025>