



RYOBI KISO HOLDINGS LTD.

(Company Registration No. 200803985D)

(Incorporated in the Republic of Singapore)

RESULTS OF ANNUAL GENERAL MEETING

1. Resolutions passed at the Annual General Meeting

The Board of Directors (the “Board”) of Ryobi Kiso Holdings Ltd. (the “Company”) is pleased to announce that at the Annual General Meeting of the Company held on 19 October 2017 (“AGM”), the ordinary resolutions set out in the Notice of Annual General Meeting dated 3 October 2017 were put to vote by poll and were duly passed.

The results of the poll on each of the resolutions put to vote at the AGM are set out below:-

| Resolution number and details | Total number of shares represented by votes for and against the relevant resolution | For | | Against | | Parties who abstained from voting on each resolution (number of shares held by each party is shown in brackets next to their name) | |
|-------------------------------|-------------------------------------------------------------------------------------------------------------------------------------|------------------|------------------------------------------------|------------------|------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------|---|
| | | Number of shares | % of total number of votes for and against (%) | Number of shares | % of total number of votes for and against (%) | | |
| Ordinary Business | | | | | | | |
| 1 | Adoption of Directors' Statement and Audited Financial Statements for the financial year ended 30 June 2017 together with Auditors' | 233,138,656 | 233,138,656 | 100% | 0 | 0% | - |

| | | | | | | | |
|------------------|---------------------------------------------------------------------------------------------------------------------------------------------------|-------------|-------------|------|---|----|----------------------------------------------------------------------------------------|
| | Report thereon | | | | | | |
| 2 | Approval of declaration of first and final tax exempt dividend of 0.4 Singapore cent per ordinary share for the financial year ended 30 June 2017 | 233,138,656 | 233,138,656 | 100% | 0 | 0% | - |
| 3 | Re-election of Mr Lee Yiok Seng @ Lee Geok Seng @ Lee Yok Seng as a Director | 231,858,656 | 231,858,656 | 100% | 0 | 0% | Mr Lee Yiok Seng (1,280,000 shares) |
| 4 | Re-election of Dr Lau Teik Soon as a Director | 233,138,656 | 233,138,656 | 100% | 0 | 0% | Dr Lau Teik Soon (nil) |
| 5 | Approval of payment of Directors' Fees amounting to \$214,200 for the financial year ended 30 June 2017 | 231,858,656 | 231,858,656 | 100% | 0 | 0% | Mr Lee Yiok Seng (1,280,000 shares) Ms Lai Chin Yee (nil) Dr Lau Teik Soon (nil) |
| 6 | Re-appointment of Messrs Nexia TS Public Accounting Corporation as Auditors and fixing of their remuneration | 233,138,656 | 233,138,656 | 100% | 0 | 0% | |
| Special Business | | | | | | | |
| 7 | General Mandate to authorise Directors to issue shares and/or convertible securities | 233,138,656 | 233,138,656 | 100% | 0 | 0% | - |
| 8 | Renewal of Share Buyback Mandate | 233,138,656 | 233,138,656 | 100% | 0 | 0% | - |

Zico BPO Pte. Ltd. has been appointed as scrutineer.

Mr Lee Yiok Seng @ Lee Geok Seng @Lee Yok Seng, who was re-elected as Director of the Company at the AGM, will remain as Non-Executive Chairman of the Board, a member of the Audit Committee, Nominating Committee and Remuneration Committee respectively and will be considered non-independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

Dr Lau Teik Soon, who was re-elected as Director of the Company at the AGM, will remain as Chairman of the Nominating Committee and Remuneration Committee respectively, and a member of the Audit Committee and will be considered independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

BY ORDER OF THE BOARD

Ong Tiong Siew
Chief Executive Officer and Executive Director

19 October 2017