



Company Registration No.: 200100340R

## **UMS REPORTS HIGHER NET ATTRIBUTABLE PROFIT OF S\$41.6 MILLION ON IMPROVED REVENUE OF S\$251.1 MILLION IN FY2025**

- Reports QoQ net attributable profit growth of 5.7% to S\$11.1 million in 4QFY2025
- Gross material margins continued to improve YoY
- Generated positive net cash of S\$22.7 million from operating activities and free cashflow of S\$19.5 million in 4QFY2025
- Successfully renewed its Integrated System (IS) contract with its existing key customer for another three years as semiconductor demand accelerates with AI boom
- Final dividend of 2 cents per share to reward shareholders

### **Singapore, 27 February 2026:**

SGX Mainboard-listed UMS Integration Limited (“UMS” or “The Group”), today reported higher profits on improved sales for FY2025.

Revenue in FY2025 grew 4% to S\$251.1 million from S\$242.1 million in FY2024 as sales in the Group's Semiconductor segment and Others segment increased 5% and 4% respectively.

Net profit before tax rose 7% to S\$50.3 million in FY2025 from S\$46.8 million in FY2024 while net profit and net attributable profit also edged up 5% and 2% to S\$43.6 million from S\$41.6 million and S\$41.6 million from S\$40.6 million respectively.

The Group stayed strong financially as it continued to generate positive net cash of S\$39.7 million from operating activities and free cash flow of S\$2.1 million in FY2025. In view of the Group's commendable performance in FY2025, the Board decided to reward shareholders with a final dividend of 2 cents per ordinary share.

### **Group Revenue**

#### **4QFY2025**

Group revenue stayed stable, easing 1% YoY to S\$66.8 million from S\$67.2 million in 4QFY2024, but continued to improve QoQ - rising 12.8% from S\$59.3 million in 3QFY2025.

Compared to 4QFY2024, the Group's semiconductor segment sales dipped 1% to S\$56.8 million whilst revenue in the Aerospace segment fell by 11% to S\$6.8 million.

Sales in Others segment surged by 45%, mainly due to revenue recognition of several completed projects under the Group's water treatment company Kalf Engineering.

The sales dip in the semiconductor segment was due mainly to lower component sales while the delay in push out of some customer deliveries caused the decline in Aerospace revenue.

Semiconductor Integrated System ("IS") sales was stable at S\$25 million while component sales slipped 2% from S\$32.4 million in 4QFY2024 to S\$31.9 million in 4QFY2025.

However, all of the Group's business segments reported higher sales compared to 3QFY2025.

Revenue in the semiconductor segment grew 13% while Aerospace and Others segments rose 8% and 29% respectively.

Under the Semiconductor segment, both IS sales and component sales increased by 21% and about 7% respectively on a QoQ basis.

Geographically, all the Group's key markets - except Singapore and the USA - posted higher revenue in 4QFY2025 compared to the same period last year.

The star performers were Taiwan and "Others", which soared 44% and 81% respectively. Taiwan's revenue jump was mainly due to the commencement of component sales to the Group's new key customer's location in Taiwan, while higher component sales to the new key customers location in Korea drove the sales surge in the Others segment.

Revenue in Malaysia edged up 2% to slightly above S\$8 million. .

Compared to 4QFY2024, revenue in Singapore slipped slightly by 2% to S\$42.4 million mainly due to lower overall semiconductor sales, while sales in the US slumped 42% to S\$5.2 million due to lower semiconductor and aerospace component sales during the period under review.

However, compared to 3QFY2025, all the Group's key geographies - except US and Others - reported improved QoQ sales. Singapore's revenue rose 20%, Taiwan sales leapt 41% while Malaysia's revenue rose 3%.

## **FY2025**

Revenue in FY2025 rose 4% to S\$251.1 million from S\$242.1 million in FY2024 as sales in the Group's Semiconductor segment and Others segment grew 5% and 4% respectively. The increase was moderated by a 7% decline in Aerospace sales during the period under review.

Semiconductor Integrated System sales dipped 1% to S\$93.5 million in FY2025 from S\$94.4 million in FY2024. Revenue from component sales climbed 10% from S\$110.2 million in FY2024 to S\$121.2 million in FY2025.

Apart from Singapore and the USA, sales improved in all the Group's key geographical markets.

Compared to FY2024, revenue in Malaysia surged 91% in FY2025 on more orders from the new key customer while sales in Taiwan and Others leapt 10% and 40% respectively. Both Singapore and US reported sales declines of 4% and 21% respectively.

## **Profitability**

### **4QFY2025**

The Group's gross material margin continued to grow- improving to 50% in 4QFY2025 from 47% in 4QFY2024.

Compared to 4QFY2024, Group profit before tax rose 7% to S\$13.6 million compared to S\$12.7 million while net profit eased 1% to S\$11.6 million from \$11.8 million in 4QFY2024. Group net profit attributable to UMS shareholders remained unchanged at \$11.1 million in 4QFY2025.

While the Group slashed its personnel costs by 19%, its depreciation costs rose 15% mainly due to the addition of new production machinery.

The Group's other expenses also fell 5% over last year as a result of lower professional fees incurred and a decrease in upkeep of property partially offset by higher machinery maintenance and freight costs.

The Group's bottomline was also affected by a 89% decline in inventories and a decrease in finance income due to lower cash balance.

The Group also recorded a decrease in other credits/charges from S\$2.9 million to S\$0.9 million - mainly due to lower exchange gain and lower stock provision.

Income tax expenses also jumped 118% due mainly to higher profits.

However, compared to 3QFY2025, Group profitability improved. Net profit and net attributable profit grew 2.4% to S\$11.6 million and 5.7% to S\$11.1 million respectively in 4QFY2025.

### **FY2025**

The Group posted higher profits in FY2025.

Net profit before tax rose 7% to S\$50.3 million in FY2025 from S\$46.8 million in FY2024 while net profit and net attributable profit also edged up 5% and 2% to S\$43.7 million from S\$41.6 million and S\$41.6 million from S\$40.6 million respectively.

The Group's profitability benefitted from lower expenses and better margins as its gross material margin in FY2025 rose to 54% from 51% in FY2024 mainly due to a change in product mix as well as lower expenses.

The Group's bottomline was however affected by a loss of S\$2.4 million on Other Credits/Charges - from a gain of S\$2.6 million last year. This decline is mainly due to exchange loss and stock write-offs.

Depreciation expenses also jumped 26% mainly due to addition of machineries.

Income tax expenses also increased in line with higher profits.

Reflecting the improved performance, Group Earnings per Share (EPS) rose to 5.85 cents in FY2025 from 5.74 cents in FY2024 while Net Asset Value per share (NAV) grew to 60.35 cents from 58.9 cents during the same period.

## **HEALTHY CASH FLOW**

The Group's financial position remains healthy.

For 4QFY2025, the Group generated positive net cash of S\$22.7 million (vs S\$25.0 million in 4QFY2024) from operating activities and free cashflow of S\$19.5 million (vs S\$15.8 million in 4QFY2024).

Lower capital expenditure led to the rise in free cashflow during the quarter under review.

Similarly, the Group generated positive net cash from operating activities in FY2026

The Group's reported lower net cash of S\$39.7 million (vs FY2024: \$55.2 million) from operating activities in FY2025. Free cash flow fell to S\$2.1 million (from S\$22.9 million in FY2024) - attributed mainly to higher inventory balance and capex to fund the Group's expansion in Penang to support the expected production ramp up in the coming year.

During the year, the Group also paid out S\$35.5 million in dividends.

Net cash decreased from S\$79.2 million on 31 Dec 2024 to S\$43.1million during the period under review.

## **BRIGHT OUTLOOK**

Commenting on the Group's latest results, UMS CEO Mr Andy Luong said, "Despite tariff threats, intensifying geopolitical tensions and market uncertainties, the Group delivered a better performance in FY2025 - growing its topline and bottomline and generating both positive operating cashflow and free cashflow.

This is another clear demonstration of our resilience and foresight in anticipating global trends that will continue to lift us to greater heights over the long term.

The Group invested more than S\$155 million in the last four years to expand its manufacturing capabilities to get ready for the expected production ramp up for its key customers. Our new facilities are now well-equipped with state-of-the-art capabilities - enabling us to capture new opportunities in the global market's transition to smaller, more complex three-dimensional devices and packages to support its key customers' growth strategies.

Both our key global customers have forecast robust demand growth for 2026 and 2027. With the acceleration of AI applications, they are ramping execution velocity to drive multi-year outperformance targets going forward."

The improvements in chipmaking hardware are outpacing Moore's Law as leading chipmakers claim they can make AI chips today 1,000 times more advanced than what was produced a decade ago, far outstripping the pace set by Moore's Law which predicted that the number of transistors on computer chips would roughly double every year.

This move beyond Moore's Law will help to drive down computing costs and at the same time drive up performance, fuelling the rapid progress of the industry.<sup>1</sup>

The escalating demand for high-bandwidth memory (HBM) and advanced logic is driving the need for packaging complexity and the Group's key customers see advanced packaging as a major growth driver in the coming years as it plays a critical role in enabling AI performance and semiconductor innovation.

Both of the Group's key customers are important players in the advanced packaging space as HBM adoption expands.<sup>2</sup>

The semiconductor industry is now entering a period of record growth and is predicted to reach US\$1 trillion in revenue this year for the first time ever, fuelled by artificial intelligence and the spread of computer chips to virtually every part of the economy.

According to the Semiconductor Industry Association (SIA), colossal demand for new data centre computers has provided a bonanza for chipmakers, allowing the industry to keep eclipsing growth estimates.<sup>3</sup>

The global semiconductor industry is embarking on a new "super-cycle" of capital expansion of unprecedented scale, driven by a structural re-architecture of the computing stack to support AI.

According to a new forecast released by industry association SEMI, global sales of semiconductor manufacturing equipment will climb for three consecutive years, culminating in a record high of \$156 billion in 2027.

This forecast signals a clear shift away from traditional consumer-driven cycles toward a new "Giga Cycle," in which major tech companies are investing heavily to compete in the AI era.<sup>4</sup>

The aviation industry is also flying high on the wings of the global boom in air travel.

According to IATA, the number of air travellers is expected to rise 4.4% to 5.2 billion in 2026 with passenger loads reaching an all-time high. In the Asia-Pacific – the largest market globally – passenger load factors are projected to reach another record of 84.4% despite a slower recovery in international traffic. <sup>5</sup>

Commenting on the Group's outlook, Mr Luong said, " These record-breaking trends are welcome news for the Group. With its two main engines of growth in high-growth industries - semiconductors and aerospace - the Group's prospects are very bright.

With our new manufacturing facilities, we will speed up production ramp up with our customers to meet the strong global chip demand.

The Group is now working on many NPI (new product introductions) from our new key customer to expand its product offerings in line with the upbeat forecast in the coming months.

We have also successfully renewed our Integrated System (IS) contract with our existing key customer for another three years.

We will continue to make investments across our key business segments to support our long-term growth plans while remaining prudent in managing market volatility and business risks."

Barring any unforeseen circumstances, the Group expects to remain profitable in FY2026.

## **Sources :**

<sup>1</sup> Source : <https://www.datacenterdynamics.com/en/news/jensen-huang-says-nvidias-ai-chips-are-outpacing-moores-law/>

<sup>2</sup> Source : <https://finance.yahoo.com/news/advanced-packaging-boost-systems-sales-133200967.html>

<sup>3</sup> Source : <https://theedgemalaysia.com/node/792097>

<sup>4</sup> Source : <https://www.eetasia.com/ai-fueling-chip-equipment-capex-growth-to-156b-in-2027/>

<sup>5</sup> Source : <https://www.straitstimes.com/world/5-2b-air-travellers-expected-globally-in-2026-passenger-loads-to-reach-all-time-high-iata>

## **About UMS Integration Limited**

Incorporated in Singapore on 17 January 2001, UMS Integration Limited ("UMS") is a one-stop strategic integration partner providing equipment manufacturing and engineering services to Original Equipment Manufacturers of semiconductors and

related products. The Group has three core business segments - Semiconductors, Aerospace and Others (mainly Materials Distribution).

The Group's semiconductor business is focused on front-end semiconductor equipment contract manufacturing. It is also involved in complex electromechanical assembly and final testing devices. The products we offer include modular and integration systems for original semiconductor equipment manufacturing.

Through our key subsidiaries - Catalyst-listed JEP Holdings Limited and Starke Singapore Pte Ltd, UMS is also in the business of manufacturing high precision aircraft parts for the fast-growing aerospace industry and materials distribution of high-quality metals and solutions for a variety of demanding industrial applications.

Headquartered in Singapore, the Group has production facilities in Singapore, Malaysia and California, USA.

UMS was named in the Forbes Best under a Billion list for two consecutive years - 2022 and 2023 - as one of the top-performing public companies with less than US\$1 billion (S\$1.38 billion) in yearly sales in the Asia-Pacific region. On 7 October 2022, UMS was also named Runner-Up of the Most Transparent Company Award 2022, Technology Category in the SIAS' Investors Choice Awards 2022.

UMS was also named winner of the prestigious Centurion Club Award 2023.

UMS was added to the MSCI Global Small Cap Index in February 2023.

UMS is a constituent of FTSE ST Singapore Shariah Index since 2018.

UMS is also ranked as one of the top-10 constituents of the MSCI Singapore Investable Market (IMI) Islamic Index in 2025.

UMS is also listed in September 2025 as one of companies on the SGX iEdge Singapore Next 50 Index which aims to track the performance of the next 50 largest companies listed on the SGX Mainboard, beyond the 30 largest companies by market capitalization.

The Group changed its name from UMS Holdings Limited to UMS Integration Limited on 5 September 2024 to better reflect the identity and status of the Group following its Secondary Listing on Bursa Malaysia, and to distinguish it from similarly named companies in Malaysia. The name change will also strengthen the Group's profile as an integrated comprehensive service provider for global chip companies.

### **Issued on behalf of UMS Integration Limited**

#### **For more information, please contact:**

Ms. Tham Moon Yee – [tmy@stratagemconsultants.com](mailto:tmy@stratagemconsultants.com)

Mr. Soh Tiang Keng – [tksoh@stratagemconsultants.com](mailto:tksoh@stratagemconsultants.com)

Stratagem Consultants Pte Ltd:

Tel: 65- 6227 0502