

BUND CENTER INVESTMENT LTD

Annual General Meeting

23 April 2024

Financial Highlights

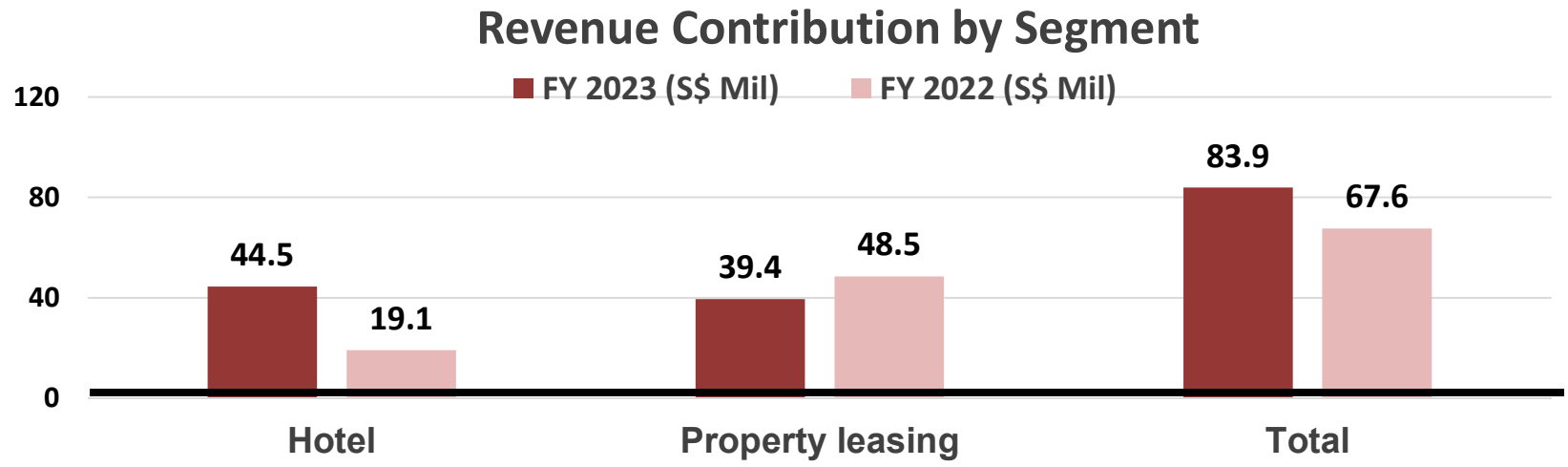
Bund Center Investment Ltd

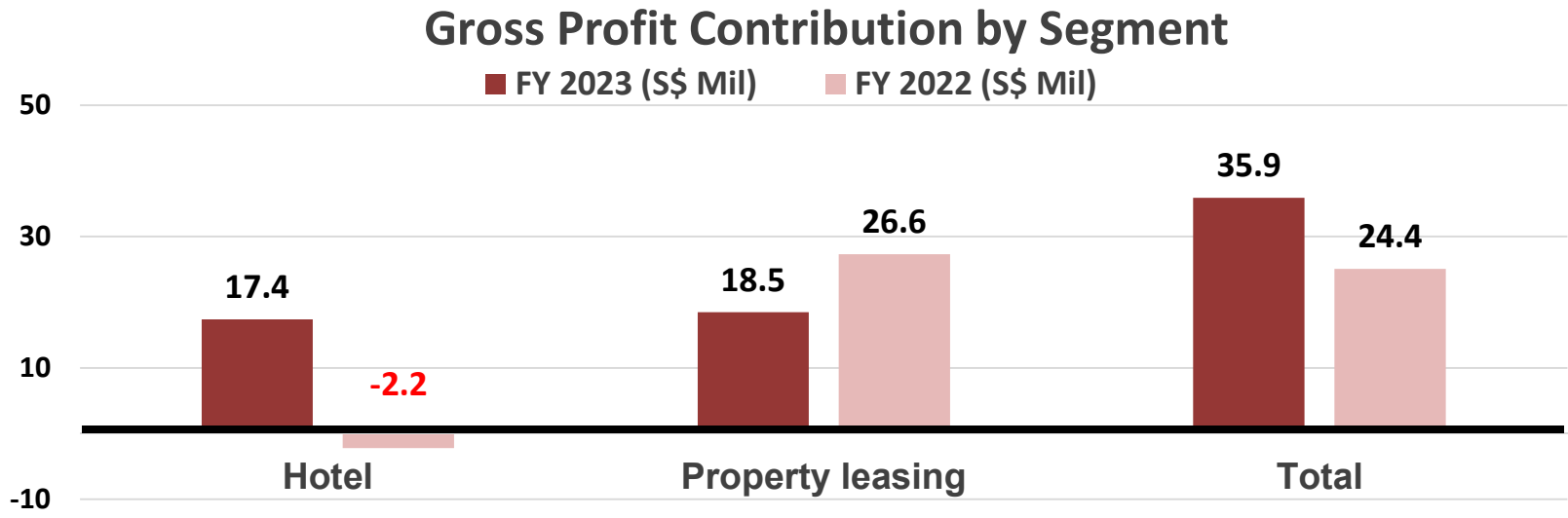
Despite the lower average translation rate of Chinese Renminbi ("RMB") to SGD during the current year, the Group's revenue increased by 24.1% mainly driven by strong business recovery in our hotel operations following the lifting of the stringent domestic and international travel restrictions since the beginning of 2023.

S$ Million	FY 2023	FY 2022	% Change
Revenue	83.9	67.6	▲**24.1**
Gross Profit	35.9	24.4	▲47.1
Gross Profit Margin (%)	*42.8%*	*36.1%*	▲6.7
Operating Profit	13.1	5.7	▲129.8
EBITDA	41.3	37.5	▲10.1
EBITDA Margin (%)	*49.3%*	*55.5%*	▼6.2
Net Profit for the Year	11.5	2.8	▲310.7

Revenue and Gross Profit Contribution by Segment

Bund Center Investment Ltd





Financial Position

Bund Center Investment Ltd

Strong Group Balance Sheet with Zero Gearing			
In S$ Million	**FY 2023**	**FY 2022**	**% Change**
Total Assets	**409.5**	**435.5**	**▼6.0**
Cash and short-term investments	*151.5*	*150.6*	**▲0.6**
Total Liabilities	**34.5**	**34.8**	**▼0.9**
Interest bearing debt	Nil	Nil	
Total Equity	**375.0**	**400.6**	**▼6.4**

Net Assets per Share	**S$0.49**	**S$0.53**
Debt/Equity Ratio	NA	NA
Net Debt/Equity Ratio	**Net Cash**	**Net Cash**

Dividends

Bund Center Investment Ltd

We remain committed to rewarding our loyal shareholders for their unwavering support. Accordingly, the Company paid an interim cash dividend of 2.8 Singapore cents per ordinary share for FY2023 on 11 August 2023.

The Board has not recommended a final dividend for FY2023.

Thank You

The End of Presentation