



KTL GLOBAL LIMITED

(Incorporated in the Republic of Singapore under Registration Number 200704519M)

PROFIT GUIDANCE

Based on an initial assessment of the management accounts for the full year ended 30 June 2016 ("**FY2016**"), the Board of Directors of KTL Global Limited (the "**Company**") would like to advise shareholders that the Company and its subsidiaries (the "**Group**") are expected to report a net loss for FY2016.

The net loss was mainly attributed to allowances made for impairment of investments, trade receivables and inventories, in view of the challenging and uncertain market conditions in the oil and gas industry.

This profit guidance is based on a preliminary review of the draft unaudited consolidated financial results of the Group for FY2016. Further details will be disclosed when the Company finalises and announces its full year results on or before 29 August 2016.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company. Persons in doubt as to the action they should take are advised to consult their stockbroker, bank manager, solicitor, accountant or other professional advisers before trading or making any investment decision in the shares of the Company.

BY ORDER OF THE BOARD

Tan Kheng Yeow
Chief Executive Officer
10 August 2016