

Vallianz Holdings Limited
Co Reg No. 199206945E

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PLACEMENT OF 550,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF VALLIANZ HOLDINGS LIMITED – TERMINATION OF THE SUBSCRIPTION AGREEMENT DATED 24 JANUARY 2016

The board of directors (the "**Board**") of Vallianz Holdings Limited and its subsidiaries (the "**Group**") refer to the announcement dated 25 January 2016. Terms used in this announcement will have the same meaning as ascribed to them in the Announcement.

The Board wishes to announce that the Company entered into a termination deed (the "**Termination Deed**") with the Subscribers to formally terminate the Subscription Agreement. Following the execution of the Termination Deed, the Subscription Agreement has been terminated with the mutual release and discharge of the respective parties' obligations and liabilities under the Subscription Agreement in accordance with the terms and conditions of the Termination Deed.

The Subscription Agreement was terminated with mutual consent as the parties failed to reach an agreement with regards to the terms of the Commercial Cooperation Agreement. The Group will continue to explore other potential strategic co-operation, partnerships and joint-venture opportunities with a view to enhance the operations of the Group.

None of the Directors has any interest, direct or indirect, in the Termination Deed and as far as the Directors are aware, none of the substantial shareholders of the Company has any interest, direct or indirect, in the Termination Deed.

Shareholders are advised to read this announcement carefully. Shareholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board

Ling Yong Wah
Chief Executive Officer
06 June 2016

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Provenance Capital Pte. Ltd. ("**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalyst. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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