



新興重型機械有限公司  
**SIN HENG HEAVY MACHINERY LIMITED**

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CO REG. NO: 198101305R

GST REG. NO: M2-0043237-1

(Company Registration No. 198101305R)  
(Incorporated in the Republic of Singapore)

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**RESULTS OF ANNUAL GENERAL MEETING**

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The Board of Directors (“**Board**”) of Sin Heng Heavy Machinery Limited. (“**Company**”, and together with its subsidiaries, “**Group**”) wishes to announce that at the Annual General Meeting (“**AGM**”) of the Company held on 27 April 2018, all the resolutions set forth in the Notice of AGM dated 11 April 2018 were voted by way of a poll.

The results of the poll on each resolution are set out below as confirmed by Moore Stephens LLP, who acted as scrutineer for the poll at the AGM:

Resolution	Total number of Shares represented by votes for and against the relevant resolution	For		Against		Results
		Number of Shares	As a percentage of total number of votes for and against the relevant resolution (%)	Number of Shares	As a percentage of total number of votes for and against the relevant resolution (%)	
<b><u>ORDINARY BUSINESS</u></b>						
<b><u>Resolution 1</u></b> Directors’ Statement, Audited Financial Statements and Auditors’ Report for the financial year which covers the 18 months from 1 July 2016 to 31 December 2017 (“18M FY2017”)	68,802,400	68,802,400	100.00	0	0.00	Carried
<b><u>Resolution 2</u></b> Re-election of Mr. Tan Cheng Kwong as a Director	69,802,400	69,790,600	99.98	11,800	0.02	Carried

Resolution	Total number of Shares represented by votes for and against the relevant resolution	For		Against		Results
		Number of Shares	As a percentage of total number of votes for and against the relevant resolution (%)	Number of Shares	As a percentage of total number of votes for and against the relevant resolution (%)	
<u>Resolution 3</u> Re-election of Mr. Hideki Okada as a Director	69,806,400	69,794,600	99.98	11,800	0.02	Carried
<u>Resolution 4</u> Re-election of Mr. Yeo Yun Seng, Bernard as a Director <sup>(1)</sup>	69,712,700	69,700,900	99.98	11,800	0.02	Carried
<u>Resolution 5</u> Re-election of Mr. Hideyuki Morita as a Director <sup>(2)</sup>	70,077,100	70,065,300	99.98	11,800	0.02	Carried
<u>Resolution 6</u> Re-election of Mr. Naoki Ando as a Director	69,961,400	69,961,400	100.00	0	0.00	Carried
<u>Resolution 7</u> Approval of Directors' fees amounting to S\$614,713.89 for the 18M FY2017	69,983,400	69,672,700	99.56	310,700	0.44	Carried

Resolution	Total number of Shares represented by votes for and against the relevant resolution	For		Against		Results
		Number of Shares	As a percentage of total number of votes for and against the relevant resolution (%)	Number of Shares	As a percentage of total number of votes for and against the relevant resolution (%)	
<u>Resolution 8</u> Re-appointment of Deloitte & Touche LLP as Auditors of the Company and to authorise the Directors of the Company to fix their remuneration	69,712,700	69,669,500	99.94	43,200	0.06	Carried
<b><u>SPECIAL BUSINESS</u></b>						
<u>Resolution 9</u> Authority to issue new shares	69,806,400	63,590,000	91.09	6,216,400	8.91	Carried
<u>Resolution 10</u> Proposed renewal of the Interested Person Transaction Mandate <sup>(3)</sup>	38,737,700	38,694,500	99.89	43,200	0.11	Carried
<u>Resolution 11</u> Proposed renewal of the Share Buy-Back Mandate <sup>(3)</sup>	37,135,500	37,032,400	99.72	103,100	0.28	Carried

Notes:-

- (1) Mr. Yeo Yun Seng, Bernard, who was re-elected as a Director of the Company at the AGM, remains as the Chairman of the Audit and Risk Committee (“**ARC**”) and a member of the Nominating Committee (“**NC**”) and the Remuneration Committee (“**RC**”) and is considered independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”).

- (2) Mr. Hideyuki Morita, who was re-elected as a Director of the Company at the AGM, remains as a member of the ARC, NC and RC and is considered non-independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.
- (3) The details of the parties who are required to abstain from voting on the following resolutions are as follows:

<b>Resolution Number and Detail</b>	<b>Name of Shareholder</b>	<b>Total Number of Shares</b>
Resolution 10 – Proposed Renewal of the Interested Person Transaction Mandate	Daiwa Capital Markets Singapore Limited	30,950,000
Resolution 11– Proposed Renewal of the Share Buy-Back Mandate	TAL Holdings Pte. Ltd.	32,273,200
	Tan Ah Lye	304,000

**BY ORDER OF THE BOARD**

Tan Ah Lye  
 Executive Director and Chief Executive Officer  
 27 April 2018