

PAN ASIAN HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 197902790N)

PROFIT WARNING

The Board of Directors (the “**Board**”) of Pan Asian Holdings Limited (the “**Company**” and together with its subsidiaries, collectively the “**Group**”) deems it appropriate to issue a profit warning regarding the financial results of the Group for the financial year ended 31 December 2014 (“**FY2014**”).

The Group is expected to report a greater net loss for FY2014 as compared to the financial year ended 31 December 2013. The expected loss was mainly due to:

- impairment recorded for goodwill arising from a subsidiary
- lower revenue generated by the Group

The information contained in this announcement is based on a preliminary assessment by the Board with reference to the information currently available. The Group will monitor the situation closely and further details of the Group’s performance will be disclosed when the Company finalises and announces its full year unaudited financial statements for FY2014, which are scheduled to be released on or before 1 March 2015.

BY ORDER OF THE BOARD

Richard Koh Chye Heng
Executive Chairman
17 February 2015

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Thomas Lam, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.