

CH OFFSHORE LTD.
(Unique Entity No. 197600666D)
(Incorporated in the Republic of Singapore)

**RESPONSE TO SGX REGCO'S QUERY ON THE COMPANY'S ANNUAL REPORT FOR
THE FINANCIAL YEAR ENDED 31 DECEMBER 2022**

The Board of Directors (the "**Board**") of CH Offshore Ltd. (the "**Company**") has received the following query from SGX RegCo on 14 April 2023 in connection with the Company's Annual Report 2022 published via SGXNet on 5 April 2023 ("**AR 2022**"):

SGX RegCo's Query

We refer to Page 108 of the Company's annual report for the financial year ended 31 December 2022 released on 5 April 2023. Please disclose the identity of the CPA firm, as well as the basis of the AC's view that it is a "suitable auditing firm" for the Company's significant operating associate, having regard to the resources and experience of the auditing firm and audit partner-in-charge assigned to the audit vis-a-vis the size and complexity of the audited entities.

Company's Response

The statutory auditors of the Company's significant associated company is Amir Abadi Jusuf, Aryanto, Mawar & Rekan.

Amir Abadi Jusuf, Aryanto, Mawar and Rekan is a member firm of the RSM Indonesia. RSM Indonesia is one of Indonesia's leading audit, tax and consulting firm with local presence for more than 35 years. RSM Indonesia is supported by more than 40 partners and 700 professionals which located in Jakarta and Surabaya, Indonesia. RSM Indonesia is affiliated with RSM International, encompassing nearly 120 countries and with more than 800 offices worldwide.

Both the Audit Committee and Board had considered the adequacy and appropriate resources and experience as well as the assigned audit engagement partner of Amir Abadi Jusuf, Aryanto, Mawar & Rekan and are satisfied that the appointment of a different auditor for its significant associated company would not compromise the standard and effectiveness of the external audit of the Group by Ernst & Young LLP, which was also disclosed in page 63 of the AR 2022 under Corporate Governance Report.

By Order of the Board
Lim Mee Fun
Company Secretary
17 April 2023
