



Ho Bee Land Limited

(Co. Reg. No.: 198702381M)

ANNOUNCEMENT

**(A) EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING
(B) RECORD DATE FOR PROPOSED DIVIDENDS**

The Board of Directors of Ho Bee Land Limited (the “**Company**”) refers to:

- (1) the regulatory announcement by Singapore Exchange Regulation (“**SGX RegCo**”) on 27 February 2020 allowing issuers with a 31 December financial year-end, up to 30 June 2020 to hold their annual general meetings to approve their 31 December 2019 (“**FY2019**”) financial results (“**Waiver**”); and
- (2) the announcements dated 28 February 2020 (“**Previous Record Date Announcements**”) issued by the Company giving notice of the record date for the proposed first and final one-tier tax-exempt dividend of 8 cents per share and a special one-tier tax-exempt dividend of 2 cents per share for FY2019 (the “**Dividends**”)

In the light of the ‘Circuit Breaker’ measures announcement on 3 April 2020 mandating closure of all non-essential businesses from 7 April 2020 to 4 May 2020, the Company has to defer its Annual General Meeting for FY2019 (“**AGM**”) to a later date.

The Company has applied and received ACRA's approval for extension of time to hold its AGM by 29 June 2020 and has also obtained the Waiver from SGX Regco.

In accordance with the conditions of the Waiver, the Board confirms that:

- (a) the Company has fulfilled the Waiver criteria;
- (b) the Waiver will not be in contravention of any laws and regulations governing the Company and its Constitution; and
- (c) the annual report for FY2019 will be issued to shareholders and the Singapore Exchange Securities Trading Limited by 15 April 2020.

Indicative Timeline

The indicative timeline to convene the AGM is as follows:

Indicative Date	Event
15 April 2020	Despatch our Annual Report 2019
By 12 June 2020	Release of notice of the AGM
By 29 June 2020	Date of AGM

Shareholders should note that the above timetable is indicative only and may be subject to further changes taking into consideration the evolving COVID-19 situation and further regulations, directives, measures or guidelines that may be issued by the government and regulatory agencies from time to time.

The Company will issue to shareholders a notice of the AGM setting out the details and manner in which the AGM may be held when the date of the AGM is confirmed. An announcement will be made on SGXNet.

Proposed Final Dividend for FY2019

In the Previous Record Date Announcements, it was stated that the Share Transfer Books and Register of Members of the Company will be closed at 5.00pm on 15 May 2020 for determining shareholders' entitlements to the Dividends ("**Record Date**") and that the Dividends, if approved by the shareholders at the AGM, will be paid on 29 May 2020 ("**Dividend Payment Date**").

In view of the extension of time for holding the AGM, the Record Date and Dividend Payment Date will no longer apply and should be disregarded. The Company will announce new dates in due course after the new date of the AGM has been determined.

By Order of the Board

Desmond Woon
Executive Director
9 April 2020