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ISSUANCE OF S$150,000,000 3.00 PER CENT NOTES DUE 2024 AND S$350,000,000 3.66 PER CENT NOTES DUE 2029 UNDER KEPPEL CORPORATION LIMITED'S US$5,000,000,000 MULTI-CURRENCY MEDIUM TERM NOTE PROGRAMME (THE "PROGRAMME")

*Unless otherwise defined herein, all capitalised terms shall have the same meaning as that set out in the announcement dated 29 April 2019 on the issuance of S$150,000,000 3.00 per cent notes due 2024 and S$350,000,000 3.66 per cent notes due 2029 (together, the "**Notes**") under the Programme.*

Keppel Corporation Limited (the "**Company**") wishes to announce that the issuance of the Notes was completed today.

Approval in-principle has been received from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the listing and quotation of the Notes on the SGX-ST. Admission of the Notes to the Official List of the SGX-ST and quotation of such Notes on the SGX-ST is not to be taken as an indication of the merits of the Company, the Programme or the Notes.

The Notes are expected to be listed on the SGX-ST on 8 May 2019.