

**PROPOSED VOLUNTARY DELISTING OF
CHINA DAIRY GROUP LTD.
– DATE OF DELISTING**

1. INTRODUCTION

The board of directors (the “**Board**”, or “**Directors**”) of China Dairy Group Ltd. (the “**Company**”) refers to:

- (a) the exit offer letter dated 12 April 2016 (the “**Exit Offer Letter**”) in relation to the exit offer in cash (the “**Exit Offer**”) made by UOB Kay Hian Private Limited (“**UOBKH**”) on 30 December 2015 for and on behalf of Winner International Investments Limited (the “**Offeror**”) to acquire all the issued ordinary shares in the capital of the Company (the “**Shares**”), other than those Shares already owned, controlled or agreed to be acquired by the Offeror as at the date of the Exit Offer and in connection therewith, the proposed voluntary delisting of the Company (the “**Proposed Delisting**”) from the Official List of the Main Board of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) pursuant to Rules 1307 and 1309 of the listing manual of the SGX-ST (the “**Listing Manual**”);
- (b) the circular dated 12 April 2016 (the “**Circular**”) to the shareholders of the Company (“**Shareholders**”) relating to the Proposed Delisting;
- (c) the corrigendum to the Circular dated 15 April 2016;
- (d) the announcement released on 10 May 2016 by the Company in relation to the last day of trading and the date of suspension of trading of the Shares; and
- (e) the announcement dated 1 June 2016 issued by UOBKH, for and on behalf of the Offeror in relation to the close of the Exit Offer and the final level of acceptances of the Exit Offer.

All capitalised terms used and not defined herein shall have the same meanings given to them in the Circular, unless otherwise expressly stated or the context otherwise requires.

2. DELISTING

The Board wishes to announce that the Company will be delisted from the Official List of the SGX-ST with effect from **9.00 a.m. (Singapore time) on 13 June 2016**.

3. RESPONSIBILITY STATEMENT

The Directors of the Company (including any Director who may have delegated detailed supervision of the preparation of this announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this announcement relating to the Company (excluding information relating to the Delisting Proposal, the Exit Offer, the Exit Offer Letter, the Offeror, including the Relevant Persons, and the Irrevocable Undertaking) are fair and accurate and that, where appropriate, no material facts have been omitted from this announcement, the omission of which would make any statement in this announcement misleading.

Where any information in this announcement has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Offeror, an Offeror Director or the Undertaking Shareholder, the sole responsibility of the Directors has been to ensure, through reasonable enquiries, that such information is accurately extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement. The Directors jointly and severally accept responsibility accordingly.

By Order of the Board

CHINA DAIRY GROUP LTD.

Liu Huaguo
Executive Chairman
10 June 2016