

FIRST SPONSOR GROUP LIMITED
(Incorporated in the Cayman Islands)
(Company Registration No.: AT-195714)

ANNOUNCEMENT ON CHANGES IN SUBSIDIARIES AND ASSOCIATED COMPANIES

The Board of Directors of First Sponsor Group Limited (the “**Company**”) wishes to announce the following:

A. Newly Incorporated Subsidiaries

1. FS NL Holdings B.V., an indirect wholly-owned subsidiary of the Company, has:

(a) incorporated the following wholly-owned subsidiary:

Name of company : FS NL Zuid Property 12 B.V.
Date of incorporation : 17 November 2017
Country of incorporation : The Netherlands
Registered share capital : EUR 1.00
Principal activities : Property development and investment

(b) incorporated the following 95%-owned subsidiary:

Name of company : NL Property Group 17 B.V. (“**NLP17**”)
Date of incorporation : 5 February 2018
Country of incorporation : The Netherlands
Registered share capital : EUR 100.00
Principal activities : Investment holding and hotel operations

2. NLP17 has in turn incorporated the following four wholly-owned subsidiaries:

Name of company : Opco Garden Amsterdam Hotel B.V.
Date of incorporation : 6 February 2018
Country of incorporation : The Netherlands
Registered share capital : EUR 1.00
Principal activities : Hotel operations

Name of company : Opco Kasteel Vaalsbroek B.V.
Date of incorporation : 6 February 2018
Country of incorporation : The Netherlands
Registered share capital : EUR 1.00
Principal activities : Hotel operations

Name of company : Opco Europa Scheveningen Hotel B.V.
Date of incorporation : 6 February 2018
Country of incorporation : The Netherlands
Registered share capital : EUR 1.00
Principal activities : Hotel operations

Name of company : Opco De Bilderberg Oosterbeek Hotel B.V.
Date of incorporation : 6 February 2018
Country of incorporation : The Netherlands
Registered share capital : EUR 1.00
Principal activities : Hotel operations

3. First Sponsor (Guangdong) Group Limited (“**FSGD**”), an indirect wholly-owned subsidiary of the Company, has incorporated the following wholly-owned subsidiary:

Name of company : FS Dongguan No. 8 Co., Ltd.
Date of incorporation : 18 December 2017
Country of incorporation : People's Republic of China
Registered share capital : RMB 10,080,000.00
Principal activities : Investment holdings, real estate management and consultancy services

As at the date of this announcement, FSGD has not made any capital contribution to FS Dongguan No. 8 Co., Ltd.

B. Newly Incorporated Associated Companies

1. Queens Bilderberg (Nederland) B.V., a 33%-owned indirect associated company of the Company, has incorporated the following two wholly-owned subsidiaries:

Name of company : RE Parkhotel Rotterdam B.V.
Date of incorporation : 26 January 2018
Country of incorporation : The Netherlands
Registered share capital : EUR 1.00
Principal activities : Property development and investment

Name of company : RE Kasteel Vaalsbroek B.V.
Date of incorporation : 26 January 2018
Country of incorporation : The Netherlands
Registered share capital : EUR 1.00
Principal activities : Property development and investment

2. FSMCR Hilton Rotterdam B.V. (formerly known as Hotelmaatschappij Rotterdam B.V.), a 24.7%-owned indirect associated company of the Company, has incorporated the following wholly-owned subsidiary:

Name of company : RE Hilton Rotterdam B.V.
Date of incorporation : 1 February 2018
Country of incorporation : The Netherlands
Registered share capital : EUR 1.00
Principal activities : Hotel operations, property development and investment

BY ORDER OF THE BOARD

Neo Teck Pheng
Group Chief Executive Officer and Executive Director

7 February 2018