

PAVILLON HOLDINGS LTD.

(Company Registration No. 199905141N)
(Incorporated in Singapore)

QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE LISTING MANUAL OF SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

Pavillon Holdings Ltd. (the “**Company**”) has been placed on the watch-list due to the Minimum Trading Price Entry Criterion with effect from 5 June 2017.

Pursuant to Rule 1313(2) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), the Board of Directors (the “**Board**”) of the Company wishes to provide the following updates in respect to the financial position of the Company for the first quarter ended 31 March 2018.

Financial position

The Company recorded total revenue of S\$3.96 million for the financial period ended 31 March 2018 which had decreased by approximately S\$0.412 million as compared to the corresponding period in prior year. These are mainly due to the closure of Jurong branch restaurant last year as well as the reduction of financial leasing business as compared to last year.

Gross profit margin decreased to 64.38% as compared to the 68.18% in prior year, mainly due to increased supplies to franchisees as well as the reduction of financial leasing business in China.

The Company recorded a loss after tax of approximately S\$0.57 million as compared with a loss after tax of S\$0.1 million for the corresponding period in prior year. This was mainly due to reduction of revenue as compare to prior year.

Future direction and other material development

There are no material developments that may have a significant impact on the financial position of the Company or any other updates on its future direction.

The Board wishes to inform that the Company is actively considering various options to meet the requirements of Rule 1314(2) of the Listing Manual of SGX-ST within 36 months from 5 June 2017 and would update the shareholders in due course.

By Order of the Board

Dr John Chen Seow Phun
Executive Chairman

15 May 2018