Development Limited

(Company Registration No. 200201764D)
(Incorporated in the Republic of Singapore)

MONTHLY VALUATION OF ASSETS AND UTILIZATION OF CASH IN ACCORDANCE WITH RULE 1018(1) OF THE SGX-ST LISTING MANUAL

Pursuant to Rule 1018(1) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual, the Board of Directors (the "**Board**") of the Company wishes to provide the following updates.

1. The Group and the Company's assets and liabilities as at 30 June 2018 are as follows:

	Group S$'000	Company S$'000
Investments in subsidiaries	-	147
Trade receivables	163	-
Deposits and prepayment	19	19
Cash and cash equivalents	6,669	5,350
Total assets	6,851	5,369
Less:		
Trade payables	158	-
Other payables and accruals	1,351	461
Total liabilities	1,509	461
Net assets	5,342	4,908

2. The Group and the Company's utilization of cash in the month of June 2018 are as follows:

	Group S$'000	Company S$'000
Opening balance as at 1 June 2018	6,720	5,421
Add:		
Interest income	1	1
Less:		
Effect of exchange rate changes	21	-
General and administrative expenses	(73)	(72)
Closing balance as at 31 June 2018	6,669	5,350

All figures provided in this announcement have not been reviewed or audited by the Company's auditors.

BY ORDER OF THE BOARD
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Huang Wen-Lai
Executive Chairman and Director
13 August 2018