

ASX & SGX-ST Release



21 March 2016

TO: ASX Limited
Singapore Exchange Securities Trading Limited

AusNet Services Successfully Prices HKD875M Offer

Enclosed is an announcement made by AusNet Services Ltd which is provided for the information of AusNet Services Holdings Pty Ltd noteholders.

Susan Taylor
Company Secretary

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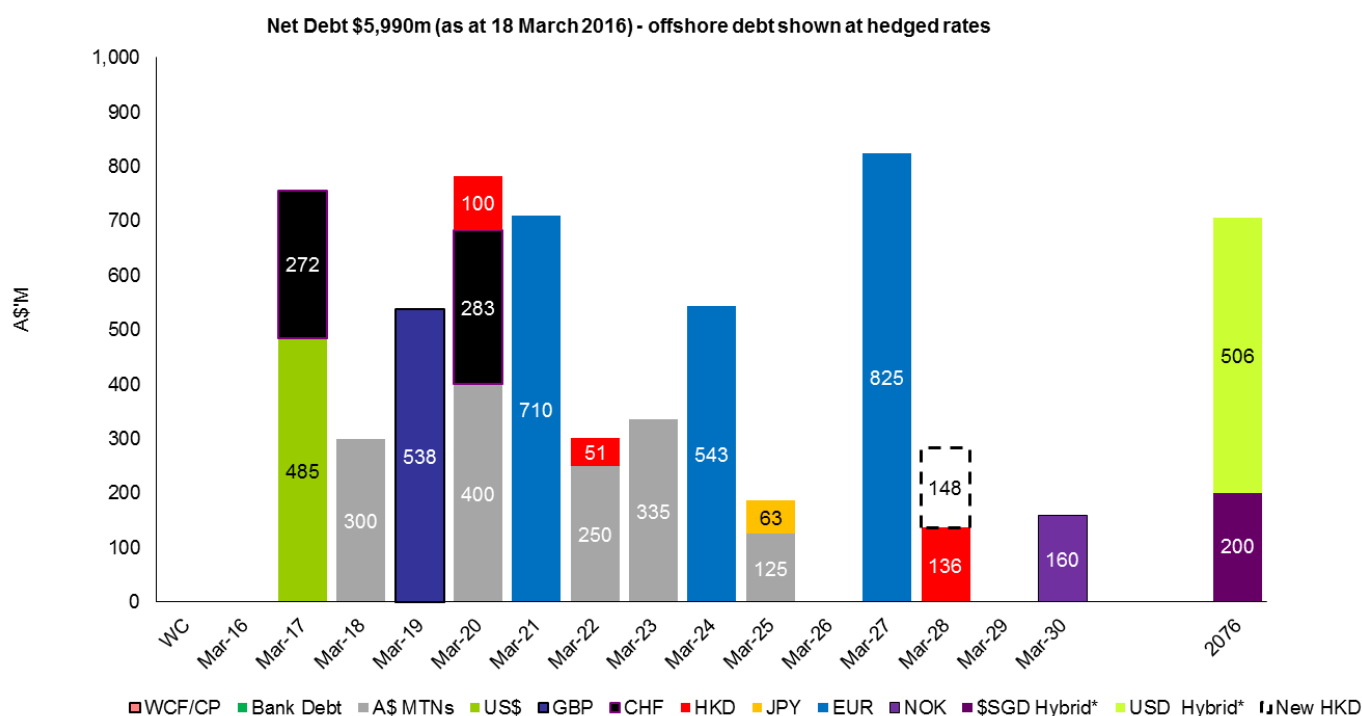
AusNet Services has successfully priced a Hong Kong dollars 875 billion, 12-year ("HKD") bond issue to raise approximately AUD148 million.

Adam Newman, AusNet Services' Chief Financial Officer, said: "After our successful issues of Singapore dollar and US dollar hybrids in the past three weeks, we are pleased to see continued strong demand from investors, this time for a HKD 12-year senior bond. The proceeds will be used to refinance existing debt and to fund capital expenditure".

	Amount	Maturity
HKD 875M	AUD148M	24 Mar 2028

This issue, along with the recent USD and SGD hybrid security issues, satisfies AusNet Services' funding requirements for the next 12 months.

Debt Portfolio (following issue of bond)



*Note: First call date for hybrid securities is in September 2021

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AusNet Services maintains a diversified debt maturity profile and accesses its funds from a variety of sources. Its strong investment grade credit rating (Standard & Poor's 'A-', Moody's Investor Service 'A3') allows ready access to debt markets in Australia and offshore

As at 18 March 2016, AusNet Services had A\$775 million of non-current undrawn committed bank debt facilities.

Susan Taylor
Company Secretary