



GEO ENERGY GROUP  
天然煤矿集团

## **GEO ENERGY RESOURCES LIMITED**

(Incorporated in the Republic of Singapore on 24 May 2010)  
(Company Registration Number 201011034Z)

### **SGX ANNOUNCEMENT**

## **COAL PURCHASE CONTRACT WITH PT TITAN INFRA ENERGY**

The Board of Directors ("**Board**") of Geo Energy Resources Limited ("**Company**", and together with its subsidiaries, "**Group**") wishes to announce that, pending the completion of the Group's proposed acquisition of 100% of the existing shares in PT Titan Global Energy (which will have effective interests of 51% in each of PT Bara Anugrah Sejahtera ("**BAS**") and PT Banjarsari Pribumi ("**BP**") from PT Titan Infra Energy ("**TIE**") and its affiliate (which was announced on 23 September 2019), its wholly-owned subsidiary, Geo Coal International Pte Ltd ("**GCI**"), has entered into a coal purchase contract dated 24 December 2019 with TIE ("**Purchase Contract**") for the supply of approximately 300,000 ( $\pm 10\%$ ) metric tonnes of Indonesian steam coal ("**Coal**") by TIE to GCI in January and February 2020 ("**Coal Purchase**").

The Coal Purchase is part of the Group's coal trading activities.

The origins of the Coal would be the coal mines being operated by BAS, BP and/or PT Mustika Indah Permai, which TIE has coal offtake agreements with.

Under the terms of the Purchase Contract, GCI shall make a prepayment of US\$10,000,000 (Ten Million United States Dollars) to TIE for the Coal Purchase. For every shipment of Coal, the price payable by GCI to TIE (to be deducted from the prepayment) shall be the coal sale price between GCI and its buyer or end-user less a marketing fee.

None of the directors or controlling shareholders of the Company have any interest, direct or indirect (other than through the securities in the Group held by them), in the Coal Purchase.

BY ORDER OF THE BOARD  
Charles Antonny Melati  
Executive Chairman

30 December 2019

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