HATTEN LAND LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199301388D)

GOLD MART SDN BHD – PROPOSED SCHEME OF ARRANGEMENT

The board of directors (the "**Board**") of Hatten Land Limited (the "**Company**" and together with its subsidiaries the "**Group**") wishes to announce that on 14 June 2023, Gold Mart Sdn. Bhd. ("**GMSB**"), a wholly-owned subsidiary, updated the Company that, pursuant to Sections 366 and 368(1) of the Malaysian Companies Act 2016 (the "**Act**"), the following orders were granted by the Kuala Lumpur High Court ("**Court**") during a hearing held on 12 June 2023:-

(a) GMSB shall call for a creditors' meeting ("**Meeting**") pursuant to Section 366 (1) of the Act for the purpose of considering and if deemed appropriate, to approve with or without modification, a Proposed Scheme of Arrangement between the GMSB and its unsecured creditors (the "**Scheme**") where the Meeting is to be held within 90 days from 12 June 2023; and

(b) A Restraining Order pursuant to Section 368(1) of the Act restraining all legal proceedings against GMSB including but not limited to enforcement of any security, the commencement or continuing of winding up proceedings and / or any appointment of receiver and/or manager over any and all of the assets of GMSB for a period of three (3) months from 12 June 2023, except with leave of Court and subject to such terms as the Court may impose (the "**Order**").

GMSB is the developer for the Harbour City project. The Scheme is part of the measures by the Company to manage its financial condition through, amongst others, the Scheme, to achieve a more sustainable capital structure for the Harbour City project to be in line with the current business climate.

The Board will make the relevant update announcement(s) in relation to the foregoing as and when there are material developments on the same.

As at the date of this announcement, the Scheme is in preliminary stage and the details of the Scheme are still subject to the discussion and outcome of the aforesaid Meeting. Therefore, the Company is currently unable to reasonably ascertain the financial impact of the Scheme, if any on the Group. The public is advised to exercise caution when dealing in the securities of the Company. In the event of any doubt on the action that they should take, they should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisors.

By Order of the Board
HATTEN LAND LIMITED

Dato' Tan June Teng, Colin
Executive Chairman and Managing Director
14 June 2023

This announcement has been prepared by Hatten Land Limited (the "Company") and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX- ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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