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DDPC WORLDWIDE PTE. LTD.
(incorporated in Singapore with limited liability)

ANNOUNCEMENT OF RESULTS OF EXCHANGE OFFER

16 JULY 2025

Further to its announcements on 4 July 2025 and 15 July 2025, DDPC Worldwide Pte. Ltd. (the “**Issuer**”) hereby announces the final results (as described in the exchange offer memorandum dated 4 July 2025 (the “**Memorandum**”). Capitalized terms used in this announcement but not defined have the meanings given to them in the Memorandum.

The Issuer hereby announces that the results of the Exchange Offer are as follows:

Participation in Exchange Offer⁽¹⁾	Aggregate New Notes Consideration⁽²⁾	Aggregate Cash Consideration⁽³⁾
U.S.\$59,080,000 (32.82%)	U.S.\$59,080,000	U.S.\$295,400

- (1) Aggregate principal amount of the Existing Notes validly offered for exchange prior to the Expiration Deadline and accepted for exchange by the Issuer (and the percentage of outstanding Existing Notes represented thereby).
- (2) Aggregate principal amount of the New Notes to be issued as consideration for the Existing Notes validly offered and accepted for exchange by the Issuer in the Exchange Offer.
- (3) Exclusive of any Accrued Interest Amount.

The aggregate principal amount of the New Notes to be issued will comprise: (i) the aggregate principal amount of New Notes to be issued in exchange for the Existing Notes validly offered and accepted for exchange by the Issuer in the Exchange Offer (U.S.\$59,080,000) and (ii) the aggregate principal amount of New Notes to be issued in exchange for the U.S.\$40,000,000 2025 Private Notes accepted for exchange under the Private Exchange, resulting in a total aggregate principal amount of New Notes of U.S.\$99,080,000.

The settlement of the Exchange Offer and the issue date of the New Notes shall occur on:

18 July 2025
(the “**Settlement Date**”)

On the Settlement Date, holders who validly offered their Existing Notes for exchange in the Exchange Offer will receive the Exchange Consideration plus accrued interest in cash on their Existing Notes up to, but excluding, the Settlement Date.

The ISIN and the common code for the New Notes are:

ISIN	Common Code
XS3121130580	312113058

The settlement of the Exchange Offer remains conditional on the satisfaction of the General Conditions described in the Memorandum which are satisfied as of the date hereof and which the Issuer expects to be satisfied on the Settlement Date.

Any questions regarding the terms of the Exchange Offer may be directed to:

DEALER MANAGER
UBS AG Singapore Branch

9 Penang Road
Singapore 238459
Attention: DCM Asia
Telephone: +65 6495 5542
Email: ol-liabilitymanagement-asia@ubs.com

Any requests for information in relation to the procedures for participating in, and for any documents or materials relating to, the Exchange Offer should be directed to:

INFORMATION AND EXCHANGE AGENT

Sodali & Co. Limited

In Hong Kong:

1401, 14/F
90 Connaught Road Central
Sheung Wan
Hong Kong

Telephone:
+852 2319 4130

In London:

The Leadenhall Building
122 Leadenhall Street
London EC3V 4AB
United Kingdom

Telephone:
+44 20 4513 6933

Email: doubledragon@investor.sodali.com

Transaction Website: <https://projects.sodali.com/doubledragon>

Each Noteholder is solely responsible for making its own independent appraisal of all matters (including those relating to the Exchange Offer, this announcement, the Memorandum and the New Notes to be issued by the Issuer as described in the Offering Circular as a result of the Exchange Offer) that such Noteholder deems appropriate in determining whether to offer Existing Notes for exchange pursuant to the Exchange Offer and, if so, the aggregate principal amount of Existing Notes it wishes to offer for exchange.

None of the Dealer Manager, the Existing Notes Trustee, the New Notes Trustee, the Existing Notes Agents, the Information and Exchange Agent or any of their respective directors, officers, employees or affiliates assumes any responsibility for the accuracy or completeness of the information concerning the Issuer, the Guarantor, any of their respective affiliates, the Exchange Offer, the Existing Notes or the New Notes contained in this announcement or in the Memorandum or in the Offering Circular or for any failure by the Issuer to disclose events that may have occurred and may affect the significance or accuracy of such information.

None of the Dealer Manager, the Issuer, the Guarantor, the Existing Notes Trustee, the New Notes Trustee, the Existing Notes Agents or the Information and Exchange Agent (or their respective directors or managers (as applicable), officers, employees or affiliates) makes any representation or recommendation whatsoever regarding this announcement and the Memorandum, the Exchange Offer, or any recommendation as to whether Noteholders should participate in the Exchange Offer. The Information and Exchange Agent is an agent of the Issuer and both the Information and Exchange Agent and the Dealer Manager owe no duty to Noteholders.

Disclaimer

This announcement must be read in conjunction with the Memorandum. This announcement and the Memorandum contain important information which should be read carefully before any decision is made to participate in the Exchange Offer. If any Noteholder is in any doubt as to the contents of this announcement or the Memorandum or the action it should take, it is recommended to seek its own legal, regulatory, tax, business and investment advice immediately from its stockbroker, bank manager, accountant or other independent financial adviser.

Offer and Distribution Restrictions

Neither this announcement nor the Memorandum constitutes an offer or an invitation to participate in the Exchange Offer in any jurisdiction in or from which, or to or from any person to or from whom, it is unlawful to make such offer or invitation under applicable securities laws. The distribution of this announcement and the Memorandum in certain jurisdictions may be restricted by law. Persons into whose possession either this announcement or the Memorandum comes are required by each of the Issuer, the Guarantor, the Dealer Manager, the Existing Notes Trustee, the New Notes Trustee, the Existing Notes Agents, and the Information and Exchange Agent to inform themselves about, and to observe, any such restrictions.

No action has been or will be taken in any jurisdiction by the Issuer, the Guarantor, the Dealer Manager, the Existing Notes Trustee, the New Notes Trustee, the Existing Notes Agents, or the Information and Exchange Agent in relation to the Exchange Offer that would permit a public offering of securities.

United States

The Exchange Offer is not being made, and will not be made, directly or indirectly, in or into, or by use of the mails of, or by any means or instrumentality of interstate or foreign commerce of or of any facilities of a national securities exchange of, the United States or to, or for the account or benefit of, any U.S. Person (as defined in Regulation S under the Securities Act (each a “**U.S. Person**”). This includes, but is not limited to, facsimile transmission, electronic mail, telex, telephone, the internet and other forms of electronic communication. Accordingly, copies of the Memorandum the Offering Circular and any other documents or materials relating to the Exchange Offer are not being, and must not be, directly or indirectly, mailed or otherwise transmitted, distributed or forwarded (including without limitation, by custodians, nominees or trustees) in or into the United States or to a U.S. Person and the Existing Notes and the 2025 Private Notes cannot be offered for exchange by any such use, means, instrumentality or facility or from or within or by any person located or resident in the United States or by any U.S. Person. Any purported offer of Notes resulting directly or indirectly from a violation of these restrictions will be invalid, and any purported offer to exchange made by a person located in the United States, a U.S. Person, by any person acting for the account or benefit of a U.S. Person, or by any agent, fiduciary or other intermediary acting on a non-discretionary basis for a principal giving instructions from within the United States or for a U.S. Person will be invalid and will not be accepted.

Each of the Memorandum and the Offering Circular is not an offer of securities for sale in the United States or to U.S. Persons. The New Notes may not be offered or sold in the United States absent registration under, or an exemption from the registration requirements of, the Securities Act. None of the New Notes have been, or will be, registered under the Securities Act or the securities laws of any state or jurisdiction of the United States, and may not be offered, sold or delivered, directly or indirectly, in the United States or to, or for the account or benefit of U.S. Persons. The purpose of each of the Memorandum and the Offering Circular is limited to the Exchange Offer, and each of the Memorandum and the Offering Circular may not be sent or given to any person other than in an offshore transaction in accordance with Regulation S under the Securities Act.

Each person participating in the Exchange Offer will represent that it is not a U.S. Person and it is not located in the United States and that it is not participating in the Exchange Offer from within the United States or it is acting on a non- discretionary basis for a principal located outside the United States that is not giving an order to participate in such Exchange Offer from the United States. For the purposes of this and the above paragraph, “**United States**” means United States of America, its territories and possessions, any state of the United States of America and the District of Columbia.

United Kingdom

Each of this the Memorandum and the Offering Circular is for distribution only to persons who (i) have professional experience in matters relating to investments falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (as amended, the “**Financial Promotion Order**”), (ii) are persons falling within Article 49(2)(a) to (d) (“high net worth companies, unincorporated associations etc.”) of the Financial Promotion Order, (iii) are outside the United Kingdom or (iv) are persons to whom an invitation or inducement to engage in investment activity (within the meaning of section 21 of the Financial Services and Markets Act 2000) in connection with the issue or sale of any Notes may otherwise lawfully be communicated or caused to be communicated (all such persons together being referred to as “**Relevant Persons**”). Each of each of the Memorandum and the Offering Circular is directed only at Relevant Persons and must not be acted on or relied on by persons who are not Relevant Persons. Any investment or investment activity to which each of the Memorandum and the Offering Circular relates is permitted only by Relevant Persons and will be engaged in only with Relevant Persons. Relevant Persons should note that all, or most, of the protections offered by the UK regulatory system will not apply to an investment in the New Notes and that compensation will not be available under the United Kingdom Financial Services Compensation Scheme.

Prohibition of Sales to UK Retail Investors – The New Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (the “**UK**”). For these purposes, a “**retail investor**” means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of assimilated law in the UK by virtue of the European Union (Withdrawal) Act 2018 (as amended, including by the Retained EU Law

(Revocation and Reform) Act 2023, the “**EUWA**”); (ii) a consumer within the meaning of the provisions of the Financial Services and Markets Act 2000 (as amended, including by the Financial Services and Markets Act 2023, the “**FSMA**”), and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that consumer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of assimilated law in the UK by virtue of the EUWA (“**UK MiFIR**”); or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of assimilated law in the UK by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of assimilated law by virtue of the EUWA (subject to amendments made by the Packaged Retail and Insurance-based Investment Products (Amendment) (EU Exit) Regulations 2019 (SI 2019/403), the “**UK PRIIPs Regulation**”) for offering or selling the New Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the New Notes or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

UK MiFIR product governance / Professional investors and ECPs only target market – Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the New Notes has led to the conclusion that: (i) the target market for the New Notes is only eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook, and professional clients as defined in Regulation (EU) No 600/2014 as it forms part of assimilated law in the UK by virtue of the EUWA, subject to amendments made by the Markets in Financial Instruments (Amendment) (EU Exit) Regulations 2018 (SI 2018/1403); and (ii) all channels for distribution of the New Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the New Notes (a “**distributor**”) should take into consideration the manufacturer's target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook is responsible for undertaking its own target market assessment in respect of the New Notes (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

European Economic Area

Prohibition of Sales to EEA Retail Investors – The New Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (the “**EEA**”). For these purposes, a “**retail investor**” means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, “**MiFID II**”); (ii) a customer within the meaning of Directive (EU) 2016/97 (as amended, the “**Insurance Distribution Directive**”), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129 (as amended, the “**Prospectus Regulation**”). Consequently, no key information document required by Regulation (EU) No 1286/2014 (as amended, the “**PRIIPs Regulation**”) for offering or selling the New Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the New Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

MiFID II product governance / Professional investors and ECPs only target market – Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the New Notes has led to the conclusion that: (i) the target market for the New Notes is eligible counterparties and professional clients only, each as defined in MiFID II; and (ii) all channels for distribution of the New Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the New Notes (a “**distributor**”) should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the New Notes (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

Hong Kong

The communication of each of the Memorandum and the Offering Circular, and any other documents or materials relating to the Exchange Offer is not being made in the Hong Kong Special Administrative Region of the People's Republic of China ("**Hong Kong**"), by means of any document, other than (1) to "professional investors" within the meaning of the Securities and Futures Ordinance (Cap. 571 of the laws of Hong Kong) and any rules made thereunder, or (2) in circumstances that do not result in the document being a "prospectus" as defined in the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Cap. 32 of the laws of Hong Kong) ("**CO**") or that do not constitute an offer to the public within the meaning of the CO.

The New Notes may not be offered or sold in Hong Kong by means of any document, any Notes other than (a) to "professional investors" as defined in the Securities and Futures Ordinance (Cap. 571) of Hong Kong and any rules made under that Ordinance; or (b) in other circumstances which do not result in the document being a "prospectus" as defined in the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Cap. 32) of Hong Kong or which do not constitute an offer to the public within the meaning of that Ordinance.

No advertisement, invitation or document relating to the Exchange Offer or the New Notes may be issued or may be in the possession of any person, whether in Hong Kong or elsewhere, which is directed at, or the contents of which are likely to be accessed or read by, the public of Hong Kong (except if permitted to do so under the securities laws of Hong Kong) other than with respect to Notes which are or are intended to be disposed of only to persons outside Hong Kong or only to "professional investors" as defined in the Securities and Futures Ordinance and any rules made under that Ordinance.

Japan

The Exchange Offer is not made in Japan or to any resident of Japan (which term as used herein means any person resident in Japan, including any corporation or other entity organized under the laws of Japan), except in a manner which complies with the Financial Instruments and Exchange Act of Japan and other relevant laws and regulations of Japan. The New Notes have not been and will not be registered under the Financial Instruments and Exchange Act of Japan (Act No. 25 of 1948, as amended, the "**Financial Instruments and Exchange Act**"). Accordingly, the New Notes may not be offered or sold, directly or indirectly, in Japan or to, or for the benefit of, any resident of Japan (which term as used herein means any person resident in Japan, including any corporation or other entity organized under the laws of Japan) or to others for re-offering or re-sale, directly or indirectly, in Japan or to, or for the benefit of, any resident of Japan except pursuant to an exemption from the registration requirements of, and otherwise in compliance with, the Financial Instruments and Exchange Act and other relevant laws and regulations of Japan.

People's Republic of China

The Exchange Offer does not constitute a public offer of any securities in the People's Republic of China (the "**PRC**"). Except to the extent consistent with applicable laws and regulations in the PRC, the Exchange Offer is not made in the PRC to or for the benefit of, legal or natural persons of the PRC. According to the laws and regulatory requirements in the PRC, with the exception to the extent consistent with applicable laws and regulations in the PRC, the Exchange Offer may, subject to the laws and regulations of the relevant jurisdictions, only be made to non-PRC natural or legal persons in any country other than the PRC.

Singapore

The Exchange Offer is made only to and directed at persons in Singapore who are (a) existing holders of the Existing Notes and (b)(i) institutional investors (as defined in Section 4A of the SFA) or (ii) accredited investors (as defined in Section 4A of the SFA).

The Memorandum and the Offering Circular have not been registered as a prospectus with the MAS. Accordingly, the Memorandum, the Offering Circular and any other document or material in connection with the offer or sale, or invitation for subscription or purchase, of the New Notes may not be circulated or distributed, nor may the New Notes be offered or sold, or be made the subject of an invitation for subscription or purchase, whether directly or indirectly, to any person in Singapore other than to an existing Noteholder pursuant to Section 273(1)(cf) of the SFA who is an (i) institutional investor (as defined in Section 4A of the SFA) or (ii) accredited investor (as defined in Section 4A of the SFA) provided that any such offer or sale made to an accredited investor (as defined in Section 4A of the SFA) shall be made pursuant to and in accordance with the conditions specified in Section 275

of the SFA and (where applicable) Regulation 3 of the Securities and Futures (Classes of Investors) Regulations 2018.

Any reference to the SFA is a reference to the Securities and Futures Act 2001 of Singapore and a reference to any term as defined in the SFA or any provision in the SFA is a reference to that term or provision as modified or amended from time to time including by such of its subsidiary legislation as may be applicable at the relevant time.

Cayman Islands

The Exchange Offer will not be made directly or indirectly to the public in the Cayman Islands. The New Notes have not been offered or sold, whether directly or indirectly, and will not be offered or sold, to the public in the Cayman Islands.

Each of the Memorandum and the Offering Circular does not constitute, and will not be, an offering of the New Notes to any person in the Cayman Islands.

British Virgin Islands

Notwithstanding that Part II of the Securities and Investment Business Act, 2010 (as amended) of the British Virgin Islands (“SIBA”) is not, as at the date of the Memorandum, in force, each of the Memorandum and the Offering Circular shall not be distributed to, or received by, any person in the British Virgin Islands if the distribution of the Memorandum and the Offering Circular to, or receipt of any of the Memorandum or the Offering Circular by, that person shall constitute a public offer within the meaning of the SIBA.

Australia

None of the Exchange Offer, each of the Memorandum and the Offering Circular or any other documents or materials relating to the Exchange Offer has been or will be lodged with, or registered by, ASIC, ASX Limited or any other regulatory authority in Australia. No Exchange Offer will be made and none of each of the Memorandum and the Offering Circular or any other document relating to the Exchange Offer may be distributed in Australia, except as otherwise permitted under Australian law.

The New Notes may not (directly or indirectly) be offered for issue or sale, nor may applications for the issue, subscription or purchase of the New Notes be invited, in, to or from Australia (including an offer or invitation which is received by a person in Australia) and no offering memorandum, advertisement or other offering material relating to the New Notes may be distributed or published in Australia unless:

1. the aggregate consideration payable by each offeree or invitee is at least A\$500,000 (or its equivalent in other currencies, disregarding moneys lent by the offeror or its associates) or the offer or invitation otherwise does not require disclosure to investors in accordance with Part 6D.2 or 7.9 of the Australian Corporations Act;
2. the offer or invitation does not constitute an offer to a “retail client” as defined under and for the purposes of Section 761G and Section 761GA of the Australian Corporations Act;
3. such action complies with all applicable laws, regulations and directives in Australia (including without limitation, any applicable licensing requirements set out in Chapter 7 of the Australian Corporations Act); and
4. such action does not require any document to be lodged with, or registered by, ASIC, ASX Limited or any other regulatory authority in Australia.

Each person who accesses or views each of the Memorandum and the Offering Circular will be deemed to have represented to the Issuer, the Guarantor, and the Dealer Manager that it is not located or resident in Australia or, if it is located or resident in Australia, it is not a “retail client” for the purposes of Section 761G of the Australian Corporations Act and is also a professional investor as defined in section 9 of the Australian Corporations Act or a wholesale client as defined in section 761G of the Australian Corporations Act or otherwise a person to whom an offer may be made without disclosure under Part 6D.2 or Part 7.9 of the Australian Corporations Act.

Philippines

THE NEW NOTES HAVE NOT BEEN AND WILL NOT BE REGISTERED WITH THE PHILIPPINE SEC UNDER THE SECURITIES REGULATION CODE OF THE PHILIPPINES (THE “PHILIPPINE SRC”) AND ITS IMPLEMENTING RULES AND REGULATIONS. ANY FUTURE OFFER OR SALE OF THE NEW NOTES WITHIN THE PHILIPPINES IS SUBJECT TO THE REGISTRATION REQUIREMENTS UNDER THE SRC UNLESS SUCH OFFER OR SALE QUALIFIES AS AN EXEMPT TRANSACTION UNDER THE PHILIPPINE SRC.

Under Republic Act No. 8799, known as the Securities Regulation Code (the “**Philippine SRC**”), and its implementing rules and regulations, securities, such as the New Notes, are not permitted to be sold or offered for sale or distribution within the Philippines unless such securities are registered with the Philippine SEC or are otherwise exempt securities or sold pursuant to an exempt transaction.

The New Notes will not be offered in the Philippines except insofar as any such offers are made to qualified buyers or primary institutional lenders as respectively defined in the Section 10.1(l) of the Philippine SRC and Rule 10.1.4 of the implementing rules and regulations of the Philippine SRC, as amended, that would qualify as an exempt transaction under the Philippine SRC. A confirmation of exemption from the Philippine SEC that the offer and sale of the New Notes in the Philippines qualify as an exempt transaction under Philippine SRC is not required to be, has not been, and will not be obtained. Prospective investors should take note of the transfer restrictions set out in the implementing rules and regulations of the Philippine SRC.