

JAPAN FOODS HOLDING LTD

(Company Registration No.: 200722314M)

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Singapore 188727

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Japan Foods clinches “Transparency Award – SMEs” at the SIAS 18th Investors’ Choice Awards 2017

SINGAPORE, 20 September 2017 – Japan Foods Holding Ltd. (“Japan Foods” and together with its subsidiaries, the “Group”), a leading Japanese restaurant chain, has clinched the “Transparency Award - SMEs” at the 18th SIAS Investors’ Choice Awards 2017 for commendable standards in disclosure and transparency.

For this award, companies are first evaluated and shortlisted using the scorecard developed for SIAS by the NUS Business School’s Centre for Governance, Institutions & Organisations, which includes an emphasis on shareholders' rights and updated coverage of stakeholder engagement from the G20/OECD Principles of Corporate Governance. Companies are assessed on transparency and disclosures in key areas such as related party transactions, timely financial reports and directorships held in other companies. The selection process also takes into consideration the "Disclosure and Transparency" aspect based on publicly available information and the company's performance.

Mr Takahashi Kenichi, Executive Chairman and CEO of Japan Foods, said: *“We are extremely honoured to be commended for being transparent in our disclosures to our shareholders. Our board of directors has always put a strong emphasis on good corporate governance and we are encouraged that our efforts have been recognised for the second time by SIAS. The Group is committed to keep raising the bar in order to maintain our track record in this area.”*

Please refer to SIAS website at <http://www.sias.org.sg/cgweek2017/investors-choice-awards-details.php#tasme> for more information.

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About Japan Foods

Established in Singapore in 1997 and listed on the Catalist Board of the Singapore Exchange Securities Trading Limited in February 2009, Japan Foods is one of the leading Japanese restaurant chains in Singapore. As at 30 June 2017, the Group operates 44 restaurants in Singapore under various brands, such as “Ajisen Ramen”, “Osaka Ohsho” and “Menya Musashi”, and 1 outlet located in a food court.

Over the years, Japan Foods has successfully expanded its restaurant network of the “Ajisen Ramen” brand and has also created its own “Dutch Baby Cafe”, “Fruit Paradise”, “Ginza Kushi Katsu” and “Japanese Gourmet Town” brands. The Group is focused on innovation and aims to continuously refresh the dining experience of its customers.

The Group has expanded beyond Singapore. As at 30 June 2017, there are 3 restaurants in Malaysia and 2 restaurants in Vietnam operated by the Group’s sub-franchisees under the “Ajisen Ramen” brand. The Group also has interests in 8 restaurants in Hong Kong and 7 restaurants in China operated by its associated companies under the “Menya Musashi” brand.

Japan Foods was named the Most Transparent Company (Catalist) at the 17th SIAS Investors’ Choice Awards in 2016.

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Issued on behalf of Japan Foods Holding Ltd by

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