

**VICPLAS INTERNATIONAL LTD**  
(Incorporated in the Republic of Singapore)  
(UEN 199805362R)

**GRANT OF OPTIONS UNDER THE  
VICPLAS INTERNATIONAL SHARE OPTION PLAN 2021**

Pursuant to Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Vicplas International Ltd (the “**Company**”) wishes to announce that it has granted options to subscribe for the Company’s shares under the Vicplas International Share Option Plan 2021 (the “**VISOP 2021**”). Details of the grant are as follows:

(a)	Date of grant:	11 January 2022
(b)	Exercise price of options granted:	S\$0.227 <i>The exercise price is equal to the volume weighted average price for the shares over the three consecutive trading days immediately preceding the date of grant.</i>
(c)	Number of options granted:	5,600,000
(d)	Market price of its securities on the date of grant:	S\$0.227
(e)	Number of options granted to directors and controlling shareholders (and their associates), if any:	Nil
(f)	Validity period of the options:	Options granted to the employees of the Company and its subsidiaries are exercisable during the period commencing after the 1 <sup>st</sup> anniversary of the date of grant and expiring on the 10 <sup>th</sup> anniversary of the date of grant.

By Order of the Board

Cheng Liang  
Group Chief Executive Officer

Singapore  
11 January 2022