

**EPISTAR CORPORATION (THE “ISSUER”)
US\$280,000,000 ZERO COUPON CONVERTIBLE BONDS DUE 2016
(ISIN: XS0582434188)
(THE “BONDS”)**

SGX ANNOUNCEMENT - REDEMPTION AT MATURITY OF THE BONDS

The Issuer wishes to announce that it has, on the Maturity Date falling on 27 January 2016, redeemed all the outstanding Bonds in full.

Pursuant to the redemption, the Bonds are expected to be cancelled on or about 27 January 2016.

BY ORDER OF THE BOARD

Epistar Corporation

27 January 2016