

**UPDATE ON COURT PROCEEDINGS IN RELATION TO FULLINK CAPITAL PTE. LTD.
– DISMISSAL OF INSOLVENCY PROCEEDINGS**

1. INTRODUCTION

The Board of Directors (the “**Board**”) of Mary Chia Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 12 April 2026, 15 April 2026, 5 May 2026, 21 July 2026 and 30 September 2026, and other related announcements, concerning the statutory demands issued by Fullink Capital Pte. Ltd. (“**Fullink**”), Originating Application HC/OA 417/2026 (“**OA 417**”), and the bankruptcy and winding-up proceedings commenced by Fullink against the Company, its wholly-owned subsidiary, Organica International Holdings Pte. Ltd. (“**Organica**”), Ms Ho Yow Ping and Mr Su Jun Ming (collectively, the “**Insolvency Proceedings**”).

Unless otherwise defined, capitalised terms used in this announcement shall have the meanings ascribed to them in the Company’s previous announcements.

2. BACKGROUND

As disclosed in the Company’s announcement dated 30 September 2026, following the hearing held on 30 September 2026, the General Division of the High Court of the Republic of Singapore (the “**Court**”) directed, among other matters, that:

- (i) the sum of S\$651,498.97 (the “**Secured Sum**”), which was previously placed with the Company’s solicitors, be transferred into the Court’s account within 14 days;
- (ii) the Insolvency Proceedings be stayed pending the transfer of the Secured Sum into Court;
- (iii) upon the Court’s receipt of the Secured Sum, the Insolvency Proceedings be dismissed with no further orders;
- (iv) the Secured Sum remain held by the Court pending the full and final determination of OA 417 (or any proceedings converted therefrom); and
- (v) costs of S\$13,900.00, inclusive of disbursements, be paid to Fullink (the “**Costs Order**”).

3. DISMISSAL OF INSOLVENCY PROCEEDINGS

The Board wishes to announce that, pursuant to the Court’s directions dated 30 September 2026, the Secured Sum was duly transferred into the Court’s account on 6 October 2026.

The Company further confirms that payment of S\$13,900.00 in satisfaction of the Costs Order was made to Fullink’s solicitors on 9 October 2026, and that receipt of such payment was subsequently acknowledged by Fullink’s solicitors on 12 October 2026. The Court was duly notified of the respective payments.

On 13 October 2026, the Court issued written confirmation that the winding-up and bankruptcy applications had been dismissed.

Accordingly, the Insolvency Proceedings commenced by Fullink against the Company, Organica, Ms Ho Yow Ping and Mr Su Jun Ming have been dismissed pursuant to the Court's directions dated 30 September 2026.

For the avoidance of doubt, the dismissal of the Insolvency Proceedings does not constitute a determination of the substantive issues in dispute between the relevant parties in OA 417.

4. STATUS OF OA 417 AND UNDERLYING DISPUTE

Notwithstanding the dismissal of the Insolvency Proceedings, OA 417 remains ongoing.

As previously disclosed, OA 417 concerns, among other matters, the enforceability of certain amounts claimed by Fullink under the relevant loan and settlement arrangements, including default interest, late payment interest, restructuring fees and other disputed charges (the “**Disputed Sums**”).

The substantive issues raised in OA 417 remain subject to judicial determination. The Company and the relevant related parties will continue to pursue their respective positions in relation to the Disputed Sums through the appropriate legal process.

In accordance with the Court's directions dated 30 September 2026, the Secured Sum will remain held by the Court pending the full and final determination of OA 417 (or any proceedings converted therefrom).

5. POTENTIAL FINANCIAL IMPACT

The Secured Sum will remain held by the Court pending the full and final determination of OA 417 (or any proceedings converted therefrom) and will therefore not be available to the Group for working capital purposes during this period.

In addition, pursuant to the Court's directions, the Company has satisfied the Costs Order of S\$13,900.00 in favour of Fullink, receipt of which was acknowledged in writing by Fullink's solicitors on 12 October 2026.

Save as disclosed above and in the Company's announcement dated 30 September 2026, the Company is not presently in a position to reliably quantify any further financial impact of the underlying dispute on the Group, given that the Disputed Sums remain subject to judicial determination. The ultimate financial impact will depend, among other matters, on the outcome of OA 417 and any subsequent developments in the proceedings or discussions between the relevant parties.

6. FURTHER ANNOUNCEMENTS

The Company will make further announcements as and when there are material developments in relation to the matters described above, in accordance with its continuing disclosure obligations under the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited.

In view of the ongoing legal proceedings, the Company will make such disclosures as are appropriate, having regard to its continuing disclosure obligations, the requirements of the judicial process and the need to preserve the integrity of the proceedings.

7. CAUTION IN TRADING

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors are advised to refrain from taking any action in respect of their securities in the Company which may be

prejudicial to their interests and to exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Ho Yow Ping (He YouPing)
Chief Executive Officer

14 October 2026

For further media enquiries, please contact Ms Rose Tan, the Company's PR Consultant, at Rosetancan@gmail.com or +65 9815 1538.

This announcement has been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**"), and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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