HL GLOBAL ENTERPRISES LIMITED (Co. Reg. No. 196100131N)

RESOLUTIONS PASSED AT THE 57TH ANNUAL GENERAL MEETING OF HL GLOBAL ENTERPRISES LIMITED HELD ON 26 JUNE 2020

The Board of Directors of HL Global Enterprises Limited (the "**Company**") wishes to announce that at the Company's 57th Annual General Meeting held today, 26 June 2020 through electronic means via live audio-visual webcast and live audio-only stream ("**AGM**"), all resolutions referred to in the Notice of the AGM dated 4 June 2020 were duly passed based on the proxy votes cast which had been reviewed by the polling agent and verified by the scrutineers.

(a) The results of the votes cast on each of the AGM ordinary resolutions are set out below:

Resolution number and details	**Total number of shares represented by votes for and against the relevant resolution**	**For**		**Against**	
		Number of shares	**As a percentage of total number of votes for and against the resolution (%)**	**Number of shares**	**As a percentage of total number of votes for and against the resolution (%)**
Ordinary Business					
Resolution 1 Adoption of Directors' Statement and Audited Financial Statements together with the Auditors' Report thereon	49,582,824	49,582,824	100	0	0
Resolution 2 Approval of Directors' Fees	49,582,824	49,582,824	100	0	0
Resolution 3(a) Re-election of Ms Loo Hwee Fang as Director	49,582,824	49,582,824	100	0	0

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Ordinary Business (cont'd)					
Resolution 3(b) Re-election of Mr Andrew Goh Kia Teck as Director	49,582,824	49,582,824	100	0	0
Resolution 4 Re-appointment of Ernst & Young LLP as Auditor	49,582,824	49,582,824	100	0	0
Special Business					
Resolution 5 Authority for Directors to issue shares and/or make or grant offers, agreements or options pursuant to Section 161 of the Companies Act, Chapter 50 of Singapore and the Listing Manual of Singapore Exchange Securities Trading Limited	49,582,824	49,582,824	100	0	0
Resolution 6 Authority for Directors to offer and grant options and to issue shares in accordance with the provisions of the HL Global Enterprises Share Option Scheme 2006.	13,964,442	13,964,442	100	0	0

(b) Details of parties who abstained from voting on the following resolution:

Details of Party(ies)	**Number of shares held (in own name and/or name of nominee)**	**Resolution number**
Employees of the Company and its subsidiaries and Hong Leong Investment Holdings Pte. Ltd. ("**HLIH**") group of companies (being eligible participants under the HL Global Enterprises Share Option Scheme 2006), who provided proxy for the voting of resolutions proposed at the AGM	56,100 (aggregate number of shares)	6
HLIH group of companies	47,107,707	6

Appointment of Scrutineer

T S Tay Public Accounting Corporation was appointed the Scrutineer for the AGM and is independent of Trusted Services Pte. Ltd. which was appointed as the polling agent for the AGM.

Appointment or re-appointment of Directors to the Audit and Risk Committee

Pursuant to Rule 704(8) of the Listing Manual of Singapore Exchange Securities Trading Limited, we wish to inform that Ms Loo Hwee Fang and Mr Andrew Goh Kia Teck were re-elected as Directors of the Company at the AGM. Ms Loo and Mr Goh will remain as members of the Audit and Risk Committee. The Board considers Ms Loo and Mr Goh to be independent.

BY ORDER OF THE BOARD

FOO YANG HYM
Chief Financial Officer

26 June 2020
Singapore