

SriLankan Airlines Limited

(incorporated in the Democratic Socialist Republic of Sri Lanka with limited liability under registration number PB67)

("the Company")

UPDATE

**RELATING TO THE U.S.\$175,000,000 7.00% GUARANTEED BONDS DUE 2024 UNCONDITIONALLY
AND IRREVOCABLY GUARANTEED BY THE GOVERNMENT OF THE DEMOCRATIC SOCIALIST
REPUBLIC OF SRI LANKA ("the 2024 Bonds")**

ISIN: XS2010609662

The board of directors of the Company ("the Board") makes reference to the trust deed dated 25 June 2019 in relation to the 2024 Bonds (the "Trust Deed") and the notice published by the Board on 24 June 2022. Terms used in this notice and otherwise not defined shall have the meaning given to such terms in the Trust Deed.

The Board has determined that the coupon payment due on 25 June 2022 will be made in full by the Company prior to the expiry of the applicable grace period.