



NEWS RELEASE

HYFLUX RECEIVES LETTER OF AWARD FOR 200,000 CUBIC METRES PER DAY INDEPENDENT WATER PROJECT IN QURAYYAT, SULTANATE OF OMAN

Singapore, 19 December 2014 – A consortium comprising Hyflux Ltd and National Power and Water Co., LLC has received a letter of award for an international tender to design, build, own and operate an independent water project in Qurayyat, Sultanate of Oman (Qurayyat IWP) from the government-owned Oman Power and Water Procurement Company SAOC (OPWP). The project is worth an estimated US\$250 million.

Qurayyat IWP will be a seawater reverse osmosis desalination plant with a designed capacity of 200,000 cubic metres per day. Under the letter of award, the consortium will need to further finalise details of the project with OPWP, and the award is contingent upon satisfying certain conditions precedent. The project is scheduled to commence commercial operation by May 2017 under a 20-year water purchase agreement with OPWP.

Hyflux's role includes turnkey engineering, procurement and construction (EPC) as well as operations and maintenance of the plant. The value of the EPC contract is US\$210 million.

The project is not expected to have a material financial impact on Hyflux for the financial year ended 31 December 2014.

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About Hyflux

Hyflux is a leading fully-integrated provider of water and power management and innovative environmental solutions. Headquartered and listed in Singapore, Hyflux has operations and projects in Southeast Asia, China, India, the Middle East and North Africa. Hyflux is committed to providing cost-effective and sustainable solutions in seawater desalination, water recycling, wastewater treatment, including membrane bioreactor (MBR) and potable water treatment. The Group's track record includes Singapore's first water recycling plant and two seawater reverse osmosis (SWRO) desalination plants, and some of the world's largest SWRO desalination plants in China and Algeria.

For more information, please visit www.hyflux.com

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