



TSH Corporation Limited

Company Registration No: 200003865N
(Incorporated in the Republic of Singapore)

ACQUISITION OF SUBSIDIARIES

The Board of Directors ("**Board**") of TSH Corporation Limited ("**Company**") wishes to announce its acquisition of the entire share capital in a Singapore incorporated company, Gaw Pte Ltd ("**Target Company**") from an unrelated third party today.

The Target Company holds 2 subsidiaries which are incorporated in Australia (together, the "**Target Group**") and is the ultimate owner of a residential property in a prime area within the inner eastern suburbs of Melbourne, Australia.

The Target Group had a consolidated net book value and net tangible liability value of S\$3,201 (which has taken into account total borrowings of approximately S\$7.70 million) as set out in its unaudited consolidated management accounts as at 30 April 2014.

The consideration for the aforesaid acquisition is S\$2, paid by the Company in cash. This was arrived at after arm's length negotiations and on a "willing-buyer, willing-seller" basis after taking into account the consolidated net tangible liability value of the Target Group.

The above acquisition is funded through internal resources and is not expected to have a material impact on the Company's consolidated net tangible assets per share or earnings per share for the financial year ending 31 December 2014.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above acquisition (other than through their interests in the shares of the Company).

By Order of the Board

Anthony Lye Chee Fei
Chief Executive Officer
28 May 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Canaccord Genuity Singapore Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Soo Hsin Yu, Associate Director, Canaccord Genuity Singapore Pte. Ltd. at 77 Robinson Road #21-02 Singapore 068896, telephone: (65) 6854 6160.