

JADASON ENTERPRISES LTD
(REG. NO. 199003898K)

RESULTS OF ANNUAL GENERAL MEETING HELD ON 30 APRIL 2021

The Board of Directors of Jadason Enterprises Ltd (the “**Company**”) wishes to announce that all the resolutions as set out in the Notice of Annual General Meeting (“**AGM**”) dated 15 April 2021 have been duly approved and passed by the shareholders of the Company at the AGM held on 30 April 2021.

The results of the poll on each of the resolutions put to vote at the AGM are set out below:

(a) Breakdown of all valid votes cast at the AGM:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 1 Adoption of Directors’ Statement and Audited Financial Statements	283,427,700	283,427,700	100.00	0	0.00
Resolution 2 Re-election of Mr Fung Chi Wai as a Director	283,427,700	283,427,700	100.00	0	0.00
Resolution 3 Re-election of Mr Chua Keng Hiang as a Director	283,427,700	283,427,700	100.00	0	0.00
Resolution 4 Approval of Mr Chua Keng Hiang’s continued appointment as an Independent Director by shareholders	283,427,700	283,427,700	100.00	0	0.00

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 5 Approval of Mr Chua Keng Hiang's continued appointment as an Independent Director by shareholders (excluding the directors, the chief executive officer and their associates)	5,347,700	5,347,700	100.00	0	0.00
Resolution 6 Re-appointment of Messrs BDO LLP as the Auditors of the Company and authorisation for Directors to fix their remuneration	283,427,700	283,427,700	100.00	0	0.00
Resolution 7 Approval of Directors' fees	283,427,700	283,427,700	100.00	0	0.00
Resolution 8 Authority to issue shares	283,427,700	283,427,700	100.00	0	0.00
Resolution 9 Renewal of Share Buyback Mandate	47,427,700	47,427,700	100.00	0	0.00

Mr Fung Chi Wai was re-elected as Director of the Company and will remain as the Managing Director and Chief Executive Officer of the Company and will be considered non-independent.

Mr Chua Keng Hiang was re-elected as Director of the Company and will remain as the Non-Executive and Lead Independent Director of the Company, the Chairman of the Audit Committee, a member of the Nominating Committee and Remuneration Committee and will be considered independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

(b) Details of parties who are required to abstain from voting on the following resolutions:

Resolution number and details	Name	Total number of shares
Resolution 5 Approval of Mr Chua Keng Hiang's continued appointment as an Independent Director by shareholders (excluding the directors, the chief executive officer and their associates)	The Directors and Chief Executive Officer of the Company, and their associates	aggregate 278,080,000 ordinary shares
Resolution 9 Renewal of Share Buyback Mandate	Queeny Ho	236,000,000

(c) Name of firm appointed as scrutineer:

Agile 8 Advisory Pte Ltd was appointed as scrutineer for the AGM.

By Order of the Board

Tan Kok Yong
Company Secretary

30 April 2021