

Waterway Point Close to Full Tenancy

First suburban waterfront mall to feature over 150 brands

Singapore, 4 Aug 2015 – Frasers Centrepoint Malls today announced a 90% committed occupancy at Waterway Point, six months ahead of its estimated opening. Located along Punggol Waterway, Waterway Point will be the flagship waterfront leisure destination for Punggol's residents and visitors across the island. Waterway Point is part of Watertown, Singapore's first integrated waterfront residential and retail development developed by Frasers Centrepoint Limited, Far East Organization and Sekisui House, Ltd.

The 370,824 sq ft retail and lifestyle hub will integrate four levels of indoor shopping, leisure and alfresco dining spaces with breath-taking waterfront views. An array of options will be housed within thematic zones designed to offer the shopper a more curated retail experience and easy orientation around the mall. This will include over 150 fashion labels and specialty stores, entertainment and enrichment facilities, thematic casual dining concepts, wellness services, as well as day-to-day amenities.

“Once underserved, Punggol today is a picture of rapid development. Its rejuvenation has begun to draw in a new demographic of urban dwellers as reflected in the diverse mix of tenants Waterway Point is attracting,” said Mr. Christopher Tang, Chief Executive Officer, Commercial & Greater China, Frasers Centrepoint Limited. “The positive take-up underscores a healthy demand for retail space in this developing area. Many recognise the mall's exciting waterfront positioning and its potential to anchor the entire district as a place of gathering.”

A Unique Waterfront Experience at the Heart of Suburban Living

The district will feature a pipeline of upcoming developments including a new town square, more public and private housing, schools and leisure facilities. Punggol Waterway will become a lifeline of sports and community activities. The long-awaited Waterway Point will anchor this rejuvenation, serving a catchment of approximately 600,000 people living and working in the vicinity.

The admission and listing of Frasers Centrepoint Limited on the Singapore Exchange Securities Trading Limited (the "Listing") was sponsored by DBS Bank Ltd. as the Sole Issue Manager. DBS Bank Ltd., United Overseas Bank Limited and Morgan Stanley Asia (Singapore) Pte. were the Joint Financial Advisers for the Listing. DBS Bank Ltd., United Overseas Bank Limited and Morgan Stanley Asia (Singapore) Pte. assume no responsibility for the contents of this announcement.

Highlights of the mall include round-the-clock entertainment and services on Basement 2 anchored by a 24-hr *FairPrice Finest* (29,853 sq ft) and 1,500-seat *Shaw Theatres*. Yet another attraction is the Waterfront Promenade on Basement 1 which will offer patrons the experience of tranquil alfresco dining overlooking the picturesque Punggol Waterway and a wide array of cuisines from well-loved restaurants such as *Uncle Leong Seafood*, *Kuriya Dining*, *The Soup Spoon Union* and *Bali Thai* to choose from. Basement 1 will also feature other retailers such as *Best Denki*.

Level 1 will feature other local and international brands such as *Cotton On*, *Laniece*, *GG<5*, *Esprit*, *Charles & Keith*, *Llaollao*, *Starbucks* and *Cedele*. These will be complemented by international cuisines from *Din Tai Fung*, Ministry of Food's *Insadong Korea Town*, Japanese-French fusion from *Miam Miam*, newly launched Japanese diner *Kinko Ramen*, the best of Provence from *The French Table Bistro* and Halal Vietnamese cuisine from *So Pho*.

A Family Destination Mall

Waterway Point especially caters to young children and families looking to spend time together at the Kids & Family Zone on Level 2, an entire floor dedicated to a 19,826 sq ft childcare facility, *My First Skool*, various learning and enrichment centres, as well as a large outdoor wet and dry playground. Other family-friendly establishments also include the 16,315 sq ft concept food court *Cookhouse by Koufu*, *Swensen's* and the largest *Times Bookstore* in Singapore that promises an educational adventure.



Level 2, Waterway Point's Outdoor Wet and Dry Playground

“Many young families have set up homes in Punggol. We believe our patrons will identify with Waterway Point as a new destination for interactive, family-centric educational activities in Singapore,” said Ms. Helen Lek, Head of Retail Group, Times Bookstore. The bookstore chain will be unveiling its newest and largest store to-date. Spanning a vast 7,335 sq ft, its new mega bookstore seeks to engage families with an exciting line-up of activities and a broad range of titles.

The New Social Landmark

This new social landmark of Northeast Singapore will be conveniently accessible through a 24-hr walkway from the Punggol MRT/LRT stations and bus interchange, as well as major expressways such as TPE and KPE. Said Mr. Mark Shaw, Executive Vice President of Shaw Organisation, “Waterway Point has an excellent advantage with its close proximity to various transport nodes in Punggol. We are confident that the community will be encouraged to spend more time in the mall due to its wide variety of shopping, dining and entertainment offerings.” The cinema will feature 10 halls and an IMAX theatre, the perfect leisure option for the night owl or busy individual.



Basement 2, Waterway Point’s Event Square Outside Shaw Theatres

Waterway Point will also have an amphitheatre created for community events. Mr Tang added, “Creating a sense of place and gathering is key for all our malls. Community continues to be an important aspect of our malls and we try to always incorporate spaces that encourage members of the community to connect and socialise.”

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About Waterway Point

Waterway Point is a four storey retail and lifestyle hub located in the heart of the new Punggol Town. It is the retail component of Watertown, Singapore's first integrated waterfront residential and retail development. Developed by the consortium of Frasers Centrepoint Limited, Far East Organization and Sekisui House, Ltd., Watertown features a 992-residential unit development in addition to the retail and lifestyle hub. With a net lettable area of 370,824 sq ft, Waterway Point will offer a diverse range of retail, dining, entertainment and education offerings. When completed, Waterway Point will be the flagship waterfront leisure destination for Punggol's residents and visitors across the island.

About Frasers Centrepoint Malls (星狮地产购物中心)

Frasers Centrepoint Malls ("FCM") comprises 13 malls – The Centrepoint, Causeway Point, Compass Point, North Point, Changi City Point, Eastpoint Mall, Robertson Walk, Bedok Point, YewTee Point, China Square Central, Valley Point, Anchorpoint and the upcoming Waterway Point. These 13 properties span both urban and suburban areas with over 1,400 shops. Quality retailers in these malls include department store giant *Metro*, high street fashion labels and supermarket chains *Cold Storage* and *FairPrice*.

In 2014, Frasers Centrepoint Malls was named as a finalist in the *Public Relations and Event* category for "The Frasers Centrepoint Malls Family Monopoly Challenge" and in 2010 it won a Silver Award for *Sales Promotions & Events* for its entry "Take a Stroll in the Gardens of Frasers Centrepoint Malls" in the regional ICSC Asia Pacific Shopping Centre Awards.

The ICSC Asia Pacific Shopping Centre Awards recognises excellence within the region's shopping centre industry. Awards were given for outstanding achievement in marketing and design or development of retail properties. Frasers Centrepoint Malls is also accredited with the Businesses for Families Mark by the Businesses for Families Council.

For more information on FCM, please visit www.fraserscentrepointmalls.com.

About Frasers Centrepoint Limited (星狮地产有限公司)

Frasers Centrepoint Limited ("FCL") is a full-fledged international real estate company and one of Singapore's top property companies with total assets above S\$22 billion as at 31 March 2015. FCL has four core businesses focused on residential, commercial, hospitality and industrial properties spanning 77 cities across Asia, Australasia, Europe, and the Middle-East.

FCL is listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Company is also the sponsor of three real estate investment trusts listed on the Main Board of the SGX-ST. They are Frasers Centrepoint Trust, Frasers Commercial Trust, and Frasers Hospitality Trust (a stapled group comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust), which are focused on retail properties, office and business space properties, and hospitality properties, respectively.

As a testament to its excellent service standards, best practices, and support of the environment, FCL is the proud recipient of numerous awards and accolades both locally and abroad.

For more information on FCL, please visit www.fraserscentrepoint.com.

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Appendix A

WATERWAYPOINT

Waterway Point : Fact Sheet		
Address	83 Punggol Central, Singapore 828761	
Gross Floor Area (GFA)	542,493 sq ft	
Net Lettable Area (NLA)	370,824 sq ft	
Tenant mix and percentage	Retail, Food & Beverage (F&B) and Lifestyle and Entertainment	
	Retail	43 per cent
	F&B	30 per cent
	Lifestyle & Entertainment	15 per cent
	Others	12 per cent
Key retail offerings and zones per floor	Over 150 fashion labels and specialty stores, entertainment and enrichment facilities, thematic casual dining concepts, wellness services, as well as day-to-day amenities.	
	Basement 2	“The 24-Hour Zone” Cinema, Supermarket, Quick Serve, Home and Lifestyle
	Basement 1	“Waterfront Promenade & Alfresco Dining” International & Local Cuisine, High Street Fashion, Electronics & Telecommunications
	Level 1	“Fashion and Food” International & Local Cuisine, High Street Fashion, Accessories & Jewellery, Beauty & Services
	Level 2	“Kids & Family Zone” Education, High Street Fashion, Medical, Family Dining, Foodcourt, Books, Outdoor Play Area
No. of storeys	A total of 4 storeys (including 2 basement levels)	
No. of car park lots	620	
Targeted opening	Q1 2016	