



**IEV HOLDINGS LIMITED**  
(Company Registration No. 201117734D)  
(Incorporated in the Republic of Singapore)

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**INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY: HEALTHPRO PTE. LTD.**

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The board of directors (the “**Board**” or “**Directors**”) of IEV Holdings Limited (“**Company**”, and together with its subsidiaries, “**IEV**” or the “**Group**”) wishes to announce the incorporation (the “**Incorporation**”) of a wholly-owned subsidiary, namely HealthPro Pte. Ltd. (“**HealthPro**”).

On 25 June 2019, the Company announced that it is in discussions with certain unrelated third parties in relation to a contemplated transaction which, if materialised, will result in the diversification of the business of the Company into the healthcare and wellness business sector. In this regard, HealthPro will be used as an investment vehicle to explore opportunities in the healthcare and wellness space.

HealthPro is incorporated in Singapore, with an initial issued and paid-up share capital of S\$100.00 comprising 100 ordinary shares. The principal activity of HealthPro is in investment holding and provision of health services.

The Incorporation was funded through the Group’s internal resources and is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the current financial year ending 31 December 2019.

None of the Directors or controlling shareholders of the Company has an interest, directly or indirectly, in the Incorporation, save through their respective shareholdings (if any) in the Company.

By Order of the Board

Christopher Nghia Do  
President and Chief Executive Officer  
12 September 2019

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**MEDIA CONTACT**

For media queries, please contact;

**IEV Holdings Limited**

**Corporate Communications Department**

**Tel: +603 79319921**

Vigneswary Veeran (Mobile +6 012 6959226, Email: [vigneswary@iev-group.com](mailto:vigneswary@iev-group.com))

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*This announcement has been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “**Sponsor**”). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. Ong Hwee Li, at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542, telephone (65) 6232 3210.*