



SMRT CORPORATION LTD
(Incorporated in the Republic of Singapore)
Company Registration Number 200001855H

GRANT OF SHARE AWARDS UNDER THE SMRT CORPORATION RESTRICTED SHARE PLAN 2014 DUE TO ADJUSTMENT FOR PERFORMANCE MODIFIER EFFECT

SMRT Corporation Ltd (the "Company") wishes to announce the following supplementary details of the grant of share awards under The SMRT Corporation Restricted Share Plan 2014 ("SMRT RSP 2014") which were announced on 3 and 31 August 2015:-

SMRT RSP 2014

- | | |
|---|---|
| a. Date of grant: | 3 August 2015 |
| b. Exercise price of options granted: | N.A. |
| c. Number of options or shares granted: | Finalised award of additional 260,975 ordinary shares# |
| d. Market price of its securities on the date of grant: | S\$1.355 |
| e. Number of options or shares granted to each director and controlling shareholder (and each of their associates), if any: | Mr Desmond Kuek Bak Chye, a Director and President & Group Chief Executive Officer of the Company, has a finalised award of additional 57,200 ordinary shares.# |
| f. Validity period of the options: | N.A. |

SMRT RSP 2014

- | | |
|---|---|
| a. Date of grant: | 31 August 2015 |
| b. Exercise price of options granted: | N.A. |
| c. Number of options or shares granted: | Finalised award of additional 16,381 ordinary shares# |
| d. Market price of its securities on the date of grant: | S\$1.22 |
| e. Number of options or shares granted to each director and controlling shareholder (and each of their associates), if any: | N.A. |
| f. Validity period of the options: | N.A. |

based on the achievement of pre-set performance targets. Please see description of Share Plans on Page 114 to 116 of the Company's Annual Report 2016. These grants were originally announced on 3 and 31 August 2015.

Submitted by Jacquelin Tay Gek Poh, Company Secretary, on 13 July 2016 to the SGX-ST