



DISA Limited  
(Company Registration No. 197501110N)  
(Incorporated in the Republic of Singapore)

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**RESPONSE TO SGX'S QUERY RECEIVED ON 4 DECEMBER 2020 IN RELATION TO THE COMPANY'S ANNOUNCEMENT ON RE-DESIGNATION OF NON-EXECUTIVE AND NON-INDEPENDENT DIRECTOR TO NON-EXECUTIVE AND INDEPENDENT DIRECTOR MADE ON 30 NOVEMBER 2020**

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*Unless otherwise defined, capitalised terms herein shall bear the same meaning ascribed to them under the Company's announcement released on 30 November 2020 ("**Announcement**").*

The board of directors (the "**Board**") of the Company refers to the following query raised by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") on 4 December 2020 and would like to provide further information in relation to the Company's Announcement on re-designation Mr. Lim Soon Hock ("**Mr. Lim**") from Non-Executive and Non-Independent Director to Non-Executive and Independent Director.

SGX's query:

**The Company disclosed that Mr. Lim Soon Hock was involved in several investigations. Please provide the Board and NC's assessment on whether he remains suitable to remain as an independent director of the Company, clearly stating the bases for such conclusion.**

Company's response:

With reference to the disclosure made under paragraph (j)(i) of the Announcement in relation to investigations on 3 of the companies which Mr. Lim held a directorship in, namely Stratech Systems Limited ("**Stratech**"), China Fishery Group Limited ("**China Fishery**") and DasCoin (HK) Ltd. ("**DasCoin**"), the Board, in consultation with the Nominating Committee ("**NC**"), is of the view that those investigations have no bearing on the suitability of Mr. Lim after considering that:

- (i) in relation to Stratech case, the investigation has been closed and no charges were made against any director of Stratech;
- (ii) in relation to China Fishery case, the investigation by the authorities had been concluded without any further action being taken with respect to China Fishery and its parent company; and
- (iii) in relation to DasCoin case, Mr. Lim represented that he was not the party to any alleged wrongdoings, had not been involved in any on-going investigation, and had since stepped down from the board of DasCoin.

Please refer to the Annexure C appended to the Announcement for the details and outcome of the said investigations.

The Board, in consultation with the NC, has assessed Mr. Lim's suitability as an independent director premises on his vast work experience and directorships both past and present, his wide business network, and his past performance on the Board. Over the years, Mr. Lim has demonstrated his ability to constructively challenge the management's proposals and strategy and exercise independent judgement on corporate affairs. In addition, Mr. Lim has also provided his independence declaration to the Board.

Chng Weng Wah  
Managing Director and Chief Executive Officer  
4 December 2020

*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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