

**GL LIMITED**

Company Registration No. 27568  
Continued in Bermuda as an Exempted Company  
(**Company**)

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**UPDATE ON POSSIBLE DISPOSAL OF SHARES IN GLH KG LIMITED  
AND KENSINGTON GARDENS HOTEL (LONDON) LIMITED**

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In November 2015, the Board of Directors of the Company (**Board**) announced that the Company's subsidiary, GLH Hotels Group (**GLH**), was exploring the sale of GLH's shares in GLH KG Limited and Kensington Gardens Hotel (London) Limited, which respectively own and operate the Thistle Kensington Gardens Hotel, and that GLH was in discussions with potential buyers.

The Board wishes to announce that, after careful consideration, GLH has decided not to continue with the above sale process.

By Order of the Board

SUSAN LIM  
Group Company Secretary

Date: 17 February 2016